

SINOSTAR PEC HOLDINGS LIMITED

(Company Registration No. 200609833N)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 April 2022

The Board of Directors of Sinostar Pec Holdings Limited (“the Company”) wishes to announce that at the Annual General Meeting of the Company held earlier today (“AGM”), all resolutions relating to matters as set out in the Notice of AGM dated 13 April 2022 and put to vote by poll were duly passed by the shareholders of the Company at the AGM held by electronic means.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No.	Resolutions relating to:	Total Number of Shares represented by vote for and against the relevant resolutions	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1.	To receive and adopt the Directors' Report and the Audited Accounts for the financial year ended 31 December 2021 together with the Auditors' Report thereon.	331,754,200	331,754,200	100	0	0

2.	To declare a first and final exempt (one-tier) dividend of SGD 0.6 cents per share for the financial year ended 31 December 2021	330,693,000	330,693,000	100	0	0
3.	Re-election of Mr Li Zhi as a Director of the Company	330,793,000	330,793,000	100	0	0
4.	Re-election of Mr Yan Tailing as a Director of the Company	330,693,000	330,693,000	100	0	0
5.	Re-election of Mr John Chen Seow Phun as a Director of the Company	331,754,200	331,235,400	99.84	518,800	0.16
6.	Re-election of Mr Jiang Xinglu as a Director of the Company	330,793,000	330,793,000	100	0	0
7.	Re-election of Mr Liu Xiaoyan as a Director of the Company	331,754,200	331,754,200	100	0	0
8.	To approve payment of additional Directors' fees of S\$25,417 for the financial year ending 31 December 2021.	330,793,000	330,793,000	100	0	0
9.	To approve payment of Directors' fees of	330,793,000	330,793,000	100	0	0

	S\$262,000 accrued for the financial year ending 31 December 2022.					
10.	Re-appointment of NEXIA TS Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration	331,754,200	331,754,200	100	0	0
11.	Renewal of shareholders' mandate for interested person transactions	1,758,200	1,758,200	100	0	0
12.	Authority to allot and issue shares	331,754,200	331,117,900	99.8	636,300	0.2

Abstention from Voting

By virtue of Mr Li Xiang Ping, being a Executive Chairman and CEO of the Company, has deemed interest in the Company via Intelligent People Holdings Limited, Intelligent People Holdings Limited had abstained from voting on following resolution:

1. Resolution 11 Renewal of shareholders' mandate for IPT of the AGM.

Intelligent People Holdings Limited holds 369,898,500 ordinary shares in the Company.

Scrutineer

Agile 8 Advisory Pte Ltd was appointed as the Company's scrutineer.

Re-Appointment of Directors

Dr John Chen Seow Phun who was re-elected, will continue to serve as Chairman of the Remuneration Committee, a member of Nomination committee and Audit Committee. Dr

Chen will be considered as an Independent Director of the Company for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Jiang Xinglu who was re-elected, will continue to serve as Chairman of the Audit Committee, a member of Nomination committee and Remuneration Committee. Mr Jiang will be considered as an Independent Director of the Company for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Liu Xiaoyan who was re-elected will continue to serve as a Independent Non-Executive Director of the Company. Mr Liu will be considered as an Independent Director of the Company. for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Li Xiangping
Executive Chairman and CEO
28 April 2022