

Press Release

Structural steel specialist T T J grows order book to S\$191 million with new projects worth S\$52 million

SINGAPORE, 28 April 2020 – T T J Holdings Limited (“T T J” or together with its subsidiaries, the “Group”) today announced it has secured several new structural steel contracts worth S\$52 million. The new contracts, comprising a mixture of projects from both public and private sectors, will lift the Group’s order book from S\$139 million as at 4 March 2020 to S\$191 million to date. The Group expects to substantially complete these projects in its order book between FY2020 and FY2022. For the avoidance of doubt, the Group’s workplaces are currently closed, and the Group will resume workplace activities after the expiry of the enhanced safe distancing measures which currently require the suspension of activities for non-essential workplaces until 1 June 2020.

T T J’s Chairman and Managing Director, Mr Teo Hock Chwee (张福水) said, “We are extremely heartened to be able to secure sizeable new projects despite the Covid-19 pandemic, which has dampened most economic and business activities in Singapore. Currently, our main priority is to ensure that our employees and workers are well protected, and that we are operating our business sustainably during these unprecedented times. We are taking mitigating measures to ensure that our people are healthy, our operations are strong, and our costs are well-managed. Our solid S\$191 million order book as of now will put us in good stead to ride through this period.”

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About T T J Holdings Limited

With a history that can be traced back to 1981, T T J is widely known as one of the largest structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes of normal steel structure at its fabrication facilities located in Singapore and Johor, Malaysia. The Group’s core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. Since 1 April 2010, T T J is listed on the Mainboard of the Singapore Stock Exchange. For more information, please visit <http://www.ttj.com.sg/>.

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