

For Immediate Release

Silkroad Nickel’s mining operations unaffected by Central Sulawesi earthquake and tsunami

Singapore, 1 October 2018 – SGX-Catalist listed Silkroad Nickel Ltd. (“**Silkroad Nickel**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), an Indonesian nickel mining group, confirms that there are no casualties at the Group’s mine site nor has there been any disruption to its mining operations or ongoing production as a result of the earthquake and tsunami that struck Central Sulawesi on Friday 28 September 2018.

Mr Hong Kah Ing, Executive Director and Chief Executive Officer of Silkroad Nickel commented, “The city of Palu is about 350 km away from our mine site in Morowali. While we report that there is no loss of life, major injury or damage to our mining operations and ongoing production, as part of our support to the people of Central Sulawesi, especially Palu, we have deployed personnel and are sending aid to the affected area in co-ordination with the Indonesian Navy. We will continue to extend our assistance wherever possible to the surrounding communities affected by this unfortunate tragedy.”

The Board and staff of Silkroad Nickel extend our deepest concern and condolences to the families of the victims of the earthquake and devastating tsunami.

End.

About Silkroad Nickel Ltd. (Bloomberg Ticker: SROAD SP; SGX Ticker STP)

Silkroad Nickel Ltd. (“Silkroad”, and together with its subsidiaries, the “Group”) is listed on the Catalist board of the Singapore Exchange Securities Trading Limited. The Group is principally engaged in the business of exploration, mining, production and sale of nickel ore and has been granted the Production Operations IUP to conduct nickel ore mining operations in the mining concession area, covering approximately 1,301 hectares located in Morowali, Sulawesi, Indonesia. Based on the standards of the JORC Code, the independent qualified person’s report dated 11 May 2018 had estimated nickel resources covering certain sections of the mining concession area with a total coverage area of 494 hectares to be at 66.5 million wet metric tonnes. No ore reserves have been estimated.

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This media release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this media release.

This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made, or reports contained in this media release.

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