



SWIBER HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200414721N)

NOTICE OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular dated 13 January 2014 issued by the Company (the "Circular").

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Swiber Holdings Limited (the "**Company**") will be held on 28 January 2014 at 10.00 a.m. at 12 International Business Park, #03-02 Swiber@IBP, Singapore 609920 for the purpose of considering and, if thought fit, passing with or without any modifications the following resolution:

AS ORDINARY RESOLUTION:

RESOLUTION 1: THE PROPOSED DISPOSAL

- (a) approval be and is hereby given for the sale of the Company's entire shareholding in Kreuz Holdings Limited pursuant to the Scheme or, in the event the Switch Option is exercised, the Offer, for a consideration of not less than S\$0.80 per ordinary share in the capital of Kreuz Holdings Limited, subject to the terms and conditions of the Deed and the Netting Agreement; and
- (b) any of the Directors of the Company be and is hereby authorised to complete and to do all acts and things as he may consider necessary or expedient for the purposes of or in connection with the Proposed Disposal and to give effect to this resolution, (including amendment to the Deed, the Netting Agreement, the Commercial Undertaking Agreement and/or the Ancillary Commercial Undertakings, execution of any other agreements or documents or procurement of third party consents) as he shall think fit and in the interests of the Company.

By Order of the Board
Swiber Holdings Limited

Raymond Kim Goh
Executive Chairman

13 January 2014

Notes:

1. *A member entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies to attend and vote instead of him. A proxy need not be a member of the Company.*
2. *The form of proxy in the case of an individual shall be signed by the appointor or his attorney, and in the case of a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.*
3. *If the form of proxy is returned without any indication as to how the proxy shall vote, the proxy will vote or abstain as he thinks fit.*
4. *If no name is inserted in the space for the name of your proxy on the form of proxy, the Chairman of the Meeting will act as your proxy.*
5. *The form of proxy or other instruments of appointment shall not be treated as valid unless deposited at the Company's business address at 12 International Business Park, Swiber@IBP #01-05, Singapore 609920 not less than 48 hours before the time appointed for holding the meeting and at any adjournment thereof.*
6. *For depositors holding their shares through The Central Depository (Pte) Limited in Singapore, the Directors have determined that it is more practicable for the depositor proxy form to be delivered to, collected, collated, reviewed and checked at the Company's business office at 12 International Business Park, Swiber@IBP #01-05, Singapore 609920 and as such will be counted as valid in regards to this meeting pursuant to the Company's Articles. The depositor proxy form, duly completed, must be deposited by the depositor(s) at the abovementioned office of the Company's Share Registrar in Singapore not less than 48 hours before the commencement of the EGM.*