



**SASSEUR REAL ESTATE INVESTMENT TRUST**  
(a real estate investment trust constituted on 30 October 2017  
under the laws of the Republic of Singapore)

**PRESS RELEASE**

**Sasseur Group invited to participate in China's inaugural Trade and Commercial Service Investment Conference**

- One of the promotional events for the China International Fair for Investment and Trade which was approved by the State Council of China and attended by local governments, politicians and leaders of the industry
- The invitation serves as a recognition of Sasseur Group's innovative super outlet business model
- Sasseur Group will continue to ramp up its operations in China, with the aim of maximising its exposure to the fast-growing outlet retail segment in the country

**Singapore, 13 September 2018** – Sasseur Asset Management Pte. Ltd. ("**Sasseur Asset Management**" or the "**Manager**", "砂之船资产管理公司"), the manager of Sasseur Real Estate Investment Trust ("**Sasseur REIT**" or the "**REIT**", "砂之船房地产投资信托"), is pleased to announce that its Sponsor, Sasseur Cayman Holding Limited ("**Sasseur Group**" or the "**Group**", "砂之船开曼控股有限公司") has concluded its participation in China's inaugural Trade and Commercial Service Investment Conference ("**Conference**", "首届中国流通与商贸服务业投资大会"), which was jointly organised by the Investment Promotion Agency of the Ministry of Commerce and China Business Federation.

Held in Xiamen International Convention and Exhibition Center on 8 September 2018, the Conference, with the theme of "A Better Life, A New Future" was one of the promotional events for the China International Fair for Investment and Trade which was approved by the State Council of China. Representatives from relevant ministries and commissions, local governments, politicians, businessmen, local and foreign leading enterprises in the trade and commercial service industry, investors, research institutions were invited to participate in the Conference.

Mr Jim Xu, President of Sasseur Group was also invited to the event and delivered a keynote speech at the forum hosted by the conference, where he attributed the success of Sasseur Group to the perfect integration between art and commerce as well as the "1+N"



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super outlet business model. The unique business approach developed by the Group's founder, Mr Xu Rongcan, is based on a combination of art (in the design and decoration of the outlet malls), commerce (in the form of the outlet mall business) and the incorporation of various lifestyle elements. Today, Sasseur Group is one of the leading premium outlet groups in China operating a total of 10 outlets malls and the Group plans to expand globally as they set their eyes on being the No.1 brand in the global outlet industry.

Commenting on the event, Mr. Anthony Ang, Chief Executive Officer of Sasseur REIT's Manager said, **"Having the opportunity to present in this conference, which was approved by the State Council of China, serves as an affirmation of Sasseur Group's innovative super outlet business model. With our unique "1+N" business model serving as our competitive advantage, we are confident of delivering on our commitment towards maximising shareholders' value for Sasseur REIT. Moving ahead, we will continue to expand our REIT operations so as to maximise the REIT's exposure to the fast-growing outlet retail segment in China."**

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**About Sasseur REIT**

Sasseur REIT is the first outlet mall REIT to be listed in Asia. Sasseur REIT offers investors with the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 304,573.1 sq m.

Sasseur REIT is established with the investment strategy of investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>.

**About the Manager – SASSEUR ASSET MANAGEMENT PTE. LTD.**

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manage Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first outlet mall REIT to be listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's acquisition growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

**About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED**

Headquartered in Shanghai, the PRC, the Sponsor Group is one of the leading premium outlet groups in the PRC, focused on the development and operation of retail outlet malls in the PRC. Founded in 1989, the Sponsor Group leverages on its founder, Mr Xu Rongcan's passion for art and culture to develop and design all of its retail outlet malls, offering a unique lifestyle experience for its customers. L Catterton Asia and Ping An Real Estate are strategic shareholders of the Sponsor.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



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Sponsorship Statement:

DBS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the “**Sole Financial Adviser and Issue Manager**”). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators to the Offering (collectively, the “**Joint Global Coordinators**”). DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, the “**Joint Bookrunners and Underwriters**”).