

SUNSHINE HOLDINGS LIMITED
Company Registration No. CT-140095

- i) APPOINTMENT OF FINANCIAL CONTROLLER AND JOINT COMPANY SECRETARY**
 - ii) RESIGNATION OF CHIEF FINANCIAL OFFICER AND JOINT COMPANY SECRETARY**
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The Board of Directors of Sunshine Holdings Limited (the "Company") wishes to announce that: -

- i) Mr Andy Chan Siu Kay has resigned as the Chief Financial Officer of the Company and Joint Company Secretary with effect from 30 June 2006.
- ii) Mr Stephen Yeo Soon Hock has been appointed as the Financial Controller of the Company and Joint Company Secretary to act jointly and severally with the existing Joint Company Secretary, Ms Foo Soon Soo with effect from 30 June 2006.

Ms Zhao Zhanmei, the Finance Director of the Company, continues to oversee the finance and accounting function of the Company and its subsidiaries.

The detail template announcement pursuant to Rule 704 (7) of the Listing Manual, containing the particulars of Mr Stephen Yeo, will be released separately to the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Board of Directors takes this opportunity to express its appreciation to Mr Andy Chan for his contributions to the Company and welcome Mr Stephen Yeo on board.

The Initial Public Offering of the Company's shares was sponsored by UOB Asia Limited.

Submitted by Ms Foo Soon Soo, Company Secretary on 28 June 2006 to the SGX-ST