

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
(Company Registration No. 200706801H)
(Incorporated in Singapore)
(the “Company”)

UPDATE ON LETTER OF DEMAND

The Board of Directors of Sino Grandness Food Industry Group Limited (the “Company” or “Group”) refers to the Company’s earlier announcements dated 16 January 2019, 21 January 2019 and 23 January 2019 (the “Earlier Announcements”). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Earlier Announcements.

The Company is still in negotiation with the Lender on the extension of repayment of the sum demanded. The Company is currently preparing to repatriate funds back from China by way of dividend which require People’s Republic of China’s regulatory(ies) approval. The Company would make the necessary announcement as and when there is any material development.

Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the action that they should take.

By Order of the Board

Huang Yupeng
Chairman and CEO
7 February 2019