

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

AUTOMATIC TERMINATION OF TERM SHEET IN RELATION TO THE PROPOSED ACQUISITION OF INTERLINK POWER & ENERGY HOLDINGS PTY LTD

1. INTRODUCTION

- 1.1 Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") refers to its announcements dated 1 November 2017 ("**1 November 2017 Announcement**"), 18 December 2017 ("**18 December 2017 Announcement**") and 28 March 2018 ("**28 March 2018 Announcement**"), in relation to a term sheet dated 1 November 2017 (as amended and supplemented by, *inter alia*, a supplemental term sheet dated 18 December 2017) (the "**Term Sheet**") entered into by the Company in relation to the proposed acquisition by the Company (or such nominee(s) designated by the Company) of 100% of the total issued shares in the capital of Interlink Power & Energy Holdings Pty Ltd ("**Interlink**") from the shareholders of Interlink (the "**Proposed Acquisition**").
- 1.2 As announced in the 1 November 2017 Announcement and the 18 December 2017 Announcement, the 1 November 2017 Term Sheet is not intended to be legally binding, except for certain legally binding provisions relating to, amongst others, confidentiality, and is subject to the Parties entering into definitive agreements in relation to the Proposed Acquisition (the "**Definitive Agreements**") on terms to be agreed between the Parties.
- 1.3 All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the 1 November 2017 Announcement, 18 December 2017 Announcement and the 28 March 2018 Announcement.

2. AUTOMATIC TERMINATION OF THE TERM SHEET

- 2.1 As announced in the 18 December 2017 Announcement, the Parties had agreed pursuant to the Supplemental Term Sheet to amend the validity period of the Term Sheet such that the Term Sheet shall automatically terminate upon the occurrence of the earliest of the following: (a) the execution of the Definitive Agreements; (b) any of the Conditions Precedent not capable of being fulfilled; (c) mutual consent in writing; (d) the giving of not less than 30 days' prior written notice of termination by any Party; or (e) 31 March 2018 (or such later date as may be mutually agreed in writing) (the "**Long-Stop Date**").
- 2.2 As further announced in the 28 March 2018 Announcement, the Parties had agreed in writing to extend the Long-Stop Date of 31 March 2018 to 30 September 2018 (or such later date as may be agreed by the Parties in writing) ("**Extended Long-Stop Date**").
- 2.3 The Company wishes to announce that as the Parties have not agreed to further extend the Extended Long-Stop Date of 30 September 2018, the Term Sheet has been automatically terminated on 30 September 2018 (being the earliest of the events stated in Paragraph 2.1 above) pursuant to the terms of the Term Sheet.

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
1 October 2018

By Order of the Board
Raymond Kim Goh
Chairman
1 October 2018