

24 April 2018

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive
#06-07, The Metropolis Tower 2
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang / Mr Walter Lu
(IPO Admissions)

Dear Sirs

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING")
OF UNITS ("UNITS") IN SASSEUR REAL ESTATE INVESTMENT TRUST ("SASSEUR REIT")**

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Units in Sasseur REIT:

| | |
|----------------------------------|---------------|
| Date of purchase: | 24 April 2018 |
| Total number of Units purchased: | 331,300 Units |
| Price of purchase: | S\$0.80 |

Yours faithfully

For and on behalf of
DBS Bank Ltd.



Name: Lionel Lim

Designation: Executive Director

DBS Bank Ltd
Capital Markets Group
Equity Capital Markets
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