



SANLI ENVIRONMENTAL LIMITED

Company Registration No.: 201705316M

Media Release

Sanli Environmental Initiates Groundbreaking Renewable Energy Project in Thailand

- **The Power Purchase Agreement marks Sanli’s first renewable energy project and its first project in Thailand**

SINGAPORE, 05 March 2024 – SGX-Catalist listed Sanli Environmental Limited (“**Sanli**”, “the **Company**”, “三立环境有限公司” and together with its subsidiaries, the “**Group**”), one of Singapore’s leading environmental engineering companies, is pleased to announce that its subsidiary, Sanli-EnGreen Co., Ltd. (“**Sanli EnGreen**”), has signed a Power Purchase Agreement (the “**Agreement**”) with Deesuwanresort Company Limited (the “**Client**”).

The Agreement encompasses the development, design, construction, ownership and management of a cutting-edge 0.5 MW Photovoltaic Power Generation System (“**PV System**”) which is positioned atop the Mercure Koh Chang Hideaway, a premier hotel resort in Koh Chang, Thailand. Besides being the first renewable energy project for the Group, this sustainable initiative also aligns with Sanli’s commitment of promoting environmentally conscious practices.

While specific financial details remain confidential, the Agreement secures Sanli EnGreen’s exclusive rights to sell the electricity output generated by the PV System to the Client for a substantial period of 20 years from the commencement of the operations. This strategic collaboration between Sanli EnGreen and the Client aims to contribute to Thailand's renewable energy goals and towards the establishment of a mutually beneficial, long-term partnership.

Post the initial 20-year period, Sanli EnGreen will facilitate a smooth transition by considering the options for the future of the PV System in alignment with both parties' interests. The Group is excited about the potential impact of this landmark project and remains dedicated to championing sustainable projects in the region.

Mr Sim Hock Heng, Chief Executive Officer and Executive Director of Sanli expressed his enthusiasm by stating: *“This Power Purchase Agreement marks a significant milestone in Sanli’s venture into renewable energy, with this PV System being our maiden project in Thailand. This collaboration also justifies Sanli’s joint venture strategy to penetrate new markets and I am optimistic that this will be the first of many to come as we grow our renewable energy business in Thailand and the region, as part of our long-term sustainability goals.”*

Sanli EnGreen was established in December 2023 as a Joint Venture Company comprising the Group’s wholly-owned subsidiary, Sanli M&E Engineering Pte. Ltd., Engreen Fa & Asset Wise Co., Ltd., and a local partner, to invest in and undertake commercial and industrial water and wastewater treatment and renewable energy projects within Thailand.

End.

About Sanli Environmental Limited

Listed in 2017 on the SGX-Catalist, Sanli Environmental Limited (“Sanli”) is an environmental engineering company in the field of water and waste management. Sanli’s expertise is in the design, supply, delivery, installation, commissioning, maintenance, repair and overhaul of mechanical and electrical equipment as well as process, instrumentation and control systems in wastewater treatment plants, water reclamation plants, NEWater plants, waterworks, service reservoirs, pumping stations and incineration plants.

The Company’s business is divided into two main business segments. The Engineering, Procurement and Construction segment provides engineering, procurement and construction services within the field of water and waste management including process upgrading of existing water treatment plants, upgrading of pumping station capacities, replacement of aged mechanical and electrical equipment, and design and build of various treatment process systems. The Operations and Maintenance segment provides corrective and preventive maintenance services to ensure reliability and minimal disruptions to its customers’ operations.

Backed by its strong engineering capabilities, Sanli has the ability to integrate mechanical, electrical and process engineering expertise to provide customised, cost- and time-efficient integrated engineering solutions and services to its customers.

For more information, please visit <https://www.sanli.com.sg/>

Issued on behalf of	:	Sanli Environmental Limited
For media enquires contact	:	Mr Derek Chng / Mr Gerald Woon
Email / DID / Mobile	:	derekchng@cogentcomms.com / (65) 6704 9285 / (65) 9638 8635 woon@cogentcomms.com / (65) 6704 9268 / (65) 9694 8364

This media release has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made, or reports contained in this media release. The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.