



SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT

Singapore Telecommunications Limited ("**Singtel**") refers to the announcement dated 19 April 2021 issued by Gulf Energy Development Public Company Limited ("**Gulf**") relating to Gulf's intention to (1) invest in all ordinary shares of Intouch Holdings Public Company Limited ("**INTUCH**") through a conditional voluntary tender at the tender offer price of THB 65.00 per share, and (2) make a tender offer for all securities of Advanced Info Service Public Company Limited ("**ADVANC**") in the case where Gulf is required to do so in accordance with the chain principle.

Singtel views its stakes in INTUCH and ADVANC as strategic investments and we believe in the long term outlook of the businesses.

Singtel is reviewing its strategic options to ensure that INTUCH and ADVANC shareholders get full benefit of the intrinsic value of the businesses and will, in compliance with the Corporate Disclosure Policy of the SGX-ST Listing Manual, make the relevant disclosures (if any) at the appropriate time.

Singtel wishes to advise its shareholders to refrain from taking any action in respect of their shares in Singtel which may be prejudicial to their interests, and to exercise caution when dealing in the shares of Singtel.

Issued by Singapore Telecommunications Limited on 19 April 2021.