



SASSEUR REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

**FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT - FIRST QUARTER RESULTS
- CLARIFICATION ANNOUNCEMENT**

The Board of Directors (the "**Board**") of Sasseur Asset Management Pte. Ltd. (the "**Manager**"), as the Manager of Sasseur Real Estate Investment Trust, refers to the announcement dated 14 May 2020 titled "Financial Statements and Related Announcement - First Quarter Results" (the "**Announcement**").

The Board wishes to clarify that there had been an inadvertent addition of a footnote (3) to the Consolidated Statement of Total Return and Distribution Statement on page 4 of the file "Financials" that was attached to the Announcement (the "**Footnote**"). As such, the Footnote should be deleted in its entirety.

By Order of the Board
Sasseur Asset Management Pte. Ltd.
(Company registration no. 201707259N)
(as Manager of Sasseur Real Estate Investment Trust)

Anthony Ang Meng Huat
Chief Executive Officer
18 May 2020

The value of the units of Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the "Unitholders") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.