



新興重型機械有限公司  
**SIN HENG HEAVY MACHINERY LIMITED**

No. 26, Gul Road, Jurong Industrial Estate, Singapore 629346  
Tel: (65) 6-861 6111, Fax: (65) 6-863 8616  
Website: www.sinheng.com.sg  
CO REG. NO: 198101305R  
GST REG. NO: M2-0043237-1

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**RESULTS OF ANNUAL GENERAL MEETING**

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The Board of Directors (the “**Board**”) of Sin Heng Heavy Machinery Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that on a poll vote at the Annual General Meeting (the “**AGM**”) of the Company held on 26 October 2016, all resolutions relating to the matters as set out in the Notice of AGM dated 11 October 2016 were duly passed.

The results of the poll on each resolution are set out below as confirmed by Moore Stephens LLP, who acted as scrutineer for the poll at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>AS ORDINARY BUSINESS</u></b>					
<u>Resolution 1</u> Directors' Statement, Audited Financial Statements and Auditors' Report for the financial year ended 30 June 2016	67,630,200	67,630,200	100	0	0
<u>Resolution 2</u> Re-election of Mr. Tan Cheng Guan as a Director	67,494,800	67,483,000	99.98	11,800	0.02

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Re-election of Mr. Renny Yeo Ah Kiang as a Director <sup>(1)</sup>	67,508,960	67,497,160	99.98	11,800	0.02
<u>Resolution 4</u> Re-election of Mr. Tan Keh Yan, Peter as a Director <sup>(2)</sup>	67,490,960	67,479,160	99.98	11,800	0.02
<u>Resolution 5</u> Re-election of Mr. Atsushi Shimizu as a Director	67,498,800	67,498,800	100	0	0
<u>Resolution 6</u> Re-appointment of Mr. Tan Ah Lye as a Director pursuant to Section 153(6) of the Companies Act, Chapter 50	67,508,960	67,479,160	99.96	29,800	0.04
<u>Resolution 7</u> Approval of Directors' fees amounting to S\$397,660 for the financial year ended 30 June 2016 (2015: S\$375,804)	67,621,800	67,599,800	99.97	22,000	0.03

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 8</u> Re-appointment of Deloitte & Touche LLP as Auditors and to authorize the Directors of the Company to fix their remuneration	67,486,960	67,486,960	100	0	0
<b><u>AS SPECIAL BUSINESS</u></b>					
<u>Resolution 9</u> Authority to issue new shares	67,481,360	64,151,560	95.07	3,329,800	4.93
<u>Resolution 10</u> Renewal of the Interested Person Transactions Mandate <sup>(3)</sup>	36,411,760	36,411,760	100	0	0
<u>Resolution 11</u> Renewal of the Share Buy-Back Mandate <sup>(3)</sup>	34,804,160	34,804,160	100	0	0

(1) Mr. Renny Yeo Ah Kiang, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Remuneration Committee (“RC”) and a member of the Audit and Risk Committee (“ARC”) and Nominating Committee (“NC”) and is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

(2) Mr. Tan Keh Yan, Peter, who was re-elected as a Director of the Company, remains as the Chairman of the NC and a member of the ARC and RC and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

- (3) The details of the parties who are required to abstain from voting on the following resolutions are as follows:

Resolution Number and Details	Name of Shareholder	Total Number of Shares
Resolution 10 – Renewal of the Interest Person Transactions Mandate	Daiwa Capital Markets Singapore Limited	30,950,000
Resolution 11 – Renewal of the Share Buy-Back Mandate	TAL Holdings Pte. Ltd.	32,273,200
	Tan Ah Lye	304,000

### **Clarification to Annual Report**

The Company refers to page 34 of the Annual Report for the financial year ended 30 June 2016 (“Annual Report”) despatched to the shareholders and wishes to clarify the remuneration of Mr. Hiroshi Takahashi and Mr. Hideki Okada are as follows:

	Salary (%)	Bonus & profit sharing (%)	Shares Awarded (%)	Other Benefits (%)	Fees (%)	Total (%)
<b>Executive Directors:</b>						
<b><i>Below S\$250,000</i></b>						
Hiroshi Takahashi	82	7	-	11	-	100
Hideki Okada	81	7	-	12	-	100

The rest of the contents in the Annual Report remain unchanged.

### **BY ORDER OF THE BOARD**

Tan Ah Lye  
 Executive Chairman and Interim Chief Executive Officer  
 26 October 2016