

SINCAP GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)

PROMOTION OF FINANCIAL CONTROLLER TO CHIEF FINANCIAL OFFICER

The board of directors (the "**Board**") of Sincap Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce the promotion of Mr. Liu Cheng from Financial Controller to Chief Financial Officer of the Company and the Group with effect from 7 July 2015.

Mr. Liu Cheng joined the Company as the Financial Controller on 3 June 2011. He is in charge of overall financial, accounting, compliance and reporting and internal control functions of the Company. Mr. Liu Cheng is currently a non-practicing member of the Institute of Certified Public Accountants of Singapore and the Association of Chartered Certified Accountants.

Based on his past contributions to the Company, the Board is satisfied that Mr. Liu Cheng possesses the requisite experience and capabilities to assume the role of the Chief Financial Officer.

The particulars of Mr Liu Cheng as required under Rule 704(6) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") will be set out in a separate announcement.

BY ORDER OF THE BOARD

LUN CHEE LEONG
Company Secretary
6 July 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.