

XINREN ALUMINUM HOLDINGS LIMITED

(Company Registration No.: 200612545H)
(Incorporated in Singapore on 29 August 2006)

THE ACQUISITION OF 30% OF THE ISSUED SHARE CAPITAL OF CHINA LEADING INTERNATIONAL GROUP LIMITED (A MAJOR TRANSACTION AS DEFINED IN CHAPTER 10 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED) (THE "ACQUISITION")

1 SUPPLEMENTAL AGREEMENT

The Board of Directors of the Company (the "**Board**") wishes to refer to the announcements released by the Company on 3 April 2014, 9 April 2014 and 3 July 2014 (the "**Prior Announcements**") and the circular dated 22 May 2014 (the "**Circular**"), regarding the Company's acquisition of an aggregate 3,000 ordinary shares in the capital of China Leading International Group Limited (the "**Acquisition**") for an aggregate consideration of RMB3.15 billion (the "**Consideration**").

Unless otherwise defined, all capitalised terms in this announcement shall have the meanings ascribed to them in the Prior Announcements and the Circular.

The Board wishes to announce that the Company has, on 12 February 2015, entered into a supplemental sale and purchase agreement (the "**Supplemental Agreement**") with the Vendors. As disclosed in paragraph 2.4.3 of the Circular, the Consideration under the S&P Agreement was payable as follows:

S/No.	Due Date of payment	Amount of Consideration
1.	Completion Date	20% of the Consideration
2.	Within 3 months of Completion Date	10% of the Consideration
3.	Within 6 months of Completion Date	10% of the Consideration
4.	Within 9 months of Completion Date	10% of the Consideration
5.	Within 12 months of Completion Date	10% of the Consideration
6.	Within 15 months of Completion Date	10% of the Consideration
7.	Within 18 months of Completion Date	10% of the Consideration
8.	Within 21 months of Completion Date	10% of the Consideration
9.	Within 24 months of Completion Date	10% of the Consideration

As announced by the Company on 3 July 2014, the Acquisition has been completed and China Leading International Group Limited is a 51% owned subsidiary of the Group. However, as at the date of this announcement, none of the Consideration has been paid by the Company to the Vendors.

Pursuant to the Supplemental Agreement, the Consideration shall no longer be payable in accordance with the table above, but shall be due and payable between 1 July 2016 and 30 June 2017. In addition to the above, the Supplemental Agreement states that the Company shall be entitled to pay any portion of the Consideration before 1 July 2017 at its sole discretion.

The Supplemental Agreement shall be effective on 22 December 2014.

2 DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Supplemental Agreement will be made available for inspection at the registered office of the Company at 250 North Bridge Road, #15-01 Raffles City Tower, Singapore 179101 during normal business hours for three (3) Months from the date of this announcement.

3 FURTHER ANNOUNCEMENTS

The Board will make further announcements as and when there are material developments in relation to the Acquisition.

BY ORDER OF THE BOARD

Zeng Chaolin
Executive Chairman and Chief Executive Officer
12 February 2015