

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

CHANGES TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Shanghai Turbo Enterprises Ltd. (“the Company”) wishes to announce the following:

- (i) Appointment of Mr Foo Chee Meng as Non-Executive Independent Director of the Company with effect from 2 May 2021; and
- (ii) Appointment of Mr Foo Chee Meng as member of the Audit Committee, Nominating Committee and Remuneration Committee with effect from 2 May 2021.

Consequently, the compositions of the Board and Board Committees of the Company shall be as follow:

Board of Directors

Mr Hong Yong	- Non-Executive Chairman and Lead Independent Director
Dr Daniel Liu Danjun	- Non-Executive Non-Independent Director
Mr Poh Siew Beng	- Non-Executive Independent Director
Mr Foo Chee Meng	- Non-Executive Independent Director

Audit Committee

Mr Poh Siew Beng	(Chairman)
Mr Hong Yong	
Mr Foo Chee Meng	

Nominating Committee

Mr Hong Yong	(Chairman)
Dr Daniel Liu Danjun	
Mr Poh Siew Beng	
Mr Foo Chee Meng	

Remuneration Committee

Mr Hong Yong	(Chairman)
Mr Poh Siew Beng	
Mr Foo Chee Meng	

BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.

Hong Yong
Non-Executive Chairman & Lead Independent Director

30 April 2021