

**SHINVEST HOLDING LTD.**  
(Company Registration No: 198905519R)  
(Incorporated in the Republic of Singapore)

---

**VOLUNTARY CONDITIONAL CASH OFFER FOR SHINVEST HOLDING LTD.**

---

The board of directors (the "**Board**") of Shinvest Holding Ltd. (the "**Company**") wishes to refer the shareholders of the Company (the "**Shareholders**") to the announcement dated 16 February 2022 (the "**Offer Announcement**") made by United Overseas Bank Limited ("**UOB**"), for and on behalf of VTTSG Holding Pte. Ltd. (the "**Offeror**"), in respect of a voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, excluding Shares held in treasury.

Shareholders are advised to review carefully the Offer Announcement in its entirety including but not limited to the details of the Offer, information on the Offeror and its concert parties, the rationale for the Offer and the Offeror's intentions for the Company. A copy of the Offer Announcement is available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

The Board will, in connection with the Offer, appoint an independent financial adviser (the "**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**") under the Singapore Code on Take-overs and Mergers and such appointment of the IFA will be announced in due course.

A circular containing the advice of the IFA and the recommendation of the Independent Directors (the "**Offeree Circular**") will be sent to the Shareholders within 14 days from the date of despatch of the offer document to be issued by UOB, for and on behalf of the Offeror, in connection with the Offer.

**In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until Shareholders have considered the information and the recommendation of the Independent Directors, as well as the advice of the IFA, set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD**

Loh Suan Len  
Non-Executive Chairman and Independent Director

16 February 2022