

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)
Incorporated in the Cayman Islands

EMPHASIS OF MATTER BY AUDITORS ON THE FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

In compliance with Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Shanghai Turbo Enterprises Ltd (“the Company”) wishes to announce that the independent auditors of the Company, Crowe Horwath First Trust LLP (the Auditors”), have an emphasis of matter in their Independent Auditor’s Report for the financial statements of the Company and its subsidiaries (the “Group”) for the financial year ended 31 December 2017 (“FY2017”). Please refer to the full year results announcement just released before this announcement which contains the Independent Auditor’s Report as an attachment.

The Independent Auditor’s Report and the FY2017 Financial Statements will form part of the Annual Report for FY2017 which will be dispatched to the shareholders in due course.

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Jack Chia Seng Hee
Non-Executive Independent Chairman and Lead Independent Director

23 February 2018