

**STARLAND HOLDINGS LIMITED**  
Company Registration No.: 201131382E  
(Incorporated in the Republic of Singapore)

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**RESPONSES TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERIES  
ON UPDATES ON BANK ACCOUNTS IN CHINA**

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The Board of Directors ("**Board**") of Starland Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to the Company on the Company's announcement dated 3 August 2020 (the "**Announcement**") in relation to updates on bank accounts in China.

*Unless otherwise defined in this announcement, all capitalised terms used herein bear the same meanings as in the Announcement.*

**Query 1**

Thus far, did the Company receive any letters/notice from relevant Regulators/Authorities /police from Yan Ta, Shanxi Province or an equivalent? If so, please elaborate on the contents of these letters.

**Company's Response**

The Company did not receive any letters/notice from the relevant Regulators/Authorities /police from Yan Ta, Shanxi Province or its equivalent as at today.

**Query 2**

It was stated that the "The Counsel then approached the OIC who requested for supporting documents relating to certain payments made in the PRC." Please elaborate on:

- (a) When were these payments made?
- (b) What do the payments relate to and to whom were the payments made to?
- (c) What is the aggregated amount of these payments?
- (d) Whom in the Subsidiaries / Group made these payments? What are their roles?

**Company's Response**

- (a) The payments were made from 1 January 2017 to 31 December 2019.

- (b) The payments were made to 3 parties and they are Guangxi Aichao Financial Service Co., Ltd (广西爱超金融服务有限公司), Guilin Yongpeng Labour Service Co., Ltd (桂林永鹏劳务服务有限公司) and Wenzhou Aichao Labour Deployment Co., Ltd (温州爱超劳务派遣有限公司). These parties were nominated by the third party service provider, which is a Singapore remittance agent ("**Remittance Agent**") licensed by the Monetary Authority of Singapore. Instructions for each payment was based on fund transfer arrangement made by Starland Commercial Trading Pte Ltd, the Company's wholly owned subsidiary and the Remittance Agent. The Remittance Agent then arranged for the transfer of SGD Funds into Starland Commercial Trading Pte Ltd's Singapore bank account. Please refer to the Company's response dated 20 April 2020 for further details.
- (c) The aggregate amount of these payments is RMB68 million.
- (d) The payments were effected by Mr Kelvin Kwan Chee Hong, the General Manager of the Company's wholly owned subsidiaries, Chongqing Tianhu Land Co., Ltd. ("**Tianhu**") and Chongqing Gangyuan Property Development Co., Ltd. ("**Gangyuan**"), whose role is to oversee the operations of Tianhu and Gangyuan. To clarify, the payments made by the General Manager were directed by the Company as head office instructions to the subsidiaries and such instructions were approved by the non-independent directors of the Company.

#### **BY ORDER OF THE BOARD**

Peng Peck Yen  
Executive Director  
4 August 2020

*This announcement has been prepared by Starland Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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