TABLE OF CONTENTS

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

A. Condensed interim consolidated statement of comprehensive income

	Group			Group		
	Unaudited	Unaudited	Change	FY2026 Unaudited	FY2025 Audited	Change
	6 months ended 30 June 2026 S$'000	6 months ended 30 June 2025 S$'000	%	12 months ended 30 June 2026 S$'000	12 months ended 30 June 2025 S$'000	%
Revenue	164,147	95,374	72	283,998	178,443	59
Cost of sales	(123,349)	(67,636)	82	(207,834)	(125,691)	65
Gross profit	40,798	27,738	47	76,164	52,752	44
Other operating income	231	1,040	(78)	410	1,208	(66)
Distribution costs	(17,651)	(14,266)	24	(33,761)	(26,704)	26
Administrative expenses	(5,289)	(4,035)	31	(9,320)	(7,179)	30
Other operating expenses	(25)	(46)	(46)	(388)	(54)	619
Impairment loss on trade receivables, net	(1,094)	(929)	18	(1,847)	(1,329)	39
Share of loss of associate	(128)	(655)	(80)	(709)	(636)	11
Finance costs	(1,674)	(1,517)	10	(3,031)	(2,985)	2
Profit before tax	**15,168**	**7,330**	**107**	**27,518**	**15,073**	**83**
Income tax expense	(3,033)	(1,377)	120	(4,868)	(2,529)	92
Profit after tax	**12,135**	**5,953**	**104**	**22,650**	**12,544**	**81**
Other comprehensive income						
Items that may be reclassified subsequently to profit or loss						
Foreign currency translation	(31)	(83)	(63)	20	(172)	Nm
Total comprehensive income for the period/ year	**12,104**	**5,870**	**106**	**22,670**	**12,372**	**83**
Profit after tax attributable to:						
Owners of the Company	12,135	5,955	104	22,650	12,544	81
Non-controlling interest	–	(2)	Nm	–	–	-
	12,135	**5,953**	**104**	**22,650**	**12,544**	**81**
Total comprehensive income attributable to						
Owners of the Company	12,104	5,872	106	22,670	12,372	83
Non-controlling interest	–	(2)	Nm	–	–	-
	12,104	**5,870**	**106**	**22,670**	**12,372**	**83**
Earnings per share attributable to owners of the company (cents per share)						
Basic and Diluted	2.17	1.06		4.05	2.24	

Nm – not meaningful

B. Condensed interim consolidated statement of financial position

	Group		Company	
	30.06.2026 Unaudited S$'000	30.06.2025 Audited S$'000	30.06.2026 Unaudited S$'000	30.06.2025 Audited S$'000
ASSETS				
Non-current assets				
Investment in subsidiaries	–	–	82,276	82,276
Investment in associate	3,100	3,809	–	–
Right of use assets	10,723	8,796	–	–
Property, plant and equipment	15,327	14,704	–	–
Trademarks	–	–	–	–
Other receivables	1,123	1,134	–	–
Deferred tax assets	318	336	–	–
	30,591	28,779	82,276	82,276
Current assets				
Inventories	138,277	130,539	–	–
Trade and other receivables	126,248	77,626	10,724	13,040
Prepayments	172	122	–	–
Cash and bank balances	28,275	15,035	2,969	1,199
	292,972	223,322	13,693	14,239
Total assets	323,563	252,101	95,969	96,515
LIABILITIES				
Current liabilities				
Loans and borrowings	97,198	49,495	–	–
Bullion loans	2,809	4,775	–	–
Trade and other payables	32,958	26,889	1,482	38
Lease liabilities	4,559	4,675	–	–
Income tax payable	4,852	2,679	–	–
	142,376	88,513	1,482	38
NET CURRENT ASSETS	**150,596**	**134,809**	**12,211**	**14,201**
Non-current liabilities				
Loans and borrowings	13,291	18,304	–	–
Lease liabilities	5,308	3,890	–	–
Trade and other payables	246	223	–	–
	18,845	22,417	–	–
Total liabilities	161,221	110,930	1,482	38
NET ASSETS	**162,342**	**141,171**	**94,487**	**96,477**

B. Condensed interim consolidated statement of financial position (cont'd)

	Group		Company	
	30.06.2026 Unaudited S$'000	30.06.2025 Audited S$'000	30.06.2026 Unaudited S$'000	30.06.2025 Audited S$'000
Equity attributable to owners of the Company				
Share capital	96,719	96,719	96,719	96,719
Merger reserve	(64,502)	(64,502)	–	–
Treasury shares	(698)	(698)	(698)	(698)
Translation reserve	554	534	–	–
Retained earnings	130,271	109,120	(1,534)	456
Equity attributable to owners of the Company	162,344	141,173	94,487	96,477
Non-controlling interest	(2)	(2)	–	–
Total equity	**162,342**	**141,171**	**94,487**	**96,477**

C. Condensed interim consolidated statement of cash flows

	Group Unaudited FY2026 S$'000	Group Audited FY2025 S$'000
Operating activities		
Profit before tax	27,518	15,073
Adjustments for:		
Depreciation of property, plant & equipment	1,317	1,062
Depreciation of right of use assets	5,276	4,594
Finance costs	3,031	2,985
Share of loss of associate	709	636
Impairment loss on trade receivables, net	1,847	1,329
Fair value gain on bullion loans	(328)	(36)
Bad debt written off	55	55
Gain on disposal of property, plant and equipment and right of use assets	(37)	–
Inventories written off	1,065	–
Provision for inventory obsolescence	58	–
Unrealised exchange loss/ (gain)	9	(59)
Operating cash flows before changes in working capital	**40,520**	**25,639**
Increase in trade and other receivables and prepayments	(50,453)	(17,047)
Increase in inventories	(8,861)	(21,267)
Increase in trade and other payables	6,023	2,624
Cash flows used in operations	(12,771)	(10,051)
Income tax paid, net	(2,677)	(1,322)
Net cash flows used in operating activities	**(15,448)**	**(11,373)**
Investing activities		
Purchase of property, plant and equipment	(1,943)	(6,164)
Proceeds from disposal of property, plant and equipment and right of use assets	326	–
Addition to right of use assets	(838)	–
Dividend received from associate	–	4,000
Net cash flows used in investing activities	**(2,455)**	**(2,164)**
Financing activities		
Proceeds from bank borrowings	41,920	32,539
Repayment of bank borrowings	(10,782)	(9,810)
Proceeds from bullion loans	81,698	51,141
Repayment of bullion loans	(83,336)	(50,414)
Increase in bills payables	11,140	1,160
Repayment of finance lease obligations	(5,266)	(4,565)
New pledged fixed deposits with banks	(596)	(679)
Dividend paid	(1,499)	(1,001)
Interest paid	(3,031)	(2,985)
Net cash flows generated from financing activities	**30,248**	**15,386**
Net increase in cash and cash equivalents	12,345	1,849
Net effect of exchange rates changes on the cash balance held in foreign currencies	(112)	(202)
Cash and cash equivalents at beginning of the financial year	11,535	9,888
Cash and cash equivalents at end of the financial year	**23,768**	**11,535**

<u>Note to statement of cash flows</u>:
Cash and cash equivalents included in the consolidated statement of cash flows comprise the following amounts:

Cash and bank balances	28,275	15,035
Fixed deposits pledged with banks	(4,096)	(3,500)
Bank overdrafts	(411)	–
Cash and cash equivalents	**23,768**	**11,535**

D. Condensed interim consolidated statement of changes in equity

	Share capital	Merger reserve	Treasury shares	Foreign currency translation reserve	Retained earnings	Non-controlling interest	Total equity
Group (Unaudited)	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**
As at 1 July 2025	**96,719**	**(64,502)**	**(698)**	**534**	**109,120**	**(2)**	**141,171**
Profit for the financial year	–	–	–	–	22,650	–	22,650
Other comprehensive income							
Foreign currency translation	–	–	–	20	–	–	20
Total comprehensive income	–	–	–	20	22,650	–	22,670
Distributions to owners							
Dividend paid	–	–	–	–	(1,499)	–	(1,499)
Total transactions with owners in their capacity as owners	–	–	–	–	(1,499)	–	(1,499)
As at 30 June 2026	**96,719**	**(64,502)**	**(698)**	**554**	**130,271**	**(2)**	**162,342**

	Share capital	Merger reserve	Treasury shares	Foreign currency translation reserve	Retained earnings	Non-controlling interest	Total equity
Group (Audited)	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**
As at 1 July 2024	**96,719**	**(64,502)**	**(698)**	**706**	**97,577**	**(2)**	**129,800**
Profit for the financial year	–	–	–	–	12,544	–	12,544
Other comprehensive income							
Foreign currency translation	–	–	–	(172)	–	–	(172)
Total comprehensive income	–	–	–	(172)	12,544	–	12,372
Distributions to owners							
Dividend paid	–	–	–	–	(1,001)	–	(1,001)
Total transactions with owners in their capacity as owners	–	–	–	–	(1,001)	–	(1,001)
As at 30 June 2025	**96,719**	**(64,502)**	**(698)**	**534**	**109,120**	**(2)**	**141,171**

D. Condensed interim consolidated statement of changes in equity (cont'd)

Company (Unaudited)	**Share capital S$'000**	**Treasury shares S$'000**	**Retained earnings S$'000**	**Total equity S$'000**
Balance as at 1 July 2025	**96,719**	**(698)**	**456**	**96,477**
Loss for the financial year	–	–	(491)	(491)
Total comprehensive income	–	–	(491)	(491)
Distributions to owners				
Dividend paid	–	–	(1,499)	(1,499)
Total transactions with owners in their capacity as owners	–	–	(1,499)	(1,499)
Balance as at 30 June 2026	**96,719**	**(698)**	**(1,534)**	**94,487**

Company (Audited)	**Share capital S$'000**	**Treasury shares S$'000**	**Retained earnings S$'000**	**Total equity S$'000**
Balance as at 1 July 2024	96,719	(698)	1,907	97,928
Loss for the financial year	–	–	(450)	(450)
Total comprehensive income	–	–	(450)	(450)
Distributions to owners				
Dividend paid	–	–	(1,001)	(1,001)
Total transactions with owners in their capacity as owners	–	–	(1,001)	(1,001)
Balance as at 30 June 2025	**96,719**	**(698)**	**456**	**96,477**

E. Notes to the condensed interim consolidated financial statements

E1. Corporate Information

Taka Jewellery Holdings Limited (the **"Company"**) is incorporated in the Republic of Singapore. These condensed interim financial statements as at and for the full year ended 30 June 2026 ("**FY2026**") comprise the Company and its subsidiaries (collectively, the **"Group"**). The principal activity of the Company is that of investment holding. The principal activities of the Company's subsidiaries are those relating to wholesale and retail of jewellery, pawn broking and secured moneylending.

E2. Basis of preparation

E2.1 Statement of compliance

The condensed interim financial statements for the six months and twelve months ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and the performance of the Group since the last annual financial statements for the year ended 30 June 2025. Other than the adoption of the amended standards as set out in Note E3, there were no changes in accounting policies and methods of computation adopted in the financial statements for the current reporting period and year as compared to the most recent audited annual financial statements for the year ended 30 June 2025, which were in accordance with SFRS(I)s.

E2.2 Basis of measurement

The condensed interim financial statements have been prepared on the historical cost basis except as otherwise described in the notes below.

E2.3 Functional and presentation currencies

The condensed interim financial statements are presented in Singapore dollars, which is the Company's functional currency.

E2.4 Uses of estimates and judgements

The preparation of the Group's condensed interim consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period and year. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods. Management is of the opinion that there is no significant judgement made in applying accounting policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

E2.4.1 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period and year are discussed below. The Group based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

E2.4.1.1 Allowance for impairment of trade receivables

The Group uses a provision matrix to calculate ECLs for its trade receivables from exhibition jewellery sales. The provision matrix is based on the Group's evaluation of collectability, analysis of historical observed default rates and aging analysis of trade receivables. The Group will calibrate the matrix to adjust for forward-looking factors specifically to the debtors and economic factors that may affect the recoverability of the trade receivables. At each reporting date, the historical observed default rates are updated and changes in the forward-looking factors are analysed.

E2.4 Uses of estimates and judgements (cont'd)

E2.4.1 Key sources of estimation uncertainty (cont'd)

E2.4.1.1 Allowance for impairment of trade receivables (cont'd)

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

In assessing the ultimate realisation of the trade receivables, the Group also considers the current creditworthiness and past collection history of its customers. If the financial conditions of the customers were to deteriorate, resulting in an impairment of their ability to make payments, additional specific allowances may be required.

E2.4.1.2 Allowance for inventory obsolescence

The Group periodically assesses the allowance for inventory obsolescence. When the inventories are deemed not saleable, the difference between net realisable value and cost is recognised as an allowance against the inventory balance. The Group assesses the market and economic conditions prevailing at the reporting date, where the appropriate amount of allowance is determined by considering the age of inventories, market prices for gold, expected and current demand and rework costs. The carrying amount of the Group's inventories at the end of the reporting period is disclosed in Note E9 to the financial statements.

E3. New and amended standards

The Group has adopted all the new and revised standards which are effective for annual financial periods beginning on or after 1 July 2025. The adoption of these standards did not have any material effect on the financial performance or position of the Group.

E4. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial year.

E5. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

(Unaudited)	As at 30 June 2026					
S$'000	**Wholesale and Exhibitions**	**Retail**	**Financial Services**	**Unallocated**	**Elimination**	**Total**
Segment revenue :						
External sales	110,746	165,412	7,840	–	–	283,998
Intersegment sales	–	2,345	737	–	(3,082)	–
Total revenue	110,746	167,757	8,577	–	(3,082)	283,998
Results :						
Segment results	21,507	11,610	5,795	–	–	38,912
Unallocated expenses (net)	–	–	–	(7,654)	–	(7,654)
Finance costs	(542)	(826)	(1,503)	(160)	–	(3,031)
Share of loss from associate	–	–	–	(709)	–	(709)
Profit before tax	20,965	10,784	4,292	(8,523)	–	27,518
Tax expense	–	–	–	(4,868)	–	(4,868)
Profit after tax	20,965	10,784	4,292	(13,391)	–	22,650
Segment assets & liabilities						
Segment assets	92,918	118,151	106,106	6,388	–	323,563
Segment liabilities	38,504	58,757	59,036	4,924	–	161,221
Other segmental information:						
Employee compensation	2,477	10,595	1,267	6,136	–	20,475
Impairment loss on trade receivables, net	1,823	–	24	–	–	1,847
Depreciation of property, plant & equipment	93	866	138	220	–	1,317
Depreciation of right of use assets	41	4,835	273	127	–	5,276
Capital expenditure	12	1,908	5	1,356	–	3,281#
Investment in associate	–	–	–	3,100	–	3,100
Non-current assets	7,585	14,508	5,079	3,419*	–	30,591

* Comprised an investment in associate with a carrying amount of $3.1 million.

Included capital expenditure purchased under lease liabilities.

The customer profile of the Company is geographically diverse. Accordingly, further segmentation by geographical market is not meaningful.

E5. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year. (cont'd)

(Audited)	As at 30 June 2025					
S$'000	**Wholesale and Exhibitions**	**Retail**	**Financial Services**	**Unallocated**	**Elimination**	**Total**
Segment revenue :						
External sales	73,590	100,310	4,543	–	–	178,443
Intersegment sales	–	1,959	744	–	(2,703)	–
Total revenue	73,590	102,269	5,287	–	(2,703)	178,443
Results :						
Segment results	16,510	6,078	2,481	–	–	25,069
Unallocated expenses (net)	–	–	–	(6,375)	–	(6,375)
Finance costs	(598)	(847)	(1,366)	(174)	–	(2,985)
Share of loss from associate	–	–	–	(636)	–	(636)
Profit before tax	15,912	5,231	1,115	(7,185)	–	15,073
Tax expense	–	–	–	(2,529)	–	(2,529)
Profit after tax	15,912	5,231	1,115	(9,714)	–	12,544
Segment assets & liabilities						
Segment assets	78,822	103,845	66,589	2,845	–	252,101
Segment liabilities	26,340	49,542	32,369	2,679	–	110,930
Other segmental information:						
Employee compensation	1,715	8,820	984	5,207	–	16,726
Impairment loss on trade receivables, net	1,191	–	138	–	–	1,329
Depreciation of property, plant & equipment	247	774	41	–	–	1,062
Depreciation of right of use assets	–	4,450	–	144	–	4,594
Capital expenditure	32	6,078	121	–	–	6,231
Investment in associate	–	–	–	3,809	–	3,809
Non-current assets	7,319	11,808	5,507	4,145*	–	28,779

* Comprised an investment in associate with a carrying amount of $3.8 million.

The customer profile of the Company is geographically diverse. Accordingly, further segmentation by geographical market is not meaningful.

E6. Right of use assets

Group	Retail and office premises S$'000	Motor vehicles S$'000	Total S$'000
Cost:			
At 1 July 2025	30,280	1,283	31,563
Additions	2,797	1,338	4,135
Modifications	3,354	–	3,354
Disposal	(6,200)	(512)	(6,712)
Translation	1	–	1
At 30 June 2026	30,232	2,109	32,341
Accumulated depreciation:			
At 1 July 2025	22,315	452	22,767
Charge for the year	5,123	153	5,276
Disposal	(6,200)	(226)	(6,426)
Translation	1	–	1
At 30 June 2026	21,239	379	21,618
Net carrying amount:			
At 30 June 2026	8,993	1,730	10,723
At 30 June 2025	7,965	831	8,796

E7. Property, plant and equipment

(i) Gain on disposal of property, plant and equipment

During FY2026, the Group disposed of property, plant and equipment with a carrying amount of $3,000 (FY2025: $NIL).

(ii) Purchase of property, plant and equipment

During FY2026, the Group acquired property, plant and equipment amounting to $1,943,000 (FY2025: $6,231,000).

E8. Trademarks

	Group	
	30.06.2026 S$'000	30.06.2025 S$'000
Cost		
At the beginning and end of year	1,408	1,408
Accumulated amortisation		
At the beginning and end of year	1,408	1,408
Net carrying value		
As at 30 June 2025 and 30 June 2026	–	–

Trademarks relate to the "Taka Jewellery" trademarks. The trademarks have been fully amortised in 2024.

The amortisation of trademarks is included in the "Other operating expense" line item in profit or loss.

E9. Inventories

	Group	
	30.06.2026 S$'000	30.06.2025 S$'000
Balance sheet:		
Finished goods and goods for resale, at cost	100,766	97,343
Raw materials, at cost	37,511	33,196
Total inventories	138,277	130,539
Consolidated statement of comprehensive income:		
Inventories recognised as an expense in cost of sales	207,834	125,691

E10. Trade and other receivables

	Group		Company	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	S$'000	S$'000	S$'000	S$'000
Non-current				
Rental deposits	1,123	1,134	–	–
Current				
Trade receivables:				
Third parties, net	117,918	74,682	–	–
Other receivables:				
Third parties	219	146	–	–
Associates	24	–	–	–
Deposits	620	774	–	–
Advances to suppliers	7,467	2,024	–	–
Amount due from subsidiary	–	–	10,724	13,040
	8,330	2,944	10,724	13,040
Total current receivables	126,248	77,626	10,724	13,040
Total trade and other receivables	127,371	78,760	10,724	13,040

Trade receivables are generally on 30 to 180 days terms. They are recognized at their original invoice amounts which represent their fair values on initial recognition.

Included in the trade receivables are pawnshop loans and secured lending receivables which bear interest ranging from 0.70% to 1.50% (2025: 0.70% to 1.50%) per month and are secured by assets of the borrowers. These trade receivables have remaining maturities ranging from 2 to 12 months (2025: 2 to 12 months).

The amount due from subsidiary is unsecured, interest-free and repayable on demand.

Trade and other receivables denominated in foreign currencies at the end of the financial year are as follows:

	Group	
	30.06.2026	30.06.2025
	S$'000	S$'000
United States Dollars	22,737	21,309
Hong Kong Dollars	1,004	695

Expected credit losses

The movements in allowance for expected credit losses of trade receivables computed based on lifetime ECL are as follows:

	Lifetime ECL - credit-impaired	Lifetime ECL – not credit-impaired	Total
	S$'000	S$'000	S$'000
Balance as at 1 July 2024	7,722	1,028	8,750
Charged for the year	2,089	402	2,491
Write back	(294)	(868)	(1,162)
Write off	(2,869)	–	(2,869)
Foreign exchange movement	(371)	(13)	(384)
Balance as at 30 June 2025	6,277	549	6,826
Charged for the year	1,511	556	2,067
Write back	(220)	–	(220)
Foreign exchange movement	(61)	–	(61)
Balance as at 30 June 2026	7,507	1,105	8,612

E11. Loans and borrowings

	Group	
	30.06.2026	**30.06.2025**
	S$'000	**S$'000**
Current		
Bank overdrafts	411	–
Bills payable	13,490	2,350
Revolving loans	76,670	38,250
Floating rate term loans	6,627	8,291
Fixed rate term loans	–	604
	97,198	49,495
Non-current		
Floating rate term loans	13,291	18,304
	13,291	18,304
Total loans and borrowings	110,489	67,799

Bank overdrafts, bills payable, revolving loans, floating rate term loans and fixed rate term loans

Bank overdrafts bear interest at rates ranging from 2.47% to 2.85% (2025: NIL) per annum.

Bills payable bear interest at rates ranging from 2.21% to 4.74% (2025: 3.03% to 3.64%) per annum and are repayable within 60 to 180 days. Bills payable is denominated in Singapore Dollars and United States Dollars.

Revolving loans bear interest at rates ranging from 2.22% to 4.14% (2025: 3.40% to 5.42%) per annum, and are due for repayment within one to three months from the end of the reporting period.

Floating rate term loans bear interest at rates ranging from 2.72% to 4.19% (2025: 3.38% to 6.06%) per annum. As at 30 June 2026, the loans have remaining maturities of 3 to 18 years (2025: 1 to 19 years).

Fixed rate term loans bore interest at rate of 2.24 % to 3.75% (2025: 2.24% to 3.75%) per annum and were fully repaid in January 2026.

Certain bank borrowings are secured by pledge of fixed deposits. Revolving loans of $30,000,000 (2025: $23,000,000) are secured by a charge over one of the subsidiaries' current account with the bank and a fixed and floating charge on all present and future assets of that subsidiary. Revolving loans of $21,000,000 (2025: NIL) are secured by a fixed and floating charge on all present and future assets of another subsidiary.

All bank borrowings are guaranteed by the Company. An amount of $30,000,000 (2025: $23,089,000) is additionally guaranteed by a subsidiary.

Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

	30.06.2026		30.06.2025	
	Secured S$'000	**Unsecured S$'000**	**Secured S$'000**	**Unsecured S$'000**
Amount repayable in one year or less, or on demand	59,909	37,289	29,810	19,685
Amount repayable after one year	11,293	1,998	16,282	2,022
	71,202	39,287	46,092	21,707

E11. Loans and borrowings (cont'd)

Details of any collateral:

1. Bank borrowings of $7.46 million (2025: $7.74 million) are secured by a first mortgage over properties owned by the Group.
2. Term loans of $8.44 million (2025: $15.35 million) are secured by a subsidiary's pledge of fixed deposits amounting to about $3.52 million (2025: $2.92 million).
3. Short term bank loans of $51.00 million (2025: $23.00 million) are secured by subsidiaries' cash account and fixed and floating charges on all present and future assets of the subsidiaries.
4. Short term bank loans of $3.92 million (2025: Nil) are secured by, *inter alia*, assignment of a subsidiary's underlying loan contracts with end-borrowers and the properties that are mortgaged under those loan contracts, as well as fixed and floating charges over all assets of the subsidiary.

E12. Bullion loans

Bullion loans are designated as financial liabilities at fair value through profit or loss.

Bullion loans are pegged to market bullion prices, bear interest at rates ranging from 3.00% to 3.20% (2025: 3.20% to 5.70%) per annum, and are due for repayment within 1 to 3 months (2025: 1 to 3 months). The carrying amount of bullion loans was $2,809,000 as at 30 June 2026 (2025: $4,775,000).

Bullion loans are guaranteed by the Company.

The bullion loans are denominated in United States Dollars.

The bullion loans are measured at fair value at the end of the financial period. They are categorized as Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

E13. Trade and other payables

	Group		Company	
	30.06.2026 S$'000	**30.06.2025 S$'000**	**30.06.2026 S$'000**	**30.06.2025 S$'000**
Non-current				
Provision for reinstatement cost	246	223	–	–
Current				
Trade payables:				
Third parties	22,628	20,344	–	–
Associates	1,649	86	–	–
Subsidiaries	–	–	1,410	–
	24,277	20,430	–	–
Other payables:				
Third parties	2,566	2,102	28	4
Accrued expenses	6,011	4,247	44	34
Provision for reinstatement cost	104	110	–	–
Total current trade and other payables	32,958	26,889	1,482	38

Trade and other payables denominated in foreign currencies at the end of the financial year are as follows:

	Group	
	30.06.2026 S$'000	**30.06.2025 S$'000**
United States Dollars	20,660	20,350
Hong Kong Dollars	37	33

E14. Other operating income

	Group			
	6 months Ended 30 June 2026 S$'000	6 months Ended 30 June 2025 S$'000	12 months Ended 30 June 2026 S$'000	12 months Ended 30 June 2025 S$'000
Government grants	67	34	71	100
Rental income	93	75	117	154
Foreign currency exchange gain, net	–	822	–	822
Gain on disposal of property, plant and equipment and right of use assets	37	–	37	–
Sundry income	34	109	185	132
	231	1,040	410	1,208

E15. Finance costs

	Group			
	6 months Ended 30 June 2026 S$'000	6 months Ended 30 June 2025 S$'000	12 months Ended 30 June 2026 S$'000	12 months Ended 30 June 2025 S$'000
Interest expense on:				
Bank loans	1,288	1,149	2,370	2,231
Bills payable	101	35	149	115
Bullion loans	115	164	170	281
Lease liabilities	170	169	342	358
	1,674	1,517	3,031	2,985

E16. Income tax expense

Major components of income tax expense

The major components of income tax expense for the financial period/ year ended are:

	Group			
	6 months Ended 30 June 2026 S$'000	6 months Ended 30 June 2025 S$'000	12 months Ended 30 June 2026 S$'000	12 months Ended 30 June 2025 S$'000
Statement of comprehensive income:				
Current income tax				
Current period/ year	2,973	1,447	4,959	2,688
Under/ (over) provision in respect of prior years	42	(95)	(109)	(170)
Deferred income tax				
Current period/ year	–	14	–	–
Under/ (over) provision in respect of prior years	18	11	18	11
Income tax expense recognised in profit or loss	3,033	1,377	4,868	2,529

E17. Profit before tax

Profit before tax includes the following significant items:

	Group			
	6 months ended 30 June 2026 S$'000	**6 months ended 30 June 2025 S$'000**	**12 months ended 30 June 2026 S$'000**	**12 months ended 30 June 2025 S$'000**
Income/(Expenses)				
Depreciation of right of use assets	(2,580)	(2,396)	(5,276)	(4,594)
Depreciation of property, plant and equipment	(678)	(546)	(1,317)	(1,062)
Inventories written off	(1,065)	–	(1,065)	–
Provision for inventory obsolescence	(58)	–	(58)	–
Impairment loss on trade receivables, net	(1,094)	(929)	(1,847)	(1,329)
Bad debts written off	(24)	(23)	(55)	(55)
Fair value gain on bullion loans designated as financial liabilities at fair value through profit or loss, net	335	263	328	13
Net foreign currency exchange (loss)/ gain	(1)	822	(333)	822

E18. Related party transactions

Significant related party transactions

	Group	
	30.06.2026 S$'000	**30.06.2025 S$'000**
Sale of goods to associate	(6)	(38)
Purchase of goods from associate	1,790	3,565
Dividend income received from associate	–	4,000

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

E19. Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of ordinary shares		Amount	
Group and Company	**Issued share capital (excluding treasury shares)**	**Treasury shares**	**Share capital (S$'000)**	**Treasury shares (S$'000)**
As at 30 June 2026	559,406,000	6,100,000	96,021	698
As at 30 June 2025	559,406,000	6,100,000	96,021	698

The Company did not have any subsidiary holding, outstanding options or convertibles as at 30 June 2026 and 30 June 2025.

	30.06.2026	**30.06.2025**
Number of issued shares held as treasury shares	6,100,000	6,100,000
Number of issued shares held as subsidiary holdings	–	–
Total number of issued shares excluding treasury shares and subsidiary holdings	559,406,000	559,406,000

Accordingly, the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed is 1.1% as at 30 June 2026 and 30 June 2025.

To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

	30.06.2026	**30.06.2025**
Total number of issued shares excluding treasury shares	559,406,000	559,406,000

E20. Subsequent events

There are no material subsequent events which have led to adjustments to this set of interim financial statements.

F. Other information required by appendix 7C of Catalist Rules.

F1. A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. There were no sales, transfers, cancellations and/or use of treasury shares during the financial period reported on.

F2. A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. There were no sales, transfers, cancellations and/or use of subsidiary holdings during and as at the end of the current financial period reported on.

F3. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice

The figures have not been audited or reviewed by the Company's auditors.

F4. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter)

Not applicable.

F4.1 Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter) where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

(a) Updates on the efforts taken to resolve each outstanding audit issue.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed. This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable. The Group's latest financial statements are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

F5. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has consistently applied the same accounting policies and methods of computation in the Group's financial statements for the financial year ended 30 June 2026 as those of the audited financial statements for the financial year ended 30 June 2025.

F6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group			
	Unaudited 6 months ended 30 June 2026	Audited 6 months ended 30 June 2025	Unaudited 12 months ended 30 June 2026	Audited 12 months ended 30 June 2025
Profit attributable to owners of the Company (S$'000)	12,135	5,955	22,650	12,544
Weighted average number of ordinary shares for the purposes of basic earnings per share and diluted earnings per share ('000)	559,406	559,406	559,406	559,406
Basic and diluted earnings per share (Singapore cents)[1]	2.17	1.06	4.05	2.24

Note:
[1] *The basic and diluted earnings per share are the same as there were no potential dilutive ordinary shares existing during the financial year.*

F7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) Current financial period reported on; and (b) Immediately preceding financial year.

	GROUP		COMPANY	
	30.06.2026 Unaudited	30.06.2025 Audited	30.06.2026 Unaudited	30.06.2025 Audited
Net asset value per ordinary share (Singapore cents)	29.02	25.24	16.89	17.25
Number of issued shares (excluding treasury shares) ('000)	559,406	559,406	559,406	559,406

The net asset value per ordinary share of the Group and the Company as at 30 June 2026 were calculated based on the total issued number of ordinary shares (excluding treasury shares) of 559,406,000 (2025: 559,406,000).

F8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Review of the Income Statement of the Group

Revenue

	GROUP		
	FY2026 12 months (Unaudited) S$'000	FY2025 12 months (Audited) S$'000	Change %
Retail business	165,412	100,310	65
Wholesale and exhibition business	110,746	73,590	50
Financial Services	7,840	4,543	73
Total	283,998	178,443	59

Revenue for the full year ended 30 June 2026 ("FY2026") increased by 59% to $284.0 million, from $178.4 million in FY2025. This represents the highest annual revenue in the Group's history, driven by growth across all three business segments. Growth momentum strengthened in the second half, with 2H2026 revenue rising 72% to $164.1 million compared to 2H2025.

Revenue from the retail segment increased by 65% to $165.4 million from $100.3 million, primarily driven by higher gold prices, increased sales volume, and the expansion of the retail outlet network.

Revenue from the wholesale and exhibition segment increased by 50% to $110.7 million from $73.6 million, driven by stronger operating performance and increased participation in exhibitions.

Revenue from the financial services segment increased by 73% to $7.8 million from $4.5 million, mainly due to higher income from the pawn broking operations.

Gross profit and gross profit margin

In line with higher revenue, gross profit for FY2026 increased by 44% to $76.2 million from $52.8 million in FY2025. In 2H2026, gross profit increased by 47% to $40.8 million from $27.7 million in 2H2025.

The Group's gross profit margin decreased to 26.8% in FY2026 from 29.6% in FY2025, and to 24.9% in 2H2026 from 29.1% in 2H2025. The decline was primarily attributable to a shift in the product sales mix.

Other operating income

Other operating income was $0.4 million in FY2026 as compared to $1.2 million in FY2025, a decrease of $0.8 million mainly attributable to foreign exchange gain recorded in FY2025.

Distribution costs

Distribution expenses for FY2026 increased by 26% to $33.8 million from $26.7 million in FY2025. The increase was mainly attributable to the increased staff costs and commissions as a result of higher sales volume, as well as additional expenses arising from the expansion of operating outlets.

Administrative expenses

Administrative expenses comprise mainly employee benefits expense, depreciation expenses, legal and professional fees and miscellaneous expenses. Administrative expenses increased by 30% to $9.3 million in FY2026 from $7.2 million in FY2025, primarily due to higher manpower costs, reflecting the Group's increased revenue and business activities.

Review of the Income Statement of the Group (cont'd)

Other operating expenses

Other operating expenses increased to $0.4 million in FY2026 from $0.1 million in FY2025. The increase was mainly attributable to foreign exchange losses of $0.3 million recorded in FY2026, compared to a foreign exchange gain of $0.8 million recognised under other operating income in FY2025.

Impairment loss on trade receivables, net

The net impairment loss on trade receivables of $1.8 million in FY2026 (FY2025: $1.3 million) relates to long overdue balances from overseas customers.

Share of loss of associate

The Group recorded a share of loss of associate of $0.7 million in FY2026 (FY2025: $0.6 million), which relates to the financial performance of the Group's 50%-owned associate, Globe Diamonds Singapore Pte Ltd.

Finance costs

Finance costs increased by 2% to $3.0 million in FY2026, mainly due to higher utilisation of bank credit facilities, partially offset by lower interest rates.

Profit after tax

As a result, the Group's profit before tax increased by 83% to $27.5 million in FY2026, from $15.1 million in FY2025.

After accounting for an income tax expense of $4.9 million, profit after tax was $22.7 million in FY2026, an 81% increase from $12.5 million in FY2025. For 2H2026, profit after tax was $12.1 million, an increase of 104% from $6.0 million in 2H2025.

Review of the Financial Position of the Group

Non-current assets

Non-current assets increased to $30.6 million as at 30 June 2026 from $28.8 million as at 30 June 2025. The increase was mainly attributable to capital expenditure on right-of-use assets and property, plant and equipment, including renovation expenditure incurred for new outlets. This was partially offset by depreciation of right-of-use assets and a reduction in the carrying amount of the investment in associate arising from the associate's share of losses.

Current assets

Current assets increased by $69.7 million or 31% to $293.0 million as at 30 June 2026 from $223.3 million as at 30 June 2025. This was mainly attributable to an increase in trade and other receivables, arising from a $41.9 million increase in pawnshop loans and higher receivables in the exhibition segment in line with increased revenue. Cash and bank balances increased by $13.2 million, driven by net proceeds from financing activities which more than offset cash used in operating and investment activities (see "Review of the Cash Flow Statement" below). Inventories increased by $7.7 million, after taking into account an inventory write-off of $1.1 million for obsolete items; the increase was primarily driven by the expansion of retail outlets and the higher value of replacement stock resulting from rising gold prices.

Current liabilities

Current liabilities increased by $53.9 million or 61% to $142.4 million as at 30 June 2026 from $88.5 million as at 30 June 2025, mainly due to an increase in short-term bank borrowings of $47.7 million and an increase in trade and other payables of $6.1 million, in line with the increase in revenue, and an increase in income tax payable of $2.2 million.

Non-current liabilities

Non-current liabilities decreased by $3.6 million or 16% to $18.8 million as at 30 June 2026 from $22.4 million as at 30 June 2025, mainly due to a decrease in long-term bank borrowings of $5.0 million, partially offset by an increase in non-current lease liabilities of $1.4 million.

Review of the Cash Flow Statement of the Group

The Group's cash and cash equivalents increased by $12.3 million to $23.8 million as at 30 June 2026, from $11.5 million as at 30 June 2025.

Net cash from operating activities

In FY2026, the Group recorded net cash used in operating activities of $15.4 million, comprising operating cash flow before working capital changes of $40.5 million, a working capital outflow of $53.3 million, and income tax paid of $2.7 million. The net working capital outflow was mainly due to an increase in trade and other receivables and prepayments of $50.5 million and an increase in inventories of $8.9 million, partially offset by an increase in trade and other payables of $6.0 million.

Net cash used in investing activities

Net cash used in investing activities was $2.5 million in FY2026, comprising the purchase of property, plant and equipment of $1.9 million and right-of-use assets of $0.8 million, partially offset by $0.3 million of proceeds from the disposal of motor vehicles.

Net cash generated from financing activities

Net cash generated from financing activities amounted to $30.2 million in FY2026 mainly attributable to net proceeds from bank borrowings and bills payables of $31.1 million and $11.1 million respectively. This was partially offset by repayments of lease liabilities, bullion loans, dividends, and interest amounting to $5.3 million, $1.6 million, $1.5 million and $3.0 million respectively.

F9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No forecast or prospect statement was previously made to shareholders.

F10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The global economy and consumer markets remain challenging amid gold price volatility and ongoing geopolitical tensions, both of which continue to weigh on raw material and operating costs for the jewellery industry. In response, the Group is managing costs and risks prudently to improve operational efficiency, differentiate its offerings, and safeguard profitability.

Despite these headwinds, the Group delivered improved financial results in FY2026, supported by strong demand across its retail, wholesale and exhibition, and financial services segments, together with disciplined execution of its growth strategy. The Group remains cautiously optimistic about sustaining performance through market share retention and topline growth, underpinned by ongoing investment in brand positioning, product innovation, and customer relationships.

Looking ahead, the Group will continue to pursue measured expansion of its retail network in Singapore. Its overseas exhibition business remains a key growth contributor and further strengthens the Group's presence in international markets, complementing the domestic retail footprint. The financial services segment, comprising pawn broking and secured moneylending, is also expected to continue contributing to the Group's diversified revenue base.

The Group will continue to monitor developments in gold prices, currency markets, interest rates, and the broader geopolitical environment closely, and will adjust its operational and financial strategies as necessary. Barring any unforeseen circumstances, the Group is well-positioned to execute its expansion and growth plans, leveraging its diversified business model and disciplined approach to cost and risk management.

F11. Dividend
If a decision regarding dividend has been made: -

F11.1 Whether an interim (final) ordinary dividend has been declared (recommended); and

F11.2.1 Amount per share (cents)

Final dividend of 0.536 Singapore cents one tier tax exempt dividend per ordinary share has been proposed for the financial year ended 30 June 2026.

F11.2.2 Previous corresponding period (cents)

Name of Dividend	Ordinary cash dividend
Dividend Type	Final
Dividend Amount per Share	0.268 Singapore cent per Share
Tax Rate	Tax exempt one-tier

F11.3 Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

The proposed final dividend is tax exempt one-tier.

F11.4 The date the dividend is payable.

Subject to shareholders' approval at the forthcoming annual general meeting, the payment date for the proposed final dividend is to be advised.

F11.5 The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Subject to shareholders' approval at the AGM, the record date for the proposed final dividend is to be advised.

F12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

Not applicable.

F13. If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

There were no IPT of $100,000 and above for the current financial year reported on. The Group does not have a shareholders' mandate for IPTs.

F14. Breakdown of Group's revenue and profit after tax for first half year and second half year

	FY2026 S$'000	FY2025 S$'000	Increase/ (Decrease) %
Sales reported for first half year	119,851	83,069	44
Operating profit after tax for first half year	10,515	6,591	60
Sales reported for second half year	164,147	95,374	72
Operating profit after tax for second half year	12,135	5,953	104

F15. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	FY2026 S$'000	FY2025 S$'000
Interim	–	–
Final	2,998 #	1,499
Total	**2,998**	**1,499**

 # The proposed final dividend of approximately $3.0 million is subject to the approval of shareholders at the forthcoming Annual General Meeting of the Company to be held in October 2026.

F16. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704 (10)

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Macvis Teo	41	Daughter of Teo Boon Leng, Managing Director of the Company	General Manager since September 2023. She is responsible in overseeing the overall business and operational matters in relation to the Group's Financial Services segment. The scope of work includes planning, implementing and integrating strategic business development plans, administration, corporate governance and communication.	None

F17. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company has procured undertakings from all its directors and executive officers as set out in Appendix 7H under Rule 720(1).

F18. Disclosures on Acquisition and Realisation of Shares pursuant to Catalist Rule 706A

The Company has incorporated the following subsidiaries during FY2026 and up to date of this announcement. Save as disclosed, there were no other acquisition or disposal of shares in subsidiaries, associated companies of the Company or in any company which became or ceased to be a subsidiary or an associated company (as the case may be) resulting from such acquisition or disposal, as required by Rule 706A.

Name of Entity	Nature of Transaction	Issued Share Capital (S$)
Top Cash Wealth Pte Ltd	Incorporation	2,000,000
Top Cash Capital Pte Ltd	Incorporation	2,000,000

BY ORDER OF THE BOARD

Taka Jewellery Holdings Limited

Teo Boon Leng	**Ang Kah Leong**
Managing Director	Executive Director

28 August 2026