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**THIS ANNOUNCEMENT IS FOR INFORMATION ONLY AND IS NOT AN OFFER TO PURCHASE OR A SOLICITATION OF AN OFFER TO SELL ANY NOTES.**

**July 18, 2022**



### **SETTLEMENT OF THE OFFER TO PURCHASE**

**Invitation by PT Sawit Sumbermas Sarana Tbk (the "Offeror") to the holders of 7.75% senior notes due 2023 (the "Notes") issued by SSMS Plantation Holdings Pte. Ltd. (the "Issuer")**

(ISIN / Common Code: XS1712553418 / 171255341)

Reference is made to the announcements by the Offeror on June 28, 2022 and July 8, 2022 (together, the "**Announcements**") and the Offer to Purchase Memorandum and Consent Solicitation Statement dated June 28, 2022 (the "**Offer to Purchase Memorandum**") in relation to the invitation by the Offeror to holders of the Notes (the "**Holders**") to submit tenders to the Offeror to purchase their Notes for cash on the terms and subject to the conditions contained in the Offer to Purchase Memorandum in accordance with the procedures described therein for the Notes (the "**Offer**") and consent to the Proposed Amendments and Waivers. Capitalized or other terms used but not defined herein shall, unless the context otherwise requires, have the meaning as set out in the Offer to Purchase Memorandum.

The Offeror is pleased to announce that the settlement of the Offer was completed on July 15, 2022. In connection with the receipt of the Requisite Consents, the Offeror and the Trustee, among others, executed and delivered a supplemental indenture dated July 15, 2022 relating to the Proposed Amendments. Following settlement of the Offer, the Notes that have been validly tendered (and not validly revoked) and purchased by the Offeror pursuant to the Offer have been cancelled. Accordingly, the aggregate principal amount of Notes that remain outstanding as of the date hereof is U.S.\$40,275,000. The Offeror intends to repay the principal of, and accrued but unpaid interest on, the remaining outstanding Notes on their maturity date.

### **FURTHER INFORMATION**

The Offeror has engaged UOB Kayhian to act as the Dealer Manager for the Offer and the Consent Solicitation. Questions and requests for assistance in connection with the Offer and the Consent Solicitation should be directed to the Dealer Manager:

**UOB Kayhian**  
8 Anthony Road #01-01  
Singapore 229957  
Telephone: +65 6590 6223  
Email: [projecttender@uobkayhian.com](mailto:projecttender@uobkayhian.com)  
Attention: Capital Markets Team

Questions and requests for assistance in connection with tendering Notes and participating in the Offer and the submission of a Tender Instruction should be directed to the Information, Tender and Tabulation Agent:

**Morrow Sodali Limited**  
In Hong Kong: In London:  
The Hive 103 Wigmore Street

33-35 Hillier Street  
Sheung Wan  
Telephone: +852 2319 4130

W1U 1QS  
Telephone:  
+44 20 4513 6933

Email: [ssms@investor.morrowsodali.com](mailto:ssms@investor.morrowsodali.com)  
Offer Website: <https://projects.morrowsodali.com/ssms>

*This announcement is for informational purposes only and should be read in conjunction with the Offer to Purchase Memorandum. Holders should carefully consider all of the information in the Offer to Purchase Memorandum and seek their own financial and legal advice from their stockbroker, bank manager, solicitor, accountant or other independent financial adviser. The Offer to Purchase Memorandum sets out the full terms of the Offer and the Consent Solicitation. Copies of the Offer to Purchase Memorandum are available from the Information, Tender and Tabulation Agent, at the address set out above.*

*None of the Offeror, the Trustee, the Dealer Manager or the Information, Tender and Tabulation Agent makes any recommendation about whether Holders should tender their Notes.*

***Neither the Offer to Purchase Memorandum nor this announcement constitutes an offer to buy or the solicitation of an offer to sell Notes, (and tenders of Notes will not be accepted from Holders) in any circumstances in which the Offer or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require the Offer to be made by a licensed broker or dealer and the Dealer Manager or any of its affiliates is such a licensed broker or dealer in any such jurisdiction, the Offer shall be deemed to be made by the Dealer Manager or its affiliate, as the case may be, on behalf of the Offeror in such jurisdictions.***

***The Offer to Purchase Memorandum does not constitute an invitation to participate in the Offer in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such invitation or for there to be such participation under applicable securities laws. The distribution of the Offer to Purchase Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Offer to Purchase Memorandum comes are required by each of the Offeror, the Dealer Manager and the Information, Tender, and Tabulation Agent to inform themselves about and to observe any such restrictions.***