



SPINDEX INDUSTRIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198701451M)

PROPOSED ACQUISITION BY SKYLINE II PTE. LTD. OF ALL THE SHARES IN THE ISSUED SHARE CAPITAL OF SPINDEX INDUSTRIES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

COURT SANCTION OF SCHEME

1. INTRODUCTION

The board of directors (the "**Board**") of Spindex Industries Limited (the "**Company**") refers to:

- (a) the scheme document dated 3 December 2025 (the "**Scheme Document**") issued by the Company to the shareholders of the Company (the "**Shareholders**") for the proposed acquisition (the "**Proposed Acquisition**") by the Offeror of all of the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") held by the Shareholders, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Takeovers and Mergers;
- (b) the announcement dated 18 December 2025 released by the Company in relation to the approval of the Scheme by the requisite majority of the Shareholders at the Court Meeting held on 18 December 2025; and
- (c) the announcement dated 29 December 2025 released by the Company in relation to the notice of the Court hearing date to sanction the Scheme.

*Unless otherwise defined herein, capitalised terms used in this announcement (the "**Announcement**") shall bear the same meaning ascribed to them in the Scheme Document.*

2. COURT SANCTION OF THE SCHEME

The Board wishes to announce that the Court has sanctioned the Scheme on 8 January 2026.

Subject to the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the lodgement of the Court Order with ACRA.

3. EXPECTED LAST DAY OF TRADING OF SHARES

The Company wishes to inform Shareholders that, based on the expected Books Closure Date (as defined below) of 29 January 2026, the expected last day of trading of the Shares will be on 19 January 2026 and that the trading of the Shares is expected to be suspended on and from 9.00 a.m. on 20 January 2026.

4. NOTICE OF CONDITIONAL RECORD DATE

Notice is hereby given that, subject to the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Transfer Books and the Register of Members of the Company will be closed at 5.00 p.m. on 29 January 2026 (the “**Books Closure Date**”) in order to determine the entitlements of the Entitled Shareholders under the Scheme.

5. INDICATIVE TIMELINE FOR THE SCHEME

Subject to the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, Shareholders should note the updated dates for the following events in relation to the Scheme:

Event	Date ⁽¹⁾
Expected last day of trading of the Shares on the SGX-ST	: On or around 19 January 2026
Expected date and time of suspension of trading of the Shares on the SGX-ST	: 20 January 2026, on and from 9:00 a.m.
Expected Books Closure Date	: 29 January 2026, 5:00 p.m. ⁽²⁾
Expected Effective Date	: 2 February 2026 ⁽³⁾
Expected date for the payment of the Scheme Consideration	: By 11 February 2026
Expected date for delisting of the Shares from the SGX-ST	: By 13 February 2026 ⁽⁴⁾

Notes:

- (1) All the dates and times referred to above are Singapore (GMT+8) dates and times.
- (2) No transfer of the Shares may be effected after 5 p.m. on the Books Closure Date.
- (3) On the basis that all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and the Court Order is lodged with ACRA pursuant to Section 210(5) of the Companies Act by the Company. The Scheme will only become effective if all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and a copy of the Court Order has been lodged with ACRA.
- (4) An application will be made by the Company to seek approval from the SGX-ST to delist and remove the Company from the Official List of the SGX-ST. The delisting will be conditional upon the receipt of confirmation from the SGX-ST that it has no objections to the delisting of the Company subject to, *inter alia*, the Scheme becoming effective and binding in accordance with its terms.

Shareholders should note that the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or SGX-ST for the exact dates of these events.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the Directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

7. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to read this Announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors on the Scheme as well as the advice of the IFA set out in the Scheme Document. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman
8 January 2026