

SPINDEX INDUSTRIES LIMITED

(Registration No. 198701451M)

EXTENSION OF FMCO3.0 FOR JOHOR BAHRU FACTORY IN MALAYSIA

Further to all our related announcements earlier, the Board of Directors of Spindex Industries Limited (the “Company”) wishes to update that the Malaysia government has extended the full MCO (FMCO) by another 2 weeks from 14 June 2021 to 28 June 2021.

Our factory in Johor, Malaysia (“Malaysia Factory”) will still continue to run at the limited capacity as per the previous update unless there are further changes to the exemptions by the Ministry of International Trade and Industry of Malaysia (“MITI”). The Company will continue to work towards mitigating the disruption to operations as much as possible.

As previously highlighted, the financial impact is not quantifiable, but is expected to have a negative consequence on the financial performance of the Group in FY2021 given the uncertainty and extension of the TMCO and FMCO period.

The Company is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman

14 June 2021