



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCREASED INVESTMENT IN SUBSIDIARY, ALPHA AIR PTE. LTD.

The Board of Directors of TA Corporation Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that its 90% owned subsidiary, Aston Air Control Pte Ltd (“Aston Air”) has increased the investment in its 60% owned subsidiary, Alpha Air Pte Ltd (“AAPL”) by subscribing for an additional 126,000 ordinary shares at the issued price of S\$1.00 each by way of capitalisation of inter-company loans of S\$126,000 (equivalent to approximately US\$89,600) due from AAPL to Aston Air. Mr Ly KunThai who holds the remaining 40% equity interest in AAPL has subscribed by way of cash of additional 84,000 ordinary shares at the issue price of S\$1.00 amounting to S\$84,000 (equivalent to approximately US\$59,700). Following the above increased investments, Aston Air continues to hold 60% and Mr Ly KunThai holds 40% of the entire issued and paid-up capital of AAPL.

The above subscription by Aston Air in AAPL is funded internally and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company has any interest, in the above subscription other than their indirect interests in Aston Air and AAPL through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 9 March 2016