

SHANGHAI TURBO ENTERPRISES LTD.

(Incorporated in Cayman Islands)

Company Registration NO. CT-151624

RESIGNATION OF EXECUTIVE DEPUTY CHAIRMAN

The Board of Directors of Shanghai Turbo Enterprises Ltd. (the “Company”) wishes to announce the resignation of Mr Koh Siak Khee as Executive Deputy Chairman of the Company with effect from 31 January 2014. Mr Koh Siak Khee, however, will remain on the Board of Directors as a Non-Executive Director.

BY ORDER OF THE BOARD

Liu Ming

Executive Chairman and Chief Executive officer

29 January 2014