



**OXPAY FINANCIAL LIMITED**  
(Formerly known as MC Payment Limited)  
(Company Registration Number: 200407031R)  
(Incorporated in the Republic of Singapore)

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## SUBSCRIPTION OF NEW ORDINARY SHARES IN OXPAY (THAILAND) COMPANY LIMITED

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The board of directors (the “**Board**” or “**Directors**”) of OxPay Financial Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that:

- (a) the Group’s wholly-owned subsidiary, OxPay Global Venture Pte. Ltd. (“**OxPay Global**”), has subscribed for 195,975 new ordinary shares in OxPay (Thailand) Company Limited (“**OxPay Thailand**”), being the Group’s 74%-owned subsidiary, for a cash consideration of THB 19,597,500 (equivalent to approximately S\$776,169<sup>1</sup>); and
- (b) the Group’s 49%-owned associated company, OxPay Holdings (Thailand) Company Limited (“**OxPay Holdings Thailand**”), has subscribed for 204,205 new ordinary shares in OxPay Thailand for a cash consideration of THB 20,402,500 (equivalent to approximately S\$745,545<sup>1</sup>)

(together, the “**Subscription**”)

The Group’s shareholding interests in OxPay Thailand remain unchanged at 74% before and after the Subscription. The purpose of the Subscription is to strengthen the share capital base of OxPay Thailand. Accordingly, the consideration for the Subscription of new ordinary shares in OxPay Thailand by both OxPay Global and OxPay Holdings Thailand is determined based on the par value of THB 100 per new share in OxPay Thailand.

The Subscription was satisfied in full by the Group’s internal resources, and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company and the Group for the current financial year ending 31 December 2023.

None of the Directors or substantial shareholders of the Company or their respective associates has any interest, direct or indirect, in the Subscription, save through his shareholdings (if any) in the Company.

### By Order of the Board

**Koh Jin Kit**  
Managing Director  
22 November 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*

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<sup>1</sup> Based on an exchange rate of S\$1.00 : THB25.25, which was the exchange rate applied when the funds were transferred from Singapore to Thailand by the Group for purpose of the Subscription on 14 November 2023.