



Singapore eDevelopment Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)
(the “Company”)

Results of Extraordinary General Meeting

Unless otherwise defined, the capitalised terms herein shall have the same meanings as ascribed to them in the Company’s circular to shareholders date 4 June 2020 (“Circular”) and Notice of Extraordinary General Meeting dated 4 June 2020 (the “Notice of EGM”).

The Board of Directors (the “Board”) of Singapore eDevelopment Limited (the “Company”) is pleased to announce that the resolution relating to the matters set out in the Notice of EGM was duly passed by way of poll at the Extraordinary General Meeting (“EGM”) of the Company held on 26 June 2020.

Save for the announcement on the 22 June 2020, the Company did not receive any other questions from shareholders that is related to the Circular prior to the EGM queries’ deadline of 18 June 2020.

The results of the poll on the resolution put to vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution To approve the Proposed US\$50 million Share Swap	88,369,200	77,901,400	88.15%	10,467,800	11.85%

Abstention from voting

DSS and its associates abstained from voting on the Ordinary Resolution relating to the Proposed US\$50 million Share Swap. In addition, DSS and its associates refrained from accepting nominations as proxy or otherwise vote at the EGM in respect of the Ordinary Resolution relating to the Proposed US\$50 million Share Swap unless the relevant Proxy Forms contain specific instructions directing the manner in which the votes are to be cast.

Mr Chan Heng Fai and his associates have voluntarily abstained from voting on the Ordinary Resolution relating to the Proposed US\$50 million Share Swap. In addition, Mr Chan Heng Fai and his associates refrained from accepting nominations as proxy or otherwise vote at the EGM in respect of the Ordinary

Resolution relating to the Proposed US\$50 million Share Swap unless the relevant Proxy Forms contained specific instructions directing the manner in which the votes are to be cast.

Accordingly, the aggregate number of shares held by DSS and its associates and Mr Chan Heng Fai and his associates amounts to 888,273,923 ordinary shares in the capital of the Company.

Scrutineer

T S Tay Public Accounting Corporation was appointed as the scrutineer for the EGM.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

26 June 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.