



Sino Grandness Food Industry Group Limited
(Incorporated in the Republic of Singapore on 20 April 2007)
(Company Registration No. 200706801H)
56th Floor, Tower A, Lian He Plaza,
No. 5022, Bin He Road, Futian District, Shenzhen, PRC (518033)
深圳市福田区滨河大道 5022 号联合广场 A 座 56 楼(邮编:518033)
www.sinograndness.com

NEWS RELEASE

SINO GRANDNESS EXPANDED PRESENCE FURTHER IN CONVENIENCE STORES AND SUPERMARKETS IN CHINA

- **The Group's products are available in approximately 1,400 convenience stores within petrol stations operated by PetroChina and Sinopec as well as approximately 10,000 Meiyijia convenience stores and 150 Meiyiduo supermarkets**

SINGAPORE – 2 May 2019 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 (“Sino Grandness” or “the Company” and together with its subsidiaries, the “Group”), a Shenzhen, China based integrated producer and distributor of own-branded juices, canned food and snack food is pleased to announce that the Company has successfully rolled out its products across approximately 1,400 convenience stores within petrol stations operated by two of the largest operators in China, namely PetroChina and Sinopec.

Mr Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness said, “After the announcement in August 2018 of establishing a joint venture to expand our distribution network in convenience stores and supermarkets in China, we have been working hard with our joint venture partner to lay the foundation in order to facilitate the rolling out of our products across the huge network of convenience stores operated by PetroChina and Sinopec. This included working on product research and development, logistics and warehousing issues. As at 30 April 2019, Sino Grandness’ products are available in approximately 500 petrol station convenience stores in Guangdong province and approximately 900 petrol station convenience stores in Guangxi province. According to online media report*, PetroChina and Sinopec collectively operate more than 50,000 petrol stations across China. This represent huge room to grow further as we have only penetrated less than 3% of their entire network at this moment.”

Separately, the Group announced in June 2018 that it has commenced rolling out its products across Meiyijia (美宜佳) convenience stores and Meiyiduo (美宜多) supermarkets in China. As at 30 April 2019, the Group’s products are available in approximately 10,000 Meiyijia convenience stores and 150 Meiyiduo supermarkets.

Mr Huang added, "I am pleased to note demand and brand awareness for our products have continued to grow steadily. We will continue to work closely with our distributors to expand our foot print in China because we have a strong quality assurance track record and offer a broad range of products which can cater to different kinds of consumers and sales channels."

Source :

* <http://finance.sina.com.cn/roll/2018-07-04/doc-ihevauxi9243473.shtml>

-- END --

About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen the PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded 鲜绿园® (Garden Fresh) juices as well as canned fruits and vegetables. Since its establishment in 1997, the Group has rapidly grown to become the No.1 brand for loquat fruit juice in China as well as one of the top exporters of canned asparagus, long beans and mushrooms from China. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants in China are strategically located in five provinces, namely Shandong, Shanxi, Sichuan, Hubei and Anhui. The production bases straddle different climatic regions so that production activities can be carried throughout the year. In recognition of the Group's R&D and brand building efforts, Garden Fresh has been accorded the prestigious "Asian Brands Top 500 Award", "Innovative, Outstanding and Nutritious Award" and "Top 100 Brand in China Award".

Note :

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

For further information please contact :

Mr. Stephen Yong

VP, Investor Relations

Sino Grandness Food Industry Group Limited

Tel : +65-92999316

Email : ssyong@grandnessgroups.com