

SWING MEDIA TECHNOLOGY GROUP LIMITED

(Company Registration No 30254)

(Incorporated in Bermuda on 26 March 2001)

APPLICATION TO SGX-ST FOR AN EXTENSION TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017 ("AGM")

1. INTRODUCTION

- 1.1 The board of directors (the "**Board**" or "**Directors**") of Swing Media Technology Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements (collectively, the "**Announcements**") on: (a) 11 July 2017 in relation to (i) statutory demands by two (2) financiers of the Group and (ii) suspension of trading ("**11 July Announcement**"); and (b) 19 July 2017 in relation to statutory demands by other financiers of the Group ("**19 July Announcement**").
- 1.2 The Board would like to provide shareholders with an update on the Company's AGM as set out in paragraph 2 below.
- 1.3 Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

2. APPLICATION TO SGX-ST FOR EXTENSION TO HOLD THE COMPANY'S AGM

Pursuant to Rule 707(1) of the SGX-ST Listing Manual, the Company is required to hold its AGM no later than 31 July 2017.

In view of the statutory demands received from Bank A, Bank B, Bank C and Bank D, more time is required for the Group's auditors to complete and finalise its independent auditors' report in respect of the Company and Group's financial statements for the financial year ended 31 March 2017, and subsequent thereto, for the Company would also require additional time to complete the administrative and procedural matters in relation to the AGM, including perform accuracy checks, proof-read, print and distribute its annual report, and observe the 14-day notice to its shareholders.

Accordingly, the Company will be making an application to the SGX-ST and the relevant authorities in Bermuda for an extension of time to hold the AGM ("**Extension Application**").

The Company will update shareholders on the outcome of the Extension Application in due course.

By order of the Board

Johnny Chan Hon Chung
Director / Company Secretary
28 July 2017