



For Immediate Release

Sasseur REIT Wins Best Retail REIT, Best CEO and Best Investor Relations for Second Consecutive Year at The Asia Pacific Best of the Breeds REITs Awards™ 2020

Singapore, 28 September 2020 – SGX-listed Sasseur Real Estate Investment Trust (“Sasseur REIT”; 砂之船房地产投资信托) has clinched, for the second consecutive year, three top awards – Best Retail REIT (Platinum), Best CEO (Platinum) and Best Investor Relations (Platinum) – for REITs under US\$ 1 billion market capitalisation at The Asia Pacific Best of the Breeds REITs Awards™ 2020, its manager Sasseur Asset Management Pte. Ltd. (“SAMPL”) announced.

The judging criteria for the Best Retail REIT award are based on the REIT’s financial performance, market performance and corporate governance, as well as other factors including the quality of REIT manager and underlying assets, the adequacy of risk management policies and methodology, as well as the REIT’s long-term performance sustainability.

Sasseur REIT’s four retail outlet malls in China have reported business recovery following the temporary closures earlier this year due to the outbreak of COVID-19. SAMPL is optimistic that the REIT’s performance will improve in the second half of the financial year as China’s economy recovers, in view of its strong domestic consumption demand.

The Best CEO (Platinum) award, which was accorded to Mr. Anthony Ang, CEO of SAMPL, takes into consideration, amongst other criteria, the financial performance of the REIT under the CEO’s leadership, the CEO’s leadership in communicating with all stakeholders, as well as the CEO’s talent management capabilities.

Sasseur REIT was also awarded the Best Investor Relations (Platinum) – an improvement from its gold award last year – for its prompt and informative communication with stakeholders, analysts, media and the community. Other determining factors included the Investor Relations team’s ability to plan and execute strategies to deal with crisis situations, maintaining a positive brand and corporate image, and taking initiatives to enhance the REIT’s communications to stakeholders.

Sasseur REIT continues to report its performance on a quarterly basis, despite the Singapore Exchange no longer making quarterly reporting compulsory for listed companies. Although the COVID-19 pandemic has restricted face-to-face meetings, SAMPL maintained a high level of engagement and transparency with the investment community through press releases, webinars, quarterly online investor and analyst briefings, social media updates as well as radio and press interviews.

Mr. Ang said, “As a relatively young REIT, we are truly honoured to receive these prestigious awards for the second consecutive year; it is a testament to the Sasseur team’s hard work and perseverance. I would



like to thank Chairman Mr. Vito Xu and our board of directors for their guidance and support, and the contributions of the REIT Manager Team in Singapore and Entrusted Manager Team in China in helping us gain these recognitions. It requires that we continue to do our best to deliver superior performance and maintain the trust and confidence of all our stakeholders.”

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About Sasseur REIT

Sasseur REIT is the first retail outlet mall REIT listed in Asia. Sasseur REIT offers investors the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast-growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 312,844 square metres.

Sasseur REIT is established with the investment strategy to investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>

About the Manager – SASSEUR ASSET MANAGEMENT PTE.LTD.

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manager Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first retail outlet mall REIT listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED

The Sponsor Group is one of the leading premium outlet groups in the PRC, ranked within the top 500 service companies in the PRC. With about 30 years of experience in art-commerce, the Sponsor Group has attained recognition in Asia as a leading outlet operator which adopts a strategic approach of integrating emotion, aesthetics, scenario planning and prudent capital management, as well as its "A x (1+N) x DT" Super Outlet business model.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



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