
CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Silkroad Nickel Ltd. (the “**Company**”) wishes to announce the cessation of Datuk Lim Kean Tin as a Non-Executive Non-Independent Director of the Company with effect from 15 March 2021 (“**Cessation**”).

The detailed announcement containing the particulars of Datuk Lim Kean Tin’s Cessation, as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) has been separately announced by the Company today.

Following the aforesaid change and with effect from 15 March 2021, the composition of the Board comprises the following:-

Mr Eddy Pratomo	<i>(Independent Chairman)</i>
Mr Hong Kah Ing	<i>(Executive Director and Chief Executive Officer)</i>
Mr Syed Abdel Nasser Bin Syed Hassan Aljunied	<i>(Executive Director)</i>
Mr Giang Sovann	<i>(Lead Independent Director)</i>
Mr Omri Samosir	<i>(Independent Director)</i>

For the avoidance of doubt, the compositions of the Board committees of the Company (namely, the Audit and Risk Committee, the Nominating Committee and the Remuneration Committee) remain unchanged and the Company in is compliance with the relevant rules and regulations governing compositions of the Board and the Board committees of the Company.

By Order of the Board

Abdul Jabbar Bin Karam Din
Company Secretary
16 March 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.