

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

CHANGES TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

Consequently, the compositions of the Board and Board Committees of the Company shall be as follow:

Board of Directors

Mr Hong Yong	- Non-Executive Chairman and Lead Independent Director
Dr Daniel Liu Danjun	- Non-Executive Non-Independent Director
Mr Cheah Kian Choong	- Non-Executive Independent Director
Mr Poh Siew Beng	- Non-Executive Independent Director

Audit Committee

Mr Cheah Kian Choong	(Chairman)
Mr Poh Siew Beng	
Mr Hong Yong	

Nominating Committee

Mr Hong Yong	(Chairman)
Dr Daniel Liu Danjun	
Mr Poh Siew Beng	
Mr Cheah Kian Choong	

Remuneration Committee

Mr Hong Yong	(Chairman)
Mr Poh Siew Beng	
Mr Cheah Kian Choong	

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Hong Yong
Non-Executive Chairman & Lead Independent Director

13 January 2021