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**APPLICATION FOR FURTHER EXTENSION OF TIME FOR ANNOUNCEMENT OF QUARTERLY RESULTS**

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1. Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 25 August 2016 and 14 November 2016.
2. The Company had on 14 November 2016 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a further extension of time of up to 6 May 2017 to announce its quarterly results.
3. The SGX-ST had on 18 November 2016 informed the Company that it had agreed to grant the Company an extension of up to 6 months till 6 May 2017 to announce its second quarter financial results and third quarter financial results for the periods ended 30 June 2016 and 30 September 2016 respectively (the “**Extension**”) subject to the following:
  - (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and conditions as required under Rule 107 of the Listing Manual of the SGX-ST;
  - (b) submission of a written confirmation from the Company that the Extension does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
  - (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.
4. The Company had applied to SGX-ST on 14 November 2016 for the Extension based on the following reasons:
  - (a) since the Company was placed under judicial management on 6 October 2016, the judicial managers of the Company have been engaging with creditors, potential investors and other stakeholders, identifying and safeguarding property and assets, working to realise and dispose such assets, negotiating on ongoing projects, managing litigation matters and mapping out proposals for a restructured Group; and
  - (b) with regard to the Company’s finances, the judicial managers of the Company are still in the process of reconciling significant intercompany balances and accounts with various parties, and will need more time to review and understand the financial affairs of the Group.

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5. The Company will respond to SGX-ST on the matters set out in paragraphs 3(b) and (c) above in due course.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
18 November 2016

By Order of the Board  
Raymond Kim Goh  
Chairman  
18 November 2016