

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

CHANGES TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

Consequently, the compositions of the Board and Board Committees of the Company shall be as follow:

Board of Directors

- | | |
|----------------------|--|
| Mr Hong Yong | - Non-Executive Chairman and Lead Independent Director |
| Mr Zhang Wenjun | - Non-Executive Non-Independent Director |
| Dr Daniel Liu Danjun | - Non-Executive Non-Independent Director |
| Mr Cheah Kian Choong | - Non-Executive Independent Director |
| Mr Poh Siew Beng | - Non-Executive Independent Director |

Audit Committee

- | | |
|----------------------|------------|
| Mr Cheah Kian Choong | (Chairman) |
| Mr Poh Siew Beng | |
| Mr Hong Yong | |

Nominating Committee

- | | |
|----------------------|------------|
| Mr Hong Yong | (Chairman) |
| Dr Daniel Liu Danjun | |
| Mr Zhang Wenjun | |
| Mr Poh Siew Beng | |
| Mr Cheah Kian Choong | |

Remuneration Committee

- | | |
|----------------------|------------|
| Mr Hong Yong | (Chairman) |
| Mr Poh Siew Beng | |
| Mr Cheah Kian Choong | |

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Cheah Kian Choong
Audit Committee Chairman & Non-Executive Independent Director

30 September 2020