

STARLAND HOLDINGS LIMITED
(Company Registration No. 201131382E)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of Starland Holdings Limited (the “**Company**” and together with its subsidiaries (the “**Group**”), wishes to inform shareholders of the Company that based on a preliminary assessment of the unaudited consolidated accounts of the Group for the financial year ended 31 December 2020 (“**FY2020**”), the Group is expected to report a net loss for FY2020. The net loss is mainly attributable to lower property sales generated from the People Republic of China (“**PRC**”) and losses incurred by the newly acquired Financial Solutions business as a result of lockdown or movement control order imposed by the respective government authorities during FY2020 due to the COVID-19 pandemic.

Further details of the Group’s performance will be disclosed when the Company finalises and announces its unaudited financial statements for FY2020 on or before 1 March 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their broker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Kwan Yu Wen
Executive Director
5 February 2021

*This announcement has been prepared by Starland Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 65906881.