



**Secura Group Limited and its Subsidiaries**  
(Company Registration No: 201531866K)

Condensed Interim Financial Statements  
For the six months and full year ended 31 December 2025

**SECURA GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 201531866K)

<b>Table of Contents</b>	<b>Page</b>
A. Condensed interim consolidated statement of profit or loss and other comprehensive income	2
B. Condensed interim statements of financial position	3
C. Condensed interim consolidated statements of changes in equity	5
D. Condensed interim consolidated statement of cash flows	7
E. Notes to the condensed interim consolidated financial statements	8
F. Other information required under the Catalist Rules	19

**SECURA GROUP LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No: 201531866K)

**1(A) An income statement and statement of comprehensive income or a statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.****CONDENSED INTERIM STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	Group			Group		
		Six-month period ended			Year ended		
		31 December ("2H")		Increase/ (Decrease) %	31 December ("FY")		Increase/ (Decrease) %
		2025	2024		2025	2024	
S\$'000	S\$'000		S\$'000	S\$'000			
Revenue	2.13	27,015	29,820	(9.4)	53,123	58,714	(9.5)
Cost of sales		(21,953)	(23,490)	(6.5)	(43,955)	(48,715)	(9.8)
<b>Gross profit</b>		<b>5,062</b>	<b>6,330</b>	<b>(20.0)</b>	<b>9,168</b>	<b>9,999</b>	<b>(8.3)</b>
Other operating income	2.14	1,015	1,067	(4.9)	1,774	2,362	(24.9)
Distribution and selling expenses		(1,136)	(1,104)	2.9	(2,211)	(2,141)	3.3
Administrative expenses		(4,211)	(3,521)	19.6	(7,537)	(7,011)	7.5
Finance costs		(55)	(69)	(20.3)	(117)	(143)	(18.2)
Share of results of joint venture and associate		200	230	(13.0)	492	403	22.1
<b>Profit before tax</b>	2.15	<b>875</b>	<b>2,933</b>	<b>(70.2)</b>	<b>1,569</b>	<b>3,469</b>	<b>(54.8)</b>
Income tax expense		(114)	(169)	(32.5)	(279)	(258)	8.1
<b>Profit for the period/year</b>		<b>761</b>	<b>2,764</b>	<b>(72.5)</b>	<b>1,290</b>	<b>3,211</b>	<b>(59.8)</b>
<b>Other comprehensive income</b>							
<b>Items that may be classified subsequently to profit or loss</b>							
<i>Items that may be reclassified subsequently to profit or loss</i>							
Share of foreign currency translation of joint ventures and associates		8	(39)	NM	(155)	(111)	39.6
Foreign currency translation arising from disposal of a joint venture		–	–	–	–	51	NM
Foreign currency translation arising from dissolution of a subsidiary		–	–	–	(109)	–	NM
<b>Total comprehensive income for the period/year</b>		<b>769</b>	<b>2,725</b>	<b>(71.8)</b>	<b>1,026</b>	<b>3,151</b>	<b>(67.4)</b>
<b>Profit for the period/year attributable to:</b>							
Owners of the Company		632	2,752	(77.0)	1,303	3,328	(60.8)
Non-controlling interest		129	12	NM	(13)	(117)	(88.9)
<b>Total comprehensive income for the period/year attributable to:</b>		<b>761</b>	<b>2,764</b>	<b>(72.5)</b>	<b>1,290</b>	<b>3,211</b>	<b>(59.8)</b>
<b>Total comprehensive income for the period/year attributable to:</b>							
Owners of the Company		640	2,713	(76.4)	1,039	3,268	(68.2)
Non-controlling interest		129	12	NM	(13)	(117)	(88.9)
<b>Total comprehensive income for the period/year attributable to:</b>		<b>769</b>	<b>2,725</b>	<b>(71.8)</b>	<b>1,026</b>	<b>3,151</b>	<b>(67.4)</b>

NM – Not meaningful

**SECURA GROUP LIMITED**

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**1(b) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.****CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION**

	Note	Group		Company	
		As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000
<b>Non-current assets</b>					
Property, plant and equipment	2.6	19,559	20,356	13,748	13,898
Right-of-use assets		803	1,124	–	–
Investment property		–	–	2,146	2,235
Intangible assets	2.7	1,429	1,705	35	33
Investment in subsidiaries		–	–	22,559	23,344
Investment in joint ventures		146	152	–	–
Investment in associates		2,328	1,985	–	–
Deferred tax assets		4	4	–	–
		<u>24,269</u>	<u>25,326</u>	<u>38,488</u>	<u>39,510</u>
<b>Current assets</b>					
Inventories		663	688	–	–
Trade and other receivables	2.8	11,330	11,279	22	65
Contract assets		2,350	2,215	–	–
Prepaid operating expenses		1,023	1,010	20	23
Amounts due from subsidiaries		–	–	2,055	754
Cash and short-term deposits	2.9	19,751	20,507	6,820	8,755
		<u>35,117</u>	<u>35,699</u>	<u>8,917</u>	<u>9,597</u>
<b>Total assets</b>		<b><u>59,386</u></b>	<b><u>61,025</u></b>	<b><u>47,405</u></b>	<b><u>49,107</u></b>
<b>Current liabilities</b>					
Trade and other payables	2.10	7,283	7,991	727	705
Contract liabilities		715	684	–	–
Loans and borrowings	2.11	308	428	250	250
Lease liabilities		220	360	–	–
Amount due to subsidiaries		–	–	3,279	4,436
Amount due to joint venture		285	285	–	–
Income tax payable		307	604	–	–
		<u>9,118</u>	<u>10,352</u>	<u>4,256</u>	<u>5,391</u>
<b>Net current assets</b>		<b><u>25,999</u></b>	<b><u>25,347</u></b>	<b><u>4,661</u></b>	<b><u>4,206</u></b>
<b>Non-current liabilities</b>					
Loans and borrowings	2.11	1,519	1,850	1,492	1,765
Lease liabilities		545	722	–	–
Other payables	2.10	654	1,054	175	575
Provision for reinstatement cost		51	51	–	–
Deferred tax liabilities		645	618	–	–
		<u>3,414</u>	<u>4,295</u>	<u>1,667</u>	<u>2,340</u>
<b>Total liabilities</b>		<b><u>12,532</u></b>	<b><u>14,647</u></b>	<b><u>5,923</u></b>	<b><u>7,731</u></b>
<b>Net assets</b>		<b><u>46,854</u></b>	<b><u>46,378</u></b>	<b><u>41,482</u></b>	<b><u>41,376</u></b>

**SECURA GROUP LIMITED**

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(Company Registration No: 201531866K)

**1(b) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year. (cont'd)****CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION (cont'd)**

	Note	Group		Company	
		As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000
<b>Equity</b>					
Share capital	2.12	61,644	61,644	61,644	61,644
Other reserves		(16,976)	(16,712)	111	111
Retained earnings/(Accumulated losses)		2,075	1,322	(20,273)	(20,379)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Equity attributable to owners of the Company</b>		<b>46,743</b>	<b>46,254</b>	<b>41,482</b>	<b>41,376</b>
Non-controlling interest		111	124	–	–
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total equity</b>		<b>46,854</b>	<b>46,378</b>	<b>41,482</b>	<b>41,376</b>

**SECURA GROUP LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No: 201531866K)

- 1(c) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

**CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY**

Group	Attributable to owners of the Company							Non-controlling interest S\$'000	Total equity S\$'000
	Share capital S\$'000	Merger reserve S\$'000	Foreign currency translation reserve S\$'000	Employee share option reserve S\$'000	Other reserves S\$'000	Retained earnings/ (Accumulated losses) S\$'000	Total S\$'000		
<b>At 1 January 2025</b>	<b>61,644</b>	<b>(16,291)</b>	<b>(532)</b>	<b>111</b>	<b>(16,712)</b>	<b>1,322</b>	<b>46,254</b>	<b>124</b>	<b>46,378</b>
Profit for the year	–	–	–	–	–	1,303	1,303	(13)	1,290
<u>Other comprehensive income</u>									
Share of foreign currency translation of joint venture and associates	–	–	(155)	–	(155)	–	(155)	–	(155)
Foreign currency translation arising from dissolution of a subsidiary	–	–	(109)	–	(109)	–	(109)	–	(109)
<b>Other comprehensive income for the year, net of tax</b>	<b>–</b>	<b>–</b>	<b>(264)</b>	<b>–</b>	<b>(264)</b>	<b>–</b>	<b>(264)</b>	<b>–</b>	<b>(264)</b>
<b>Total comprehensive income for the year</b>	<b>–</b>	<b>–</b>	<b>(264)</b>	<b>–</b>	<b>(264)</b>	<b>1,303</b>	<b>1,039</b>	<b>(13)</b>	<b>1,026</b>
<u>Contributions by and distributions to owners</u>									
Dividend paid on ordinary shares	–	–	–	–	–	(550)	(550)	–	(550)
<b>At 31 December 2025</b>	<b>61,644</b>	<b>(16,291)</b>	<b>(796)</b>	<b>111</b>	<b>(16,976)</b>	<b>2,075</b>	<b>46,743</b>	<b>111</b>	<b>46,854</b>
<b>At 1 January 2024</b>	<b>61,644</b>	<b>(16,291)</b>	<b>(472)</b>	<b>111</b>	<b>(16,652)</b>	<b>(1,456)</b>	<b>43,536</b>	<b>241</b>	<b>43,777</b>
Profit for the year	–	–	–	–	–	3,328	3,328	(117)	3,211
<u>Other comprehensive income</u>									
Share of foreign currency translation of joint venture and associates	–	–	(111)	–	(111)	–	(111)	–	(111)
Foreign currency translation arising from disposal of a joint venture	–	–	51	–	51	–	51	–	51
<b>Other comprehensive income for the year, net of tax</b>	<b>–</b>	<b>–</b>	<b>(60)</b>	<b>–</b>	<b>(60)</b>	<b>–</b>	<b>(60)</b>	<b>–</b>	<b>(60)</b>
<b>Total comprehensive income for the year</b>	<b>–</b>	<b>–</b>	<b>(60)</b>	<b>–</b>	<b>(60)</b>	<b>3,328</b>	<b>3,268</b>	<b>(117)</b>	<b>3,151</b>
<u>Contributions by and distributions to owners</u>									
Dividend paid on ordinary shares	–	–	–	–	–	(550)	(550)	–	(550)
<b>At 31 December 2024</b>	<b>61,644</b>	<b>(16,291)</b>	<b>(532)</b>	<b>111</b>	<b>(16,712)</b>	<b>1,322</b>	<b>46,254</b>	<b>124</b>	<b>46,378</b>

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(Company Registration No: 201531866K)

- 1(c) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (cont'd)

**CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY**

Company	Share capital S\$'000	Employee share option reserve S\$'000	Accumulated losses S\$'000	Total equity S\$'000
<b>At 1 January 2025</b>	<b>61,644</b>	<b>111</b>	<b>(20,379)</b>	<b>41,376</b>
Profit for the year, representing total comprehensive income for the year	–	–	656	656
<u>Contributions by and distributions to owners</u>				
Dividend paid on ordinary shares	–	–	(550)	(550)
<b>At 31 December 2025</b>	<b>61,644</b>	<b>111</b>	<b>(20,273)</b>	<b>41,482</b>
<b>At 1 January 2024</b>	<b>61,644</b>	<b>111</b>	<b>(22,205)</b>	<b>39,550</b>
Profit for the year, representing total comprehensive income for the year	–	–	2,376	2,376
<u>Contributions by and distributions to owners</u>				
Dividend paid on ordinary shares	–	–	(550)	(550)
<b>At 31 December 2024</b>	<b>61,644</b>	<b>111</b>	<b>(20,379)</b>	<b>41,376</b>

**SECURA GROUP LIMITED**

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**1(d) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.****CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Group</b>	
	<b>FY2025</b>	<b>FY2024</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Operating activities:</b>		
Profit before tax	1,569	3,469
Adjustments for:		
Amortisation of right-of-use assets	355	342
Amortisation of intangible assets	42	26
Depreciation of property, plant and equipment	1,095	1,162
Finance costs	117	143
Loss/(gain) on disposal of property, plant and equipment	29	(2)
Fair value adjustment for deferred consideration	(400)	(300)
Impairment of goodwill	620	–
Interest income	(271)	(408)
Loss on disposal of a joint venture	–	51
Gain on dissolution of a subsidiary	(109)	–
Loss on disposal of a subsidiary	–	3
Share of results of joint ventures and associate	(492)	(403)
Unrealised exchange gain, net	(6)	(8)
	<b>2,549</b>	<b>4,075</b>
<b>Operating cash flows before working capital changes</b>		
Decrease in inventories	26	156
(Increase)/Decrease in trade and other receivables and contract assets	(185)	1,287
(Increase)/Decrease in prepaid operating expenses	(13)	38
(Decrease)/Increase in amount due to a joint venture	–	238
Decrease in trade and other payables and contract liabilities	(676)	(535)
	<b>1,701</b>	<b>5,259</b>
<b>Cash flows generated from operations</b>		
Interest income received	271	364
Interest paid	(117)	(143)
Income tax paid	(550)	(86)
	<b>1,305</b>	<b>5,394</b>
<b>Net cash flows generated from operating activities</b>		
<b>Investing activities:</b>		
Proceeds from disposal of property, plant and equipment	17	3
Proceeds from disposal of a joint venture	–	371
Purchase of property, plant and equipment and intangible assets	(728)	(338)
Net cash inflow from disposal of subsidiary	–	39
Dividend received from an associate company	–	93
	<b>(711)</b>	<b>168</b>
<b>Net cash flows (used in)/generated from investing activities</b>		
<b>Financing activities:</b>		
Dividends paid on ordinary shares	(550)	(550)
Payment of principal portion of lease liabilities	(350)	(327)
Proceeds from loan from a shareholder of a subsidiary	–	279
Repayment of bank loans	(450)	(500)
	<b>(1,350)</b>	<b>(1,098)</b>
<b>Net cash flows used in financing activities</b>		
<b>Net (decrease)/increase in cash and short-term deposits</b>	<b>(756)</b>	<b>4,464</b>
Effect of exchange rate changes on cash and short-term deposits	–	–
Cash and short-term deposits at 1 January	<b>20,507</b>	16,043
	<b>19,751</b>	<b>20,507</b>
<b>Cash and short-term deposits at 31 December (Note 2.9)</b>		

## Secura Group Limited

Incorporated in the Republic of Singapore  
Company Registration No.: 201531866K

## 2. Notes to the condensed interim financial statements

### 2.1 Corporate information

The Company is a limited company incorporated and domiciled in the Republic of Singapore and is listed on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The registered office and principal place of business of the Company are located at 38 Alexandra Terrace, Singapore 119932 (“**Alexandra Property**”).

The principal activities of the Company and its subsidiaries (the “**Group**”) are:

- Provision of unarmed security guarding services
- Security printing of value documents, computer forms and stationery
- Provision of secured data solutions, eStatement, eArchiving, security data processing
- Provision of cyber security products, services and solutions and integration and installation of security systems

### 2.2 Basis of preparation

The condensed interim financial statements for 2H2025 and FY2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) (“**SFRS(I)**”) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for FY2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.3.

The condensed interim financial statements are presented in Singapore Dollars (**S\$**) which is the Company’s functional currency and all values in the tables are rounded to the nearest thousand (**S\$’000**), except where otherwise indicated.

### 2.3 New and amended standards adopted by the Group

A number of new standards and amendments to standard that have been issued are not yet effective and not been applied in preparing these financial statements.

The directors expect that the adoption of these new and amended standards will have no material impact on the financial statements in the year of initial application.

The following are new FRSs issued by the Accounting Standards Council of Singapore up to 31 December 2025 which are effective for annual reporting beginning after 1 January 2025:

Description	Effective for annual periods beginning on or after
<i>FRS118</i> – Presentation and Disclosure in Financial Statements	1 January 2027

### 2.4 Seasonal operations

The Group’s businesses are not affected significantly by seasonal or cyclical factors during the financial period/year.

**Secura Group Limited**

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Company Registration No.: 201531866K

**2.5 Segment and revenue information**

The segment reporting format is determined to be business segments as the Group's risks and rates of return are affected predominantly by differences in the products and services offered. The operating businesses are organised and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

The Group's main business segments are as follows:

- (a) Corporate
- (b) Security Guarding
- (c) Security Printing
- (d) Security Technology and Consultancy
- (e) Cyber Security

The revenue of the above segments is derived mainly from the provision of services rendered. Revenue of the security printing segment and a portion of the cybersecurity segment, is derived mainly from the sale of goods

**2.6 Property, plant and equipment**

In FY2025, the Group acquired property, plant and equipment with an aggregate cost of S\$342,000 (FY2024: S\$338,000).

## 2.7 Intangible assets

(a) The carrying amount of intangible assets is as follow:

	Goodwill S\$'000	Customer relationships S\$'000	Order backlogs S\$'000	Trademark S\$'000	Software development S\$'000	Total S\$'000
<b>Cost</b>						
As at 1 January 2024	3,997	1,397	34	33	–	5,461
Additions	–	–	–	15	–	15
As at 31 December 2024 and 1 January 2024	3,997	1,397	34	48	–	5,476
Additions	–	–	–	7	379	386
As at 31 December 2025	3,997	1,397	34	55	379	5,862
<b>Accumulated amortisation and impairment</b>						
As at 1 January 2024	2,382	1,358	4	1	–	3,745
Amortisation	–	11	11	4	–	26
As at 31 December 2024 and 1 January 2025	2,382	1,369	15	5	–	3,771
Amortisation	–	11	11	5	15	42
Impairment	620	–	–	–	–	620
As at 31 December 2025	3,002	1,380	26	10	15	4,433
<b>Net carrying amount</b>						
As at 31 December 2024	1,615	28	19	43	–	1,705
As at 31 December 2025	995	17	8	45	364	1,429
<b>Average remaining amortisation (years)</b>	–	1.6	0.7	9.0	4.5	

(b) Impairment testing of goodwill

Goodwill is derived from the excess of purchase consideration over the fair value of the identifiable net assets acquired.

Goodwill arising from the business combination has been allocated to the following cash-generating unit (“CGU”) for impairment testing.

	Group	
	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000
Onesecure Asia Pte Ltd (“OSA”)	995	1,615

Goodwill is tested for impairment annually. An impairment loss is recognised when the carrying amount of a cash-generating unit (“CGU”), including the goodwill, exceeds the recoverable amount of the CGU. During the financial year, the Group has recognised an impairment charge of S\$620,000, based on the recoverable amount determined using the value in use (“VIU”) calculation. The pre-tax discount rate applied to the cashflow projections and the forecasted terminal growth rate used to extrapolate cashflow projection are 13.0% and 1% (FY2024: 13.5% and 1%) respectively.

## 2.7 Intangible assets (cont'd)

### (b) Impairment testing of goodwill

The impairment was primarily attributable to the competitive nature of the cybersecurity market, which has resulted in pricing pressure and longer sales cycles. In addition, increased competition for skilled cybersecurity talent and the time required to develop and scale new products and capabilities have led to slower-than-expected revenue growth. Consequently, the Group revised its cash flow projections to reflect a more conservative outlook on the timing of revenue growth and margin improvement.

Significant judgements are used to estimate the revenue growth rates, terminal growth rate and pre-tax discount rate applied in the discounted cash flow calculation used to determine VIU.

#### Key assumptions used in VIU calculation

The calculation of VIU for the CGU is most sensitive to the following assumptions:

**Terminal growth rate** – The growth rates indicated are estimated by management based on published industry research and do not exceed the long-term average growth rate for the industry relevant to the CGU.

**Pre-tax discount rates** – Discount rates reflect management's estimate of risk specific to the CGU.

#### Sensitivity to changes in assumptions

Management has performed sensitivity analysis and notes that a reasonably possible adverse change in the above key assumption could result in a further impairment charge.

## 2.8 Trade and other receivables

	Group		Company	
	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000
Trade receivables	9,379	9,875	1	22
Other receivables	1,827	1,295	11	32
Deposits	124	109	10	11
<b>Total trade and other receivables</b>	<b>11,330</b>	<b>11,279</b>	<b>22</b>	<b>65</b>
<i>Add:</i>				
Amounts due from subsidiaries	–	–	2,055	754
Cash and short-term deposits	19,751	20,507	6,820	8,755
<b>Total financial assets carried at amortised cost</b>	<b>31,081</b>	<b>31,786</b>	<b>8,897</b>	<b>9,574</b>

#### Expected credit loss assessment

The Group provides for expected credit losses for all trade receivables using a provision matrix. The provision rates are determined based on the Group's historical observed default rates analysed in accordance to days past due. In analysing the expected credit losses, the Group also incorporates forward looking information based on the forecasted gross domestic product and economic conditions.

## 2.9 Cash and short-term deposits

	Group		Company	
	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000
Fixed deposits	13,924	16,211	6,608	8,415
Cash and bank balances	5,827	4,296	212	340
	<b>19,751</b>	<b>20,507</b>	<b>6,820</b>	<b>8,755</b>

Interest on fixed deposits with financial institutions were at rates ranging from 0.85% to 1.40% per annum in FY2025 (FY2024: 2.15% to 3.65% per annum). These fixed deposits mature in varying periods.

## 2.10 Trade and other payables

	Group		Company	
	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000
<b>Current</b>				
Trade payables	1,576	2,269	–	–
Other payables	3,400	3,233	190	206
Accrued operating expenses	2,307	2,489	537	499
	7,283	7,991	727	705
<b>Non-current</b>				
Other payables consisting of:				
Deferred consideration <sup>(a)</sup>	175	575	175	575
Loan from a shareholder of a subsidiary <sup>(b)</sup>	479	479	–	–
	654	1,054	175	575
<b>Trade and other payables</b>	<b>7,937</b>	<b>9,045</b>	<b>902</b>	<b>1,280</b>
<i>Add:</i>				
Loans and borrowings (Note 2.11)	1,827	2,278	1,742	2,015
Lease liabilities	765	1,082	–	–
Amounts due to subsidiaries	–	–	3,279	4,436
<i>Less:</i>				
Goods and services tax	(958)	(1,018)	(28)	(25)
<b>Total financial liabilities carried at amortised cost</b>	<b>9,571</b>	<b>11,387</b>	<b>5,895</b>	<b>7,706</b>

(a) The deferred consideration refers to an additional contingent payment of up to S\$1,000,000 in cash which is payable if OSA achieves the earn-out target of net profit after taxation over 3 years commencing in 2024. During the year, the Group made a fair value adjustment of S\$400,000 (FY2024: S\$300,000) to the deferred consideration to reflect its fair value, taking into account the expected likelihood of OSA meeting the earn-out consideration. This adjustment was recorded under other operating income in the consolidated statement of comprehensive income.

(b) The loan from a shareholder of a subsidiary, as set out in the loan agreement signed during the acquisition of OSA, is denominated in S\$, interest-free and repayable based on mutually agreed terms between the shareholder and the subsidiary. The loan shall be repaid no later than 28 August 2033.

## 2.11 Loans and borrowings

	Group		Company	
	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000	As at 31/12/2025 S\$'000	As at 31/12/2024 S\$'000
<u>Current</u>				
Bank loan	308	428	250	250
<u>Non-current</u>				
Bank loan	1,519	1,850	1,492	1,765
<b>Total loans and borrowings</b>	<b>1,827</b>	<b>2,278</b>	<b>1,742</b>	<b>2,015</b>

- (a) Bank loan of the Company is denominated in S\$ and bears interest at 2.25% (2024:2.25%) below the bank's commercial financing rate per annum. As at 31 December 2025 and 31 December 2024, the loan was secured by a mortgage over the Company's freehold land and building and is repayable over 180 monthly principal instalments ending July 2031.
- (b) Bank loan of a subsidiary is denominated in S\$ and bears interest at floating rate ranging from 2.25% to 4.75% per annum (FY2024: 2.25% to 7.75% per annum) and is guaranteed by a director of a subsidiary.

## 2.12 Share capital

	Group and Company			
	As at 31/12/2025		As at 31/12/2024	
	No. of shares	S\$'000	No. of shares	S\$'000
<b>Issued and fully paid ordinary shares</b>				
As at 31 December 2025 and 31 December 2024	400,002,000	61,644	400,002,000	61,644

There has been no change in the share capital of the Company since the end of the previous period reported on.

On 29 April 2025, a total of 2,800,000 share options previously granted lapsed following the cessation of the directors to whom the options were granted. As at 31 December 2025, no share options remained outstanding under the Secura Employee Share Option Scheme ("ESOS"). In the previous financial year, 2,800,000 share options were outstanding under the ESOS.

As at 31 December 2025 and 31 December 2024, there were no treasury shares held by the Company and there were no subsidiary holdings.

## 2.13 Revenue

### Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines.

	Group			
	2H2025 S\$'000	2H2024 S\$'000	FY2025 S\$'000	FY2024 S\$'000
<b>Major product or service lines</b>				
Sales of services	22,529	24,977	45,323	51,046
Sale of goods	4,486	4,843	7,800	7,668
<b>Total revenue from contract with customers</b>	<b>27,015</b>	<b>29,820</b>	<b>53,123</b>	<b>58,714</b>
<b>Timing of revenue recognition</b>				
Services transferred over time	22,529	24,977	45,323	51,046
Good transferred over time	452	490	921	849
Good transferred at point in time	4,034	4,353	6,879	6,819
	<b>27,015</b>	<b>29,820</b>	<b>53,123</b>	<b>58,714</b>

For further disaggregation disclosure of revenue from contracts with customers by business segment – refer to paragraph 2.16.

## 2.14 Other operating income

	Group			
	2H2025 S\$'000	2H2024 S\$'000	FY2025 S\$'000	FY2024 S\$'000
Government grant income	298	304	587	1,200
Interest income	94	215	271	408
Fair value adjustment for deferred consideration	400	300	400	300
Handling fee	215	187	342	280
Gain on dissolution of a subsidiary	–	–	109	–
Others	8	61	65	174
	<b>1,015</b>	<b>1,067</b>	<b>1,774</b>	<b>2,362</b>

## 2.15 Profit before tax

The following items have been included in arriving at profit before tax:

	<b>Group</b>			
	<b>2H2025</b>	<b>2H2024</b>	<b>FY2025</b>	<b>FY2024</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
Amortisation of right-of-use assets	179	177	355	342
Amortisation of intangible assets	28	13	42	26
Depreciation of property, plant and equipment	538	526	1,095	1,162
Directors' fees	100	147	244	294
Employee benefits				
- Wages, salaries and bonuses	15,890	17,745	33,957	37,844
- Central Provident Fund contributions	1,458	1,957	3,192	3,737
- Other short-term benefits	905	1,216	1,823	2,737
Loss/(gain) on disposal of property, plant and equipment	9	1	29	(2)
Finance costs				
- Interest expense on bank borrowings	39	49	82	100
- Interest expense on leases	16	20	35	43
Impairment loss on goodwill	620	–	620	–
Loss on disposal of a joint venture	–	51	–	51
Loss on disposal of a subsidiary	–	3	–	3

## 2.16 Operating segments

The following table provides an analysis of the Group's revenue from external customers based on the products and services where revenue is generated:

### Sales revenue by products and services

	Corporate S\$'000	Security Guarding S\$'000	Security Printing S\$'000	Security Technology and Consultancy S\$'000	Cyber Security S\$'000	Elimination S\$'000	Group S\$'000
<b>2H2025</b>							
External customers	–	19,723	2,813	699	3,780	–	27,015
Inter-segment	576	28	6	897	61	(1,568)	–
<b>Total revenue</b>	<b>576</b>	<b>19,751</b>	<b>2,819</b>	<b>1,596</b>	<b>3,841</b>	<b>(1,568)</b>	<b>27,015</b>
<b>Results:</b>							
Interest income	42	30	22	–	–	–	94
Depreciation of property, plant and equipment and investment property	(121)	(66)	(184)	(14)	(153)	–	(538)
Amortisation of right-of-use assets	–	–	(39)	–	(140)	–	(179)
Amortisation of intangible assets	(2)	–	–	–	(26)	–	(28)
Share of results of joint venture and associate	–	–	200	–	–	–	200
Fair value adjustment for deferred consideration	400	–	–	–	–	–	400
Impairment of goodwill	(620)	–	–	–	–	–	(620)
Segment (loss)/profit	(760)	569	785	(35)	202	–	761
<b>Assets:</b>							
Segment assets	24,605	18,967	14,781	2,005	4,545	(5,517)	59,386
<b>Liabilities:</b>							
Segment liabilities	5,750	4,670	3,037	1,473	3,287	(5,685)	12,532
<b>2H2024</b>							
External customers	–	21,452	2,830	1,346	4,192	–	29,820
Inter-segment	522	19	3	178	56	(778)	–
<b>Total revenue</b>	<b>522</b>	<b>21,471</b>	<b>2,833</b>	<b>1,524</b>	<b>4,248</b>	<b>(778)</b>	<b>29,820</b>
<b>Results:</b>							
Interest income	129	65	23	–	–	(2)	215
Depreciation of property, plant and equipment and investment property	(127)	(85)	(202)	(22)	(90)	–	(526)
Amortisation of right-of-use assets	–	–	(39)	–	(138)	–	(177)
Amortisation of intangible assets	(1)	(1)	–	–	(11)	–	(13)
Share of results of joint venture and associate	–	–	230	–	–	–	230
Loss on disposal of a joint venture	–	–	(51)	–	–	–	(51)
Reversal of impairment loss on investment in a subsidiary	2,450	–	–	–	–	(2,450)	–
Fair value adjustment for deferred consideration	300	–	–	–	–	–	300
Segment (loss)/profit	(20)	1,944	812	30	(2)	–	2,764
<b>Assets:</b>							
Segment assets	25,764	19,364	15,193	1,596	4,610	(5,502)	61,025
<b>Liabilities:</b>							
Segment liabilities	7,730	6,062	2,864	993	2,946	(5,948)	14,647

**2.16 Operating segment (cont'd)**

	Corporate S\$'000	Security Guarding S\$'000	Security Printing S\$'000	Security Technology and Consultancy S\$'000	Cyber Security S\$'000	Elimination S\$'000	Group S\$'000
<b>FY2025</b>							
External customers	–	39,131	5,794	2,071	6,127	–	53,123
Inter-segment	1,152	47	11	1,011	122	(2,343)	–
<b>Total revenue</b>	<b>1,152</b>	<b>39,178</b>	<b>5,805</b>	<b>3,082</b>	<b>6,249</b>	<b>(2,343)</b>	<b>53,123</b>
<b>Results:</b>							
Interest income	149	84	38	–	–	–	271
Depreciation of property, plant and equipment and investment property	(246)	(147)	(435)	(27)	(240)	–	(1,095)
Amortisation of right-of-use assets	–	–	(78)	–	(277)	–	(355)
Amortisation of intangible assets	(4)	–	(1)	–	(37)	–	(42)
Share of results of joint venture and associate	–	–	492	–	–	–	492
Gain on dissolution of a subsidiary	–	–	109	–	–	–	109
Fair value adjustment for deferred consideration	400	–	–	–	–	–	400
Impairment of goodwill	(620)	–	–	–	–	–	(620)
<b>Segment (loss)/profit</b>	<b>(1,070)</b>	<b>939</b>	<b>1,557</b>	<b>(52)</b>	<b>(84)</b>	<b>–</b>	<b>1,290</b>
<b>Assets:</b>							
Segment assets	24,605	18,967	14,781	2,005	4,545	(5,517)	59,386
<b>Liabilities:</b>							
Segment liabilities	5,750	4,670	3,037	1,473	3,287	(5,685)	12,532
<b>FY2024</b>							
External customers	–	44,311	5,410	2,819	6,174	–	58,714
Inter-segment	1,104	38	15	377	122	(1,656)	–
<b>Total revenue</b>	<b>1,104</b>	<b>44,349</b>	<b>5,425</b>	<b>3,196</b>	<b>6,296</b>	<b>(1,656)</b>	<b>58,714</b>
<b>Results:</b>							
Interest income	250	124	36	–	–	(2)	408
Depreciation of property, plant and equipment and investment property	(251)	(171)	(514)	(47)	(179)	–	(1,162)
Amortisation of right-of-use assets	–	–	(78)	–	(264)	–	(342)
Amortisation of intangible assets	(3)	(1)	–	–	(22)	–	(26)
Share of results of joint ventures and associate	–	–	403	–	–	–	403
Loss on disposal of a joint venture	–	–	(51)	–	–	–	(51)
Reversal of impairment loss on investment in a subsidiary	2,450	–	–	–	–	(2,450)	–
Fair value adjustment for deferred consideration	300	–	–	–	–	–	300
<b>Segment (loss)/profit</b>	<b>(319)</b>	<b>2,538</b>	<b>1,128</b>	<b>6</b>	<b>(142)</b>	<b>–</b>	<b>3,211</b>
<b>Assets:</b>							
Segment assets	25,764	19,364	15,193	1,596	4,610	(5,502)	61,025
<b>Liabilities:</b>							
Segment liabilities	7,730	6,062	2,864	993	2,946	(5,948)	14,647

## 2.16 Operating segment (cont'd)

### Geographical information

Revenue is solely generated from operations in Singapore.

Non-current assets information based on the geographical location of the Group's operations are as follows:

	<b>FY2025</b>	<b>FY2024</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Non-current assets</b>		
Singapore	21,941	23,341
Bangladesh	2,328	1,985
	<b>24,269</b>	<b>25,326</b>

Non-current assets presented above consist of property, plant and equipment, right-of-use assets, intangible assets, investment in joint ventures, investment in associates and deferred tax assets.

## 2.17 Breakdown of sales

	<b>Group</b>		<b>(Decrease)/</b>
	<b>FY2025</b>	<b>FY2024</b>	<b>Increase</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>
Sales reported for:			
(a) First half of the financial year	26,108	28,894	(9.6)
(b) Second half of the financial year	27,015	29,820	(9.4)
	<b>53,123</b>	<b>58,714</b>	<b>(9.5)</b>
Profit net of tax:			
(c) First half of the financial year	529	447	18.3
(d) Second half of the financial year	761	2,764	(72.5)
	<b>1,290</b>	<b>3,211</b>	<b>(59.8)</b>

**Other Information required under the Catalist Rules**

**3 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors of the Company.

**4 Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).**

Not applicable.

**4A Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:**

- (a) Updates on the efforts taken to resolve each outstanding audit issue.
- (b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

**5 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group		Group	
	2H2025	2H2024	FY2025	FY2024
Profit attributable to owners of the Company (S\$'000)	632	2,752	1,303	3,328
Weighted average number of shares ('000)	400,002	400,002	400,002	400,002
<b>Basic and diluted earnings per share based on weighted average number of shares (cents)</b>	<b>0.16</b>	<b>0.69</b>	<b>0.33</b>	<b>0.83</b>

The diluted earnings per share is the same as the basic earnings per share as the share options granted under the ESOS have been excluded from the diluted EPS calculation due to their anti-dilutive effect and the 2,800,000 share options previously granted have lapsed on 29 April 2025.

- 6 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:**  
**(a) current financial period reported on; and**  
**(b) immediately preceding financial year.**

	Group		Company	
	As at 31/12/2025	As at 31/12/2024	As at 31/12/2025	As at 31/12/2024
Net asset value (S\$'000)	46,743	46,254	41,482	41,376
Number of shares ('000)	400,002	400,002	400,002	400,002
<b>Net asset value per share (cents)</b>	<b>11.69</b>	<b>11.56</b>	<b>10.37</b>	<b>10.34</b>

- 7 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**  
**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

## **REVIEW OF THE GROUP'S PERFORMANCE**

### **2H2025 vs 2H2024**

#### **Revenue**

Revenue decreased by 9.4% or S\$2.80 million, from S\$29.82 million in 2H2024 to S\$27.02 million in 2H2025 mainly due to the decrease in revenue of (1) S\$1.73 million or 8.1% from the Security Guarding segment due to non-renewal of contracts, (2) S\$0.65 million or 48.1% from the Security Technology and Consultancy segment due to lesser contracts awarded for maintenance work, and (3) S\$0.41 million or 9.8% from Cyber security segment due to reduced product sales from OSA.

#### **Cost of sales**

Cost of sales decreased by 6.5%, or S\$1.54 million, from S\$23.49 million in 2H2024 to S\$21.95 million in 2H2025 is in line with the decrease in revenue.

#### **Gross profit**

Gross profit declined by 20.0%, or S\$1.27 million, from S\$6.33 million in 2H2024 to S\$5.06 million in 2H2025. Correspondingly, gross profit margin fell from 21.2% to 18.7%. The decrease was primarily attributable to lower grant income received under the Progressive Wage Credit Scheme to defray the wages of security guards. This decline was partially offset by improved manpower cost efficiencies in the Cyber Security segment and a reduction in liquidated damages claims from customers in the Security Guarding segment.

#### **Other operating income**

Other operating income decreased marginally by 4.9%, or S\$0.05 million, from S\$1.07 million in 2H2024 to S\$1.02 million in 2H2025. The decrease was mainly due to lower interest income resulting from lower interest rates, and partially offset by higher fair value adjustments arising from deferred consideration.

#### **Distribution and selling expenses**

Distribution and selling expenses increased marginally by 2.9%, or S\$0.04 million, from S\$1.10 million in 2H2024 to S\$1.14 million in 2H2025. The increase was mainly attributable to higher headcount to support OSA sales and marketing operations.

Administrative expenses

Administrative expenses increased by 19.6%, or S\$0.69 million, from S\$3.52 million in 2H2024 to S\$4.21 million in 2H2025. The increase was mainly due to the impairment of goodwill relating to OSA, and partially offset by the disposal of Security Training Academy Pte Ltd which was completed in FY2024, as its expenses were no longer consolidated.

Finance costs

Finance costs decreased by 20.3%, or S\$14,000, mainly due to lower interest rates and the repayment of bank loan.

Share of results of joint venture and associate

Share of results of joint venture and associate decreased by 13.0% or S\$0.03 million, from S\$0.23 million in 2H2024 to S\$0.20 million in 2H2025. This was mainly due to lower share of profits from our Bangladesh associate.

Income tax expense

Income tax expense decreased by 32.5%, or S\$0.06 million, from S\$0.17 million in 2H2024 to S\$0.11 million in 2H2025, mainly due to the lower profits for the period.

Profit attributable to owners of the Company

As a result of the above, profit attributable to owners of the Company decreased by S\$2.12 million, from S\$2.75 million in 2H2024 to S\$0.63 million in 2H2025.

**FY2025 vs FY2024**

Revenue

Revenue decreased by 9.5%, or S\$5.59 million, from S\$58.71 million in FY2024 to S\$53.12 million in FY2025. The decrease in revenue was mainly due to (1) a decrease of S\$5.18 million, or 11.7%, in the Security Guarding segment due to non-renewal of contracts, (2) a decrease of S\$0.75 million, or 26.5%, in the Security Technology and Consultancy segment due to fewer maintenance contracts awarded, and partially offset by (3) an increase of S\$0.38 million from the Security Printing segment, driven by higher value contracts awarded.

Cost of sales

Cost of sales decreased by 9.8% or S\$4.76 million, from S\$48.72 million in FY2024 to S\$43.96 million in FY2025, in line with the decrease in revenue.

Gross profit

Gross profit decreased by 8.3% or S\$0.83 million, from S\$10.00 million in FY2024 to S\$9.17 million in FY2025. However, gross profit margin improved from 17.0% in FY2024 to 17.3% in FY2025. The improvement in gross profit margin was mainly attributable to higher profit margins from the Security Guarding segment due to lower liquidated damages claims from customers and the Cyber Security segment primarily driven by improved manpower cost efficiency and better cost optimisation initiatives, partially offset by lower government grants received under the Progressive Wage Credit Scheme.

Other operating income

Other operating income decreased by 24.9%, or S\$0.59 million, from S\$2.36 million in FY2024 to S\$1.77 million in FY2025. The decrease was mainly due to lower government grants, including the discontinuation of Job Growth Incentive funding, lower interest income resulting from lower interest rates, and partially offset by higher fair value adjustments arising from deferred consideration and gains from dissolution of a subsidiary.

Distribution and selling expenses

Distribution and selling expenses increased by 3.3% or S\$0.07 million, from S\$2.14 million in FY2024 to S\$2.21 million in FY2025. The increase was mainly attributable to higher headcount to support OSA sales and marketing operations.

Administrative expenses

Administrative expenses increased by 7.5% or S\$0.53 million, from S\$7.01 million in FY2024 to S\$7.54 million in FY2025. This was mainly due to the impairment of goodwill and partially offset by disposal of Security Training Academy Pte Ltd which was completed in FY2024, as its expenses were no longer consolidated.

Finance costs

Finance costs decreased by 18.2% or S\$0.02 million, from S\$0.14 million in FY2024 to S\$0.12 million in FY2025. This was mainly due to lower interest rates and the repayment of bank loans.

Share of results of joint venture and associate

Share of results of joint venture and associate increased by 22.1% or S\$0.09 million, from S\$0.40 million in FY2024 to S\$0.49 million in FY2025. This was mainly due to higher share of profits from our Bangladesh associate.

Income tax expense

Income tax expense increased by 8.1%, or S\$0.02 million, from S\$0.26 million in FY2024 to S\$0.28 million in FY2025. The increase was mainly due to the absence of a deferred tax adjustment recognised in FY2025 compared to FY2024, partially offset by lower profit recorded for the year.

Profit attributable to owners of the Company

As a result of the above, profit attributable to owners of the Company decreased by S\$2.03 million from S\$3.33 million in FY2024 to S\$1.30 million in FY2025.

**REVIEW OF THE GROUP'S FINANCIAL POSITION**

Total assets of the Group amounted to S\$59.39 million as at 31 December 2025, lower than S\$61.03 million as at 31 December 2024. The decrease was mainly due to a decrease in cash and short-term deposits of S\$0.76 million, a net decrease in intangible assets of S\$0.28 million mainly due to impairment of goodwill of \$0.62 million, partially offset by the capitalisation of WEBYITH development cost of S\$0.38 million, and decreases in property, plant and equipment and right-of-use assets of S\$0.80 million and S\$0.32 million respectively, primarily due to depreciation charges. This was partially offset by an increase in investment in associates of S\$0.34 million due to the share of result from Bangladesh associate.

Total liabilities of the Group amounted to S\$12.53 million as at 31 December 2025, lower than S\$14.65 million as at 31 December 2024. The decrease was mainly attributable to (a) a decrease of S\$1.08 million in trade and other payables and contract liabilities, (b) a decrease of S\$0.77 million in loans and borrowings and lease liabilities, primarily due to repayments of bank loans and lease obligations and (c) S\$0.3 million decrease in income tax payable, mainly due settlement of corporate income tax.

Total equity of the Group was S\$46.85 million as at 31 December 2025 compared to S\$46.38 million as at 31 December 2024. The increase was mainly due to profits generated during the year, partially offset by dividends of S\$0.55 million paid to shareholders of the Company in respect of profits for FY2024.

**REVIEW OF THE GROUP'S CASH FLOWS STATEMENT**

The Group generated operating cash flows before working capital changes of S\$2.55 million for FY2025. Net cash used in working capital amounted to S\$0.85 million mainly due to a decrease in trade and other payables and contract liabilities of S\$0.68 million.

Net cash used in investing activities for FY2025 amounted to S\$0.71 million, mainly due to the purchase of property, plant and equipment and intangible assets of S\$0.73 million, partially offset by proceeds from the disposal of property, plant and equipment of S\$0.02 million.

Net cash used in financing activities for FY2025 amounted to S\$1.35 million. This was due to dividends payment of S\$0.55 million, repayment of bank loans of S\$0.45 million and payment of leases of S\$0.35 million.

As at 31 December 2025, the Group's cash and short-term deposits amounted to S\$19.75 million.

**8 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable. No forecast or prospect statement has been previously disclosed.

**9 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The operating environment across the Group's business segments remains competitive in FY2026. The Group will continue to focus on operational efficiency, cost management, and selective capability enhancement to support service delivery and margin sustainability.

**Security Guarding**

The Security Guarding segment will continue to focus on its operations across key client sectors, with an emphasis on enhancing operational efficiency and cost management. These initiatives are anchored on the upgrading of its Security Integrated Command Centres (SICC), including the adoption of AI-enabled capabilities to enhance deployment planning, monitoring and operational oversight, as well as optimising manpower deployment to improve productivity and service responsiveness. Government support schemes continue to provide partial cost offsets and augment the segment's ongoing productivity and efficiency initiatives.

The recent contract with a government agency reflects the segment's ability to support broader enforcement-related services beyond traditional physical guarding. The segment will continue to strengthen its operational capabilities, diversify service offerings where viable, and maintain disciplined execution amid a competitive operating environment.

**Security Printing**

The Security Printing segment is expected to remain resilient. The segment will continue to optimise production processes and manage costs to support operational efficiency. Strengthening cybersecurity measures will remain a key priority, given the ongoing cyber risks within the industry. These initiatives are focused on supporting client confidence, ensuring contract retention, and maintaining business continuity.

**Cybersecurity**

The Cybersecurity industry remains dynamic, with demand driven by evolving threats and regulatory requirements. Amid these trends, the segment is investing prudently to strengthen its capabilities. Following the launch of WEBYITH, focus will be on market development and enhancement of solution offerings, while AI and automation are being explored to strengthen threat detection, response, and managed services.

Based on the current economic outlook and barring any unforeseen circumstances, the Group remains cautiously optimistic about its prospects in FY2026 and will maintain its focus on disciplined execution and cost management.

**10 Dividend**

**(a) Whether an interim (final) ordinary dividend has been declared (recommended).**

Name of dividend	Final
Dividend type	Cash
Dividend amount per share	0.1375 cents per ordinary share
Tax rate	Tax exempt (one-tier)

The final dividend in respect of FY2025 (“**Final Dividend**”) is subject to shareholders’ approval at the forthcoming annual general meeting (“**AGM**”) of the Company.

**(b) Previous corresponding period (cents)**

Name of dividend	Final
Dividend type	Cash
Dividend amount per share	0.1375 cents per ordinary share
Tax rate	Tax exempt (one-tier)

**(c) Date payable**

The date of payment of the Final Dividend, if approved by shareholders of the Company at the AGM, will be announced at a later date.

**(d) Record date**

Subject to shareholders’ approval at the AGM, the record date for the Final Dividend will be announced at a later date.

**11 If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.**

Not applicable as the Group declared dividends for FY2025.

**12 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group has not obtained a general mandate from shareholders of the Company for interested person transactions. There are no interested person transactions of S\$100,000 or more during the year.

**13 Confirmation by the issuer pursuant to Rule 720(1) of the Listing Manual**

The Company has procured the undertakings from all its directors and executive officers as required under Rule 720(1) of the Catalist Rules.

**14 Negative confirmation by the board pursuant to Rule 705(5) of the Catalist Rules**

Not required for announcement of full year results.

**15 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by operating segments.**

Please refer to Note 7 of this announcement.

**16 A breakdown of the total annual dividend (in dollar value) for the issuer’s latest full year and its previous full year as follows:**

	<b>FY2025 S\$'000</b>	<b>FY2024 S\$'000</b>
Final dividend	550*	550

\* The Final Dividend for FY2025 is recommended by the board of directors of the Company and is subject to the approval of the Company’s shareholders at the AGM.

**17 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

There are no such persons occupying a managerial position in the Group who is a relative of a director, chief executive officer or substantial shareholder of the Company.

**18 Disclosure pursuant to Rule 706A of the Catalist Rules**

- a) Secura Foremost eMage Pte. Ltd. (the “**JV Company**”), completed a capital reduction of S\$292,461 on 19 February 2026. Following the capital reduction, the reduced capital will be distributed equally to the shareholders of the JV Company. Thereafter, the JV Company will proceed to wind up its operations. No consideration was received by the Company and the net asset value attributable to the shares held by the Company in the JV Company was S\$0.15 million.
- b) The Company’s wholly-owned subsidiary, Secura Security Printing Sdn Bhd (“**SSPSB**”), was dissolved on 1 July 2025 following the completion of its members’ voluntary liquidation. No consideration was received by the Company and the net asset value of SSPSB was S\$0.11 million.

The capital reduction of the JV Company and the members’ voluntary liquidation of SSPSB are not expected to have a material impact on the net tangible assets or earnings per share of the Company for FY2025. None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the capital reduction and members’ voluntary liquidation other than through their respective shareholding interests in the Company (if any).

**BY ORDER OF THE BOARD**

**Kan Kheong Ng**  
 Executive Director and Chief Executive Officer

**Melissa Lim**  
 Executive Director and Chief Financial Officer

**27 February 2026**

*This announcement has been prepared by Secura Group Limited (the “**Company**”) and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

**The contact person for the Sponsor is Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.**