



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

INCIDENT AT OUR BATAM YARD IN INDONESIA

The Board of Directors of ASL Marine Holdings Ltd. regrets to inform the market that an incident involving a fire took place in our shipyard in Batam, Indonesia on 7 September 2017.

Initial investigations confirm that the incident occurred on board a tanker that was being repaired at one of our dry docks. Initial investigations suggest that the fire started inside and was confined to the pump room. Whilst this may restrict damage and deaths, nevertheless five people died and one person is injured, they were employees of our subcontractor. Initial investigations suggest that there was no explosion.

We are saddened by this incident and the loss of lives, and we extend our deepest condolences to the families of the victims. As a matter of priority, we will be working diligently together with our subcontractor to help the affected workers and their families and are rendering the necessary assistance to them.

The investigation will continue and until the cause is established, work on this vessel will be suspended. We are also co-operating with the authorities in Indonesia to establish the cause of the fire.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director

9 September 2017

For media inquiries, please contact:

Financial PR Pte Ltd

Romil SINGH / Reyna MEI

Tel: (65) 6438 2990 / Fax: (65) 6438 0064

E-mail: romil@financialpr.com.sg / reyna@financialpr.com.sg