

---

**SUBSCRIPTION OF SHARES IN SWIBER MARINE MEXICO, S.A. DE C.V.**

---

The Board of Directors of Swiber Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that Swiber Offshore Construction Pte Ltd (“**SOC**”), the wholly-owned subsidiary of the Company, has subscribed for 49 shares representing 49% of the equity interest in the share capital of a company incorporated in Mexico, known as Swiber Marine Mexico, S.A. de C.V. (“**SMM**”) for a total consideration of 49,000 Mexican Pesos.

SMM is principally engaged in owning, operating and chartering of vessels.

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2014.

None of the Directors or Substantial Shareholders of the Company has any interest in the above transactions, save for their interests arising by way of their directorships in the Company, SOC and SMM.

By Order of the Board

Raymond Kim Goh  
Executive Chairman

14 February 2014