



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

ACQUISITION OF SUBSIDIARY COMPANY, THE INVESTMENT FIRM PTE. LTD.

The Board of Directors of TA Corporation Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that a wholly-owned subsidiary of the Company, Sino Holdings (S’pore) Pte Ltd, has acquired 100% of the issued and paid up capital of The Investment Firm Pte. Ltd. (“TIF”) (the “Acquisition”). Accordingly, TIF became a wholly-owned subsidiary of the Company.

TIF is a company incorporated in Singapore and has an issued and paid up capital of S\$500,000 divided into 500,000 ordinary shares of S\$1.00. Its principal activities are investment holding, business and management consultancy. TIF owns two units of commercial properties located at Orchard Plaza, Orchard Road, Singapore. These commercial properties have 99 years leasehold tenures with effect from 1977.

The cash consideration for the Acquisition of S\$1,996,951 (the “Consideration”) was arrived at based on negotiations on a willing-buyer willing-seller basis after taking into account the unaudited net tangible assets of TIF of approximately S\$1,996,951 as at 31 October 2016.

The acquisition of TIF is funded by internal funds and bank borrowings and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2017.

The Acquisition is made in the ordinary course of business of the Company.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), relating to the Acquisition.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 6 January 2017