
**DISCLOSURE UNDER RULE 704(17)(B) OF THE LISTING MANUAL OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

Pursuant to Rule 704(17)(b) of the Listing Manual of the SGX-ST, the Board of Directors of Sunshine Holdings Limited (the "Company") hereby announce that the Company has to date, via a nominee arrangement, invested in a quoted security listed on the Shenzhen Stock Exchange (the "Investee Company") at an aggregate investment cost of RMB49.24 million, representing about 5.7% of the latest available audited consolidated net tangible assets of the Company and its subsidiaries (the "Group") of RMB865.63 million as at 31 December 2010 (the "Investment").

The relative figures required to be disclosed under Rule 704(17)(b) of the Listing Manual of the SGX-ST in connection with the Investment are provided below:

Listing Manual	Subject	Before the Investment (Rmb million)	After the Investment (Rmb million)
Rule 704(17)(b)(i)	The aggregate cost of the quoted investments of the Group	Nil	49.24
Rule 704(17)(b)(ii)	The market value of the quoted investments of the Group	Nil	49.24
Rule 704(17)(b)(iii)	Provision for diminution in the value of the quoted investments of the Group	Nil	Nil

The Investee Company is the industry leading company principally engaged in the manufacturing, processing and sale of chemical fibre and industry chemicals.

The Investment was carried out as part of the Group's working capital management.

BY ORDER OF THE BOARD

Mr Guo Yinghui
Chairman & CEO

13 January 2012