



## SOILBUILD REIT SECURES MAIDEN GREEN LOAN

Singapore, 19 June 2020 – Soilbuild Business Space REIT (“**Soilbuild REIT**” or “**the REIT**”) a SGX-listed Singapore real estate investment trust focusing on business spaces in Singapore and Australia, has obtained an AUD equivalent green loan of S\$80 million from OCBC Bank and RHB Bank Berhad. The proceeds from this maiden green loan will be used to refinance its iconic project Solaris@one-north, a business space complex that is part of the Fusionopolis cluster in Singapore.

This green loan was raised under the REIT’s newly established Green Finance Framework (“**Framework**”), which was developed together with OCBC Bank, as a Green Loan Advisor. The Framework was prepared in accordance with the relevant international principles and guidelines, including the Green Loan Principles.

Solaris@one-north incorporates a plethora of innovative features - a continuous spiral landscaped terrace that winds its way up to lush roof gardens, a green corridor with central courtyards, and a unique solar shaft that helps create a daylit, naturally ventilated atrium. The 15-storey multi-tenanted facility is also fitted with sun shading devices to reduce solar heat gain and rainwater harvesters to minimise water consumption.

Solaris@one-north was re-certified and won the highest BCA Green Mark Platinum Award (Existing Non-Residential Buildings) in May 2019, demonstrating the REIT’s commitment to achieving sustainable building operations in its properties.

Said Mr Roy Teo, Chief Executive Officer of the REIT Manager, “Securing our maiden green loan attests to our capital management strategy of diversifying funding sources. It also supports our efforts in delivering long-term value to our stakeholders while creating a more sustainable future.”

Said Mr Linus Goh, Head, Global Commercial Banking, OCBC Bank, “It is increasingly important that capital is channelled to green projects and to sustainability-minded businesses like Soilbuild REIT, given the urgency of the climate change agenda. Soilbuild REIT has championed sustainability since its listing in 2013, and continues to demonstrate its commitment with this maiden green loan. We at OCBC look forward to continue supporting them in their sustainable finance journey, especially as they look to grow their portfolio of green buildings in Singapore and Australia.”

Soilbuild REIT is managed by SB REIT Management Pte. Ltd., a wholly owned subsidiary of Soilbuild Group Holdings Ltd., a leading integrated property group based in Singapore.

OCBC Bank’s commitment to sustainable finance led to it topping Bloomberg’s 2019 Mandated Lead Arranger (“**MLA**”) league table for green loans and renewable energy loans, as well as the 2019 MLA league table for green loans and sustainability-linked loans by intelligence service Debtwire.

## SOCIAL MEDIA ASSETS

**Official hashtags:** #sustainablefinance #greenloan #OCBC #SoilbuildREIT

**Keywords:**

Sustainable finance, green loans, OCBC, Soilbuild REIT

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## About Soilbuild REIT

Soilbuild REIT is a Singapore and Australia-focused real estate investment trust (“REIT”) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its Singapore portfolio of properties include Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Its Australia portfolio includes an office building at 14 Mort Street in Canberra, a poultry production and processing facility known as Inghams Burton in Adelaide and a Grade A freehold office building at 25 Grenfell Street in Adelaide. Soilbuild REIT’s

portfolio comprises ten properties in Singapore and three properties in Australia with a total net lettable area of 4.12 million square feet and an occupancy rate of 84.7% as at 31 March 2020. Soilbuild REIT was listed on the Singapore Exchange Securities Trading Limited on 16 August 2013.

## **About OCBC Bank**

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has about 530 branches and representative offices in 19 countries and regions. These include over 260 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 80 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit [www.ocbc.com](http://www.ocbc.com).

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