

## **SWIBER TO FLY THE MEXICAN FLAG ON ITS FLEET; REAFFIRMS ITS COMMITMENT IN LATIN AMERICA**

- Flagging of its five vessels to commence with derrick pipelay barge, *Swiber Concorde*
- Undertaking signals the Group's commitment to its clients and the growing oil and gas industry in Mexico

**Campeche, Mexico - 18 August 2014** – Swiber Holdings Limited ("**Swiber**" or together with its subsidiaries, "**the Group**"), a leading global provider of integrated offshore construction and support services to the oil and gas industry, will be flying the Mexican flag on five of its fleet of vessels in Mexico as reaffirmation of its long-term commitment to clients in the country's rapidly growing oil and gas industry.

The "*Swiber Concorde*", a derrick pipelay barge, will be the first among the Swiber Group's five vessels in Mexico to raise the Mexican flag at a ceremony today at the Port of Seybaplaya, Campeche State. Group CEO and President of Swiber, Mr. Francis Wong, will be present at the flag-raising ceremony together with senior officials of the Ministry of Transport and Communications, the Mexican Navy, the Government of Campeche, Port Authorities and other authorities at the Federal, State and Local levels.

Said Mr. Wong, "This is an important milestone for the Swiber Group. Sailing our fleet under the Mexican state flag demonstrates our commitment in delivering our full suite of services to the development of Mexico's oil and gas industry as the country rolls out its energy reforms. This undertaking will continue to establish Swiber as a local key player and enable the Group to further raise the level of our support to our clients that will be operating in Mexico."

Swiber will hoist the Mexican flag on another four vessels in its fleet, comprising one derrick pipelay barge and three anchor handling tug / supply vessels (AHTs). All five vessels were deployed in Mexico three years ago when Swiber landed its first contract win in Latin America, with the construction of a 77 kilometer-long submarine pipeline project in Mexico for Pemex. Swiber has since actively performed a number of major offshore construction projects in the region, and gained a reputation for its commitment to excellence, competitiveness and safety.

Today, Swiber has established strong presence in Mexico, which serves as the Group's platform to further expand into the Latin America region. With offices in Mexico City and Ciudad el Carmen, the Group has a strong and capable team of Mexican staff with in-depth local understanding and expertise of the offshore oil and gas market in Mexico.

Said Mr. Antonio Villegas, President of Swiber Offshore Mexico, S.A. de C.V., a subsidiary of the Swiber Group, "With our fleet flying the Mexican flag, the Group will be in an advantageous position to offer immediate integrated solutions to fulfill the requirements of the Mexico market.

"With the implementation of the energy reform in Mexico, we are confident that the Group readily has the capabilities to deliver efficient and competitive offshore construction and marine services to existing clients and to the increasing number of new players entering the market."

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*A Leading Global Company  
In the Offshore Industry*

Swiber Holdings Limited  
Co Reg No. 200414721N

12 International Business Park, Swiber@IBP #01-05 Singapore 609920  
Tel: +65 6505 0800 Fax: +65 6505 0802  
[www.swiber.com](http://www.swiber.com)

### **About Swiber Holdings Limited**

Listed on November 8, 2006, Swiber is a world class integrated construction and support services provider to the offshore oil and gas industry, offering a wide range of offshore EPIC and marine support services across the Asia Pacific, Middle East, and Latin America regions. Since its foundation in 1996, Swiber has been dedicated to building the company into a leader in the offshore oil and gas industry. Today, Swiber is a public-listed company on the Singapore Stock Exchange with an eminent position among global offshore oil and gas engineering and construction organisations. With an extensive and growing operating fleet of 65 vessels, comprising 49 offshore vessels and 16 construction vessels, and more than 3200 employees in over 40 different nationalities in strategically located offices in the region, the Swiber name is synonymous with excellence, safety, innovation and value among its customers. In September 2008, Swiber was featured on Forbes Asia's "Best under a Billion" list, an honour given to the top 200 Asia-Pacific companies with consistent growth in both sales and profits over three years. Swiber continues to ascend the ranks of the nation's "Top 100 Brands" in the Brand Finance's Annual Report, ranking as one of the nation's top 100 Brands in the Brand Finance's Annual Report of "Singapore's Intangible Assets and Brands" with AA- Brand Rating consecutively for 2010 to 2012. In 2012, Swiber has emerged a winner in Securities Investors Association (Singapore) ('SIAS')'s Singapore Corporate Governance Award. All these reaffirm Swiber's rapid growth as an EPIC player that is well-positioned to capitalise on the upswings of the offshore oil and gas sphere.

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### **Media and Investor Relations Contact**

**Octant Consulting | phone (65) 6296 3583**

Herman Phua | mobile 9664 7582 | email

herman@octant.com.sg

Lisa Heng | mobile 9090 9887 | email lisa@octant.com.sg

