



SING INVESTMENTS & FINANCE LIMITED

ANNUAL GENERAL MEETING

wednesday

20.5.2020

10.00AM

GOING DIGITAL WITH
A HUMAN TOUCH

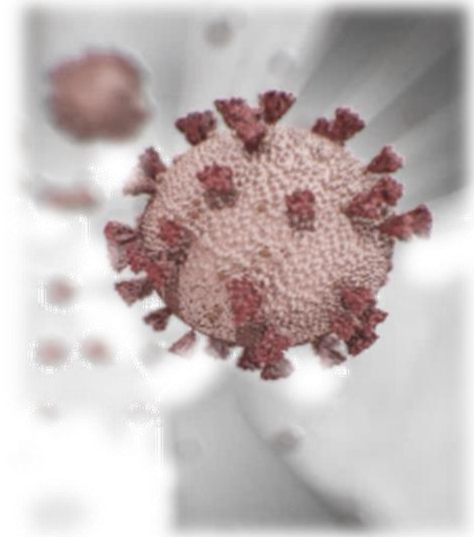
live webcast

Agenda

1. COVID-19 : We Care
2. Impact on Business
3. SIF Credit Relief Schemes
4. Business Outlook
5. Shareholder's Question

1. COVID-19 : WE CARE

- **Coronavirus (COVID-19)** is an unprecedented crisis that shocked the world. The world's economies are at a standstill and Singapore is not spared too.
- We recognize that this is a very difficult time for all us and how the outbreak has impacted us.



1. COVID-19 : WE CARE

- Customers and employees' well-being and safety are our top priorities.
- We have reacted quickly to the new norm of caring for our customers and our employees. Here are some of the proactive actions we have taken.

For Our Employees

- Temperature taking
- Increased frequency of cleaning
- Increased the number of staff working from home
- Adhere to the strict social distancing measures
- Conduct meetings via tele-conference platform

1. COVID-19 : WE CARE

For Our Customers

- Customers to wear a face mask
- To minimize visitors at our branches/office premises:
 - ❖ Use **SIF Mobile** app to perform transactions
 - ❖ Tele-conference calls with customers

1. COVID-19 : WE CARE

Customer Engagement

- Social media like Facebook
- SIF website
- Tele-conference platform
- Electronic Direct Mails

2. IMPACT ON BUSINESS

Branches

- Temporarily closed two of our branches i.e. Bedok and Jurong.
- Operating hours for Main and Ang Mo Kio branches revised.
- Visitors to branches reduced by around 50%.

Deposits

- Deposit balances remain stable.

2. IMPACT ON BUSINESS

Loans

- The situation of the COVID-19 outbreak is still very fluid.
- Uncertainty on the duration and extent of slowdown in the business activities.
- Difficult to quantify the full impact of the outbreak on our loans and non-performing loans.
- The impact to the additional loan allowance would likely not be severed.

3. SIF CREDIT RELIEF SCHEMES

Enterprise Singapore (“ESG”) Loans

- Provide **Temporary Bridging Loan (“TBL”)** and **Enterprise Working Capital Loan (“EWCL”)** to SME and corporate customers to help ease their cash flow issue
- Receiving good response

3. SIF CREDIT RELIEF SCHEMES

Loan Payment Deferment

- For mortgage and car loans
 - For **individual** - allowing “Principal” or “Principal + Interest” deferment and extension of loan period.
 - For **SME/Corporate** – allowing “Principal” deferment and extension of loan period.

4. BUSINESS OUTLOOK

Key milestones

- Digital-enabled core banking system
- Retail mobile app - SIF Mobile
- Internet/online banking
- Inter-Bank GIRO
- FAST (Fast And Secure Transfers)

Our next focus

- Digital solutions to our corporate customers
- Payment ecosystem
- Robotic process automation (“RPA”)

~ A Finance Company With A Human Touch ~

4. BUSINESS OUTLOOK

Digital Bank License

- Tougher fight
- Stiff competition
- To bring ourselves up to speed
- To focus on our digital transformation
- To monitor the developments of the digital banks and will adapt accordingly

~ A Finance Company With A Human Touch ~

5. SHAREHOLDER'S QUESTION

Performance Share Plan (“PSP”)

- Option of just only using buyback / Treasury shares
- To retain greater flexibility
- Concern of shareholders will be considered for all possible options

Resolution 1

Adoption of Directors' statement and audited financial statements

Resolution 1

Adoption of Directors' statement and audited financial statements

	No. of Votes	Percentage
For	56,356,671	100.00
Against	0	0.00

Resolution 2

Approval of Directors' fees

Resolution 2

Approval of Directors' fees

	No. of Votes	Percentage
For	56,356,671	100.00
Against	0	0.00

Resolution 3

Declaration of final dividend

Resolution 3

Declaration of final dividend

	No. of Votes	Percentage
For	56,356,671	100.00
Against	0	0.00

Resolution 4

Re-election of Mr Chee Jin Kiong as a Director

Resolution 4

Re-election of Mr Chee Jin Kiong as a Director

	No. of Votes	Percentage
For	56,325,171	99.94
Against	31,500	0.06

Resolution 5

Re-election of Mr Lee Sze Siong as a Director

Resolution 5

Re-election of Mr Lee Sze Siong as a Director

	No. of Votes	Percentage
For	56,345,071	99.98
Against	11,600	0.02

Resolution 6

Re-appointment of Messrs Deloitte & Touche LLP as Auditors and to authorise Directors to fix their remuneration

Resolution 6

Re-appointment of Messrs Deloitte & Touche LLP as Auditors and to authorise Directors to fix their remuneration

	No. of Votes	Percentage
For	56,356,671	100.00
Against	0	0.00

Resolution 7

General mandate to authorise the Directors to issue new shares or convertible instruments

Resolution 7

General mandate to authorise the Directors to issue new shares or convertible instruments

	No. of Votes	Percentage
For	55,480,896	98.45
Against	875,775	1.55

Resolution 8

Approval of the proposed adoption of the Sing Investments & Finance Limited Performance Share Plan 2020 (the “PSP”)

Resolution 8

Approval of the proposed adoption of the Sing Investments & Finance Limited Performance Share Plan 2020 (the “PSP”)

	No. of Votes	Percentage
For	6,138,910	86.66
Against	945,175	13.34

Resolution 9

Approval of the proposed participation by Mr Lee Sze Leong, the Chief Executive Officer and a Controlling Shareholder of the Company in the PSP

Resolution 9

Approval of the proposed participation by Mr Lee Sze Leong, the Chief Executive Officer and a Controlling Shareholder of the Company in the PSP

	No. of Votes	Percentage
For	6,138,910	86.66
Against	945,175	13.34

Resolution 10

Approval of the proposed participation by Mr Lee Sze Siong, the Deputy Managing Director and a Controlling Shareholder of the Company in the PSP

Resolution 10

Approval of the proposed participation by Mr Lee Sze Siong, the Deputy Managing Director and a Controlling Shareholder of the Company in the PSP

	No. of Votes	Percentage
For	6,138,910	86.66
Against	945,175	13.34

Resolution 11

Approval of the proposed adoption of the Share Buyback Mandate

Resolution 11

Approval of the proposed adoption of the Share Buyback Mandate

	No. of Votes	Percentage
For	7,084,085	100.00
Against	0	0.00



SING INVESTMENTS & FINANCE LIMITED

ANNUAL GENERAL MEETING

Thank you for tuning in to our live webcast.

For more information on SIF Annual General Meeting, please go to
www.sif.com.sg/annual-general-meeting.php



Please continue to stay strong and safe.
Together, we can overcome this difficult time.