

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED

(Company Registration No. 200706801H)

(Incorporated in Singapore)

(the "Company")

**REJECTION FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY
("ACRA") FOR EXTENSION OF TIME FOR THE COMPANY TO HOLD ITS ANNUAL
GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER
2018**

The Board of Directors of Sino Grandness Food Industry Group Limited (the "Company" or "Group") refers to the Company's earlier announcement dated 14 March 2019, 25 April 2019, 10 May 2019, 16 July 2019 and 25 July 2019 (the "Earlier Announcements"). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Earlier Announcements.

The Board wishes to announce that the Company has on today received a letter dated 13 August 2019 issued by ACRA stating that they are unable to grant the Company further extension of time under Sections 175(2)(a) and 197(1B)(a) of the Companies Act to hold the Company's Annual General Meeting by 14 August 2019 and to file the Annual Return by 14 September 2019.

The Company had on 8 August 2019 held its AGM.

The Company will endeavour to file its annual return for FY2018 by 31 August 2019 (the deadline to file its annual return granted by ACRA is 31 August 2019).

By Order of the Board

Huang Yupeng
Chairman and CEO
15 August 2019