(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

ADDITIONAL INVESTMENT IN PT. CIPTA NUSANTARA ABADI

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that its Indonesian subsidiary, PT. Cipta Nusantara Abadi ("PT CNA"), a 75% owned subsidiary of the Company held through a wholly-owned subsidiary, Capitol Marine Pte Ltd ("CM"), has on 15 September 2025 increased its issued and paid-up share capital from IDR2,020,000,000 to IDR2,525,000,000 by way of an allotment and issuance of 32,320 new ordinary shares at an issue price of IDR15,625 per share to CM (the "Additional Investment").

The principal activities of PT CNA are investment holding and provision of agency, handling and consultancy services.

The Additional Investment was funded through internal resources. Following the Additional Investment, the percentage of equity shareholding held by CM has increased from 75% to 80%.

The Additional Investment is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2026.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian Chairman, Managing Director and CEO 16 September 2025