

SANTAK HOLDINGS LIMITED
(Company Registration Number: 200101065H)

**COMPLETION OF THE DISPOSAL OF THE PROPERTY AT 31 SENOKO SOUTH ROAD,
WOODLANDS EAST INDUSTRIAL ESTATE, SINGAPORE 758084**

*Unless otherwise specified, all capitalized terms shall have the same meaning ascribed to the announcements dated 27 June 2019, 10 July 2019, 25 October 2019, 11 December 2019, 23 June 2020 and 8 December 2020 in relation to the Proposed Disposal of the Property located at 31 Senoko South Road, Woodlands East Industrial Estate, Singapore 758084 (“**Announcements**”)*

The Board of Directors (the “**Board**” or “**Directors**”) of Santak Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcements and wishes to announce that the Completion of the Proposed Disposal and the execution of the Instrument of Transfer for the transfer/assignment of the lease of the Property (“**Assignment**”) has taken place on 31 December 2020, the Assignment Completion Date. The Company’s wholly owned subsidiary Santak Metal Manufacturing Pte Ltd (the “**Vendor**”) has received the net proceeds of the balance 90% of the Consideration from the Purchaser less the transactional expenses of approximately S\$124,000. On the other hand, the Vendor has paid to the Purchaser the Rental Reimbursement on 31 December 2020 (please refer to the Announcement dated 23 June 2020).

The shift from the Singapore Property to our factory in Johor has been completed and the Johor factory has been running mass production.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid Disposal (other than through their shareholdings in the Company, if any).

By Order of the Board

Lai Foon Kuen
Company Secretary
31 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Asian Corporate Advisors Pte. Ltd. (“**Sponsor**”), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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