



SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

REOPENING OF SASSEUR HEFEI OUTLET MALL

1. Pursuant to the announcement on 9 March 2020, Sasseur Asset Management Pte. Ltd. in its capacity as manager (the “**Manager**”) of Sasseur Real Estate Investment Trust (“**Sasseur REIT**”), is pleased to announce that Sasseur Cayman Holding Limited (the “**Sponsor**”), as the sponsor and whose subsidiaries are the entrusted managers of Sasseur REIT, has obtained approval from the relevant local authority to commence the reopening of Hefei outlet mall on 13 March 2020. The Manager will work closely with the Sponsor and aim to reopen the remaining Chongqing and Bishan outlet malls as soon as it is appropriate to do so.
2. As the COVID-19 situation in China improves, the local government in Hefei has given the green light for Sasseur Hefei Outlet to reopen. The local team will continue to monitor the situation, step up cleaning and disinfecting routines and take necessary precautions. The Sponsor will also continue to actively roll out a series of marketing and promotional activities to welcome our customers back.
3. As the COVID-19 situation remains uncertain and fluid, the Manager is unable to ascertain the full financial impact of the crisis on the financial performance of Sasseur REIT. The Manager will provide updates on any material developments as and when they arise.

By Order of the Board

Sasseur Asset Management Pte. Ltd.

(Company registration no. 201707259N)

(as Manager of Sasseur Real Estate Investment Trust)

Anthony Ang Meng Huat

Chief Executive Officer

10 March 2020

*The value of the units of Sasseur REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the “**Unitholders**”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.*

Sponsorship statement:

*DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the “**Offering**”). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.*