

SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

SUPPLEMENTAL LETTER TO THE SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE BUSINESS AND BUSINESS ASSETS OF THE COMPANY

- Extension of Long-stop Date

Unless otherwise expressly defined or described herein, all capitalised terms used in this Announcement shall have the same meanings as defined in the Company’s announcements dated 15 August 2019 and 11 November 2019 in respect of the Proposed Disposal.

1. INTRODUCTION

The board of directors of the Company (“**Board**”) refers to the conditional sale and purchase agreement dated 15 August 2019 (the “**SPA**”) between the Company and Mr. Masdjan (the “**Purchaser**”) in relation to the Proposed Disposal.

2. SUPPLEMENTAL LETTER

As stated in Clause 3.2 of the SPA, completion of the Proposed Disposal is conditional upon the conditions precedent set out in Clauses 3.1(a)(ii), 3.1(b) and 3.1(d) being fulfilled within six (6) months from the date of the SPA, being 14 February 2020 (“**Long-stop Date**”). Due to the longer time required to fulfil the abovementioned conditions precedent, the Board wishes to inform Shareholders that the Company and the Purchaser have entered into a supplemental letter to the SPA dated 14 February 2020 (the “**Supplemental Letter**”) to, *inter alia*, extend the Long-stop Date for a further three (3) months from 14 February 2020 to 13 May 2020.

3. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at 50 Raffles Place #06-00 Singapore Land Tower Singapore 048623, during normal business hours for a period of three (3) months from the date of this Announcement:

- (a) the SPA; and
- (b) the Supplemental Letter.

By order of the Board

Andreas Tjahjadi
Executive Director
16 February 2020