

**TAKA JEWELLERY HOLDINGS LIMITED**

Company Registration No. 201526542C

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**Unaudited Condensed Interim Financial Statement**

**For the Second Half Year ("2H 2025") and Full Year Ended 30 June 2025**

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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**TAKA JEWELLERY HOLDINGS LIMITED**

Company Registration No. 201526542C

**Unaudited Condensed Interim Financial Statement**
**For the Second Half Year ("2H 2025") and Full Year Ended 30 June 2025**
**A. Condensed interim consolidated statement of comprehensive income**

	Group			Group		
	Unaudited	Unaudited	Change	FY 2025 Unaudited	FY 2024 Audited	Change
	6 months ended 30 June 2025 S\$'000	6 months ended 30 June 2024 S\$'000	%	12 months ended 30 June 2025 S\$'000	12 months ended 30 June 2024 S\$'000	%
<b>Revenue</b>	95,374	76,176	25	178,443	146,756	22
Cost of sales	(67,636)	(53,867)	26	(125,691)	(104,104)	21
<b>Gross profit</b>	<u>27,738</u>	<u>22,309</u>	24	<u>52,752</u>	<u>42,652</u>	24
Other operating income	1,040	229	354	1,208	317	281
Selling and distribution expenses	(14,266)	(11,367)	26	(26,704)	(21,253)	26
Administrative expenses	(4,035)	(3,929)	3	(7,179)	(6,723)	7
Other operating expenses	(46)	(245)	(81)	(54)	(559)	(90)
Impairment loss on trade receivables, net	(929)	(714)	30	(1,329)	(646)	106
Share of (loss)/ profit of associate	(655)	407	Nm	(636)	549	Nm
Finance costs	(1,517)	(1,348)	13	(2,985)	(2,731)	9
<b>Profit before tax</b>	<u>7,330</u>	<u>5,342</u>	37	<u>15,073</u>	<u>11,606</u>	30
Income tax expense	(1,377)	(421)	227	(2,529)	(1,287)	97
<b>Profit after tax</b>	<u>5,953</u>	<u>4,921</u>	21	<u>12,544</u>	<u>10,319</u>	22
<b>Other comprehensive income</b>						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Foreign currency translation	(83)	24	Nm	(172)	(12)	NM
<b>Total comprehensive income for the period/ year</b>	<u>5,870</u>	<u>4,945</u>	19	<u>12,372</u>	<u>10,307</u>	20
<b>Profit after tax attributable to:</b>						
Owners of the Company	5,955	4,922	21	12,544	10,321	22
Non-controlling interests	(2)	(1)	100	—	(2)	(100)
	<u>5,953</u>	<u>4,921</u>	21	<u>12,544</u>	<u>10,319</u>	22
<b>Total comprehensive income for the period attributable to</b>						
Owners of the Company	5,872	4,946	19	12,372	10,309	20
Non-controlling interests	(2)	(1)	100	—	(2)	(100)
	<u>5,870</u>	<u>4,945</u>	19	<u>12,372</u>	<u>10,307</u>	20
<b>Earnings per share attribute to owners of the company (cents per share)</b>						
Basic and Diluted	<u>1.06</u>	<u>0.88</u>		<u>2.24</u>	<u>1.84</u>	

Nm – not meaningful

**B. Condensed interim consolidated statement of financial position**

	<b>Group</b>		<b>Company</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<b><u>ASSETS</u></b>				
<b>Non-current assets</b>				
Investment in subsidiaries	—	—	82,276	82,076
Investment in associate	3,809	8,445	—	—
Right of use assets	8,796	8,887	—	—
Property, plant and equipment	14,704	9,488	—	—
Trademarks	—	—	—	—
Other receivables	1,134	1,208	—	—
Deferred tax assets	410	325	—	—
	<b>28,853</b>	<b>28,353</b>	<b>82,276</b>	<b>82,076</b>
<b>Current assets</b>				
Inventories	130,539	109,272	—	—
Trade and other receivables	77,626	61,911	13,040	15,114
Prepayments	122	100	—	—
Cash and bank balances	15,035	12,709	1,199	810
	<b>223,322</b>	<b>183,992</b>	<b>14,239</b>	<b>15,924</b>
Total assets	<b>252,175</b>	<b>212,345</b>	<b>96,515</b>	<b>98,000</b>
<b><u>LIABILITIES</u></b>				
<b>Current liabilities</b>				
Bank borrowings	49,495	34,769	—	—
Bullion loans	4,775	4,045	—	—
Trade and other payables	26,851	24,307	38	72
Lease liabilities	4,675	4,824	—	—
Income tax payable	2,679	1,461	—	—
	<b>88,475</b>	<b>69,406</b>	<b>38</b>	<b>72</b>
<b>NET CURRENT ASSETS</b>	<b>134,847</b>	<b>114,586</b>	<b>14,201</b>	<b>15,852</b>
<b>Non-current liabilities</b>				
Bank borrowings	18,304	9,141	—	—
Lease liabilities	3,890	3,755	—	—
Deferred tax liabilities	74	—	—	—
Provision for reinstatement	261	243	—	—
	<b>22,529</b>	<b>13,139</b>	<b>—</b>	<b>—</b>
Total liabilities	<b>111,004</b>	<b>82,545</b>	<b>38</b>	<b>72</b>
<b>NET ASSETS</b>	<b>141,171</b>	<b>129,800</b>	<b>96,477</b>	<b>97,928</b>

**B. Condensed interim consolidated statement of financial position (cont'd)**

	<b>Group</b>		<b>Company</b>	
	<b>30.06.2025 Unaudited S\$'000</b>	<b>30.06.2024 Audited S\$'000</b>	<b>30.06.2025 Unaudited S\$'000</b>	<b>30.06.2024 Audited S\$'000</b>
<b>Equity attributable to owners of the Company</b>				
Share capital	96,719	96,719	96,719	96,719
Merger reserve	(64,502)	(64,502)	—	—
Treasury shares	(698)	(698)	(698)	(698)
Translation reserve	534	706	—	—
Retained earnings	109,120	97,577	456	1,907
<b>Equity attributable to equity holders</b>	<b>141,173</b>	<b>129,802</b>	<b>96,477</b>	<b>97,928</b>
<b>Non-controlling interest</b>	<b>(2)</b>	<b>(2)</b>	<b>—</b>	<b>—</b>
<b>Total Equity</b>	<b>141,171</b>	<b>129,800</b>	<b>96,477</b>	<b>97,928</b>

**C. Condensed interim consolidated statement of cash flows**

	Group Unaudited FY 2025 S\$'000	Group Audited FY 2024 S\$'000
<b>Operating activities</b>		
Profit before tax	15,073	11,606
Adjustments for:		
Depreciation of property, plant & equipment	1,038	790
Depreciation of right-of-use assets	4,594	4,018
Amortisation of trademark	–	105
Finance costs	2,985	2,731
Share of loss/ (profit) of associate	636	(549)
Impairment loss on trade receivables, net	1,329	646
Fair value (gain)/ loss on bullion loans	(13)	187
Bad debt written off	55	79
Loss on disposal of property, plant and equipment	–	8
Unrealised exchange (gain)/ loss	(50)	29
<b>Operating cash flows before movements in working capital</b>	<b>25,647</b>	<b>19,650</b>
Increase in trade and other receivables and prepayments	(17,047)	(11,408)
Increase in inventories	(21,267)	(4,263)
Increase in trade and other payables	2,691	606
Cash generated (used in)/ from operations	(9,976)	4,585
Income tax paid, net	(1,322)	(1,815)
<b>Net cash (used in)/ generated from operating activities</b>	<b>(11,298)</b>	<b>2,770</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment	(6,215)	(888)
Dividend received from associate	4,000	–
<b>Net cash used in investing activities</b>	<b>(2,215)</b>	<b>(888)</b>
<b>Financing activities</b>		
Proceeds from bank borrowings	32,540	21,001
Repayment of bank borrowings	(9,811)	(15,882)
New bullion loans	51,141	30,718
Repayment of bullion loans	(50,398)	(30,588)
Increase in bills payables	1,160	1,190
Repayment of finance lease obligations	(4,566)	(3,922)
New pledged fixed deposits with banks	(94)	(202)
Dividend paid	(1,001)	–
Interest paid	(2,985)	(2,731)
<b>Net cash generated from/ (used in) financing activities</b>	<b>15,986</b>	<b>(416)</b>
Net increase in cash and cash equivalents	2,473	1,466
Net effect of exchange rates changes on the cash balance held in foreign currencies	(241)	33
Cash and cash equivalents at beginning of the financial year	9,888	8,389
<b>Cash and cash equivalents at end of the financial year</b>	<b>12,120</b>	<b>9,888</b>

**Note to statement of cash flows:**

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following amounts:

Cash and bank balances	15,035	12,709
Fixed deposits pledged with banks	(2,915)	(2,821)
<b>Cash and cash equivalents</b>	<b>12,120</b>	<b>9,888</b>

**D. Condensed interim consolidated statement of changes in equity**

	Share capital	Merger reserve	Treasury shares	Foreign currency translation reserve	Retained earnings	Non-controlling interest	Total equity
<b>Group (Unaudited)</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<b>As at 1 July 2024</b>	<b>96,719</b>	<b>(64,502)</b>	<b>(698)</b>	<b>706</b>	<b>97,577</b>	<b>(2)</b>	<b>129,800</b>
Profit for the financial year	–	–	–	–	12,544	–	12,544
<b>Other comprehensive loss</b>							
Foreign currency translation	–	–	–	(172)	–	–	(172)
Total comprehensive income	–	–	–	(172)	12,544	–	12,372
<b>Distributions to owners</b>							
Dividend paid	–	–	–	–	(1,001)	–	(1,001)
Total transactions with owners in their capacity as owners	–	–	–	–	(1,001)	–	(1,001)
<b>As at 30 June 2025</b>	<b>96,719</b>	<b>(64,502)</b>	<b>(698)</b>	<b>534</b>	<b>109,120</b>	<b>(2)</b>	<b>141,171</b>
	Share capital	Merger reserve	Treasury shares	Foreign currency translation reserve	Retained earnings	Non-controlling interest	Total equity
<b>Group (Audited)</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<b>As at 1 July 2023</b>	<b>96,719</b>	<b>(64,502)</b>	<b>(698)</b>	<b>718</b>	<b>87,256</b>	<b>–</b>	<b>119,493</b>
Profit for the financial year	–	–	–	–	10,321	(2)	10,319
<b>Other comprehensive income</b>							
Foreign currency translation	–	–	–	(12)	–	–	(12)
Total comprehensive income	–	–	–	(12)	10,321	(2)	10,307
<b>As at 30 June 2024</b>	<b>96,719</b>	<b>(64,502)</b>	<b>(698)</b>	<b>706</b>	<b>97,577</b>	<b>(2)</b>	<b>129,800</b>

**D. Condensed interim consolidated statement of changes in equity (cont'd)**

<b>Company (Unaudited)</b>	<b>Share capital S\$'000</b>	<b>Treasury shares S\$'000</b>	<b>Retained earnings S\$'000</b>	<b>Total equity S\$'000</b>
Balance as at 1 July 2024	96,719	(698)	1,907	97,928
Profit for the financial year	–	–	(450)	(450)
<b>Total comprehensive income</b>	–	–	1,457	97,478
<b>Distributions to owners</b>				
Dividend paid	–	–	(1,001)	(1,001)
Total transactions with owners in their capacity as owners	–	–	(1,001)	(1,001)
<b>Balance as at 30 June 2025</b>	<b>96,719</b>	<b>(698)</b>	<b>456</b>	<b>96,477</b>

<b>Company (Audited)</b>	<b>Share capital S\$'000</b>	<b>Treasury shares S\$'000</b>	<b>Retained earnings S\$'000</b>	<b>Total equity S\$'000</b>
Balance as at 1 July 2023	96,719	(698)	386	96,407
Profit for the financial year	–	–	1,521	1,521
<b>Total comprehensive income</b>	–	–	1,521	1,521
<b>Balance as at 30 June 2024</b>	<b>96,719</b>	<b>(698)</b>	<b>1,907</b>	<b>97,928</b>

## **E. Notes to the condensed interim consolidated financial statements**

### **E1. Corporate Information**

Taka Jewellery Holdings Limited (the “**Company**”) is incorporated in the Republic of Singapore. These condensed interim financial statements as at and for the full year ended 30 June 2025 (“**FY2025**”) comprise the Company and its subsidiaries (collectively, the “**Group**”). The principal activity of the Company is that of investment holding. The principal activities of the Company’s subsidiaries are those relating to wholesale and retail of jewellery, pawn broking and secured moneylending.

### **E2. Basis of preparation**

#### **E2.1 Statement of compliance**

The condensed interim financial statements for the six months and twelve months ended 30 June 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) (“**SFRS(I)**”) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and the performance of the Group since the last annual financial statements for the year ended 30 June 2024. Other than the adoption of the amended standards as set out in Note E3, there were no changes in accounting policies and methods of computation adopted in the financial statements for the current reporting period and year as compared to the most recent audited annual financial statements for the year ended 30 June 2024, which were in accordance with SFRS(I)s.

#### **E2.2 Basis of measurement**

The condensed interim financial statements have been prepared on the historical cost basis except as otherwise described in the notes below. The condensed interim financial statements have been prepared on a going concern basis, since the directors have verified that there are no financial, operating or other types of indicators that might cast significant doubt upon the Group’s ability to meet its obligations in the foreseeable future and particularly within the 12 months from the end of the reporting period and year.

#### **E2.3 Functional and presentation currencies**

The condensed interim financial statements are presented in Singapore dollars, which is the Company’s functional currency.

#### **E2.4 Uses of estimates and judgements**

The preparation of the Group’s condensed interim consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period and year. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods. Management is of the opinion that there is no significant judgement made in applying accounting policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

##### **E2.4.1 Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period and year are discussed below. The Group based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

###### **E2.4.1.1 Allowance for impairment of trade receivables**

The Group uses a provision matrix to calculate ECLs for its trade receivables from exhibition jewellery sales. The provision matrix is based on the Group’s evaluation of collectability, analysis of historical observed default rates and aging analysis of trade receivables. The Group will calibrate the matrix to adjust for forward-looking factors specifically to the debtors and economic factors that may affect the recoverability of the trade receivables. At each reporting date, the historical observed default rates are updated and changes in the forward-looking factors are analysed.

## **E2.4 Uses of estimates and judgements (cont'd)**

### **E2.4.1 Key sources of estimation uncertainty (cont'd)**

#### **E2.4.1.1 Allowance for impairment of trade receivables (cont'd)**

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

In assessing the ultimate realisation of the trade receivables, the Group also considers the current creditworthiness and past collection history of its customers. If the financial conditions of the customers were to deteriorate, resulting in an impairment of their ability to make payments, additional specific allowances may be required.

#### **E2.4.1.2 Allowance for inventory obsolescence**

The Group assesses periodically the allowance for inventories to record inventories at the lower of cost and net realisable value. When inventories are deemed obsolete or when the net realisable value falls below cost, the amount of obsolete inventories or fall in value is recognised as an allowance for inventories. To determine whether there is objective evidence of obsolescence or decline in net realisable value, the Group estimates future demand for the product and assesses prevailing market conditions and gold prices. The carrying amount of the Group's inventories at the end of the reporting period and year is disclosed in Note E9 to the financial statements.

## **E3. New and amended standards**

The Group has adopted all the new and revised standards which are effective for annual financial periods beginning on or after 1 July 2024. The adoption of these standards did not have any material effect on the financial performance or position of the Group.

## **E4. Seasonal operations**

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial year.

**E5. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

(Unaudited)  S\$'000	As at 30 June 2025					
	Wholesale and Exhibitions	Retail	Financial services	Unallocated	Elimination	Total
<b>Segment revenue :</b>						
External Sales	73,590	100,310	4,543	–	–	178,443
Intersegment sales	–	1,959	744	–	(2,703)	–
Total Revenue	73,590	102,269	5,287	–	(2,703)	178,443
<b>Results :</b>						
Segment results	16,510	6,078	2,481	–	–	25,069
Unallocated expenses (net)	–	–	–	(6,375)	–	(6,375)
Finance costs	(2)	(350)	(972)	(1,661)	–	(2,985)
Share of loss from associate	–	–	–	(636)	–	(636)
Profit before tax	16,508	5,728	1,509	(8,672)	–	15,073
Income tax expense	–	–	–	(2,529)	–	(2,529)
Profit after tax	16,508	5,728	1,509	(11,201)	–	12,544
<b>Segment assets &amp; liabilities</b>						
Segment assets	78,822	103,845	66,589	2,919	–	252,175
Segment liabilities	26,340	49,542	32,369	2,753	–	111,004
<b>Other segmental information:</b>						
Employee compensation	1,715	8,820	984	5,208	–	16,727
Impairment loss on trade receivables, net	1,191	–	138	–	–	1,329
Depreciation of property, plant & equipment	247	750	41	–	–	1,038
Depreciation of right-of-use assets	–	4,450	–	144	–	4,594
Capital expenditure	32	6,062	121	–	–	6,215
Investment in associate	–	–	–	3,810	–	3,810
Non-current assets	7,433	11,946	5,507	4,219	–	29,105

The customer profile of the Company is geographically diverse. Accordingly, further segmentation by geographical market is not meaningful.

**E5. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year. (cont'd)**

(Audited)	As at 30 June 2024					
	Wholesale and Exhibitions	Retail	Financial services	Unallocated	Elimination	Total
<b>S\$'000</b>						
<b>Segment revenue :</b>						
External Sales	59,783	83,053	3,920	–	–	146,756
Intersegment sales	–	1,662	930	–	(2,592)	–
Total Revenue	59,783	84,715	4,850	–	(2,592)	146,756
<b>Results :</b>						
Segment results	13,706	5,539	2,136	–	–	21,381
Unallocated expenses (net)	–	–	–	(7,593)	–	(7,593)
Finance costs	(2)	(302)	(814)	(1,613)	–	(2,731)
Share of profit from associates	–	–	–	549	–	549
Profit before tax	13,704	5,237	1,322	(8,657)	–	11,606
Income tax expense	–	–	–	(1,287)	–	(1,287)
Profit after tax	13,704	5,237	1,322	(9,944)	–	10,319
<b>Segment assets &amp; liabilities</b>						
Segment assets	73,883	83,528	45,354	9,580	–	212,345
Segment liabilities	29,050	26,145	25,889	1,461	–	82,545
<b>Other segmental information:</b>						
Employee compensation	1,097	7,026	863	5,644	–	14,630
Impairment loss on trade receivables, net	536	–	110	–	–	646
Depreciation of property, plant & equipment	224	509	57	–	–	790
Depreciation of right-of-use assets	–	3,872	–	146	–	4,018
Capital expenditure	226	671	17	–	–	914
Investment in associates	–	–	–	8,445	–	8,445
Non-current assets	7,433	11,550	600	8,770	–	28,353

**E6. Right of use assets**

<b>Group</b>	<b>Retail &amp; Office Premises S\$'000</b>	<b>Motor Vehicles S\$'000</b>	<b>Total S\$'000</b>
Costs:			
At 1 July 2024	25,740	1,347	27,087
Additions	2,554	–	2,554
Modification	1,999	–	1,999
Translation	(13)	–	(13)
Reclass ROUA to PPE	–	(64)	(64)
At 30 June 2025	<u>30,280</u>	<u>1,283</u>	<u>31,563</u>
Accumulated depreciation:			
At 1 July 2024	17,859	341	18,200
Charge for the year	4,466	128	4,594
Translation	(10)	–	(10)
Reclass ROUA to PPE	–	(17)	(17)
At 30 June 2025	<u>22,315</u>	<u>452</u>	<u>22,767</u>
Carrying value:			
At 30 June 2025	<u>7,965</u>	<u>831</u>	<u>8,796</u>
At 30 June 2024	<u>7,881</u>	<u>1,006</u>	<u>8,887</u>

**E7. Property, plant and equipment**

- (i) Gain on disposal of property, plant and equipment

During FY2025, the Group disposed of property, plant and equipment with a carrying amount of \$NIL (FY2024: \$8,000).

- (ii) Purchase of property, plant and equipment

During FY2025, the Group acquired property, plant and equipment of \$6,215,000 (FY2024: \$914,000).

**E8. Trademarks**

	<b>Group</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Cost</b>		
At the beginning and end of year	1,408	1,408
<b>Accumulated amortisation</b>		
At beginning of the year	1,408	1,303
Charge for the year	–	105
At end of the year	1,408	1,408
<b>Net carrying value</b>		
At end of the year	–	–

Trademarks relate to the “Taka Jewellery” trademarks.

The amortisation of trademarks is included in the “Other operating expense” line item in profit or loss.

**E9. Inventories**

	<b>Group</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Balance sheet:</b>		
Finished goods and goods for resale	97,343	78,296
Raw materials	33,196	30,976
Total inventories	130,539	109,272
<b>Consolidated statement of comprehensive income:</b>		
Inventories recognised as an expense in cost of sales	125,691	104,104

## E10. Trade and other receivables

	Group		Company	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	S\$'000	S\$'000	S\$'000	S\$'000
<b>Non-current</b>				
Rental deposits	1,134	1,208	–	–
<b>Current</b>				
Trade receivables:				
Third parties	75,902	60,655	–	–
Other receivables:				
Third parties	146	67	–	1
Deposits	774	474	–	–
Advances to suppliers	804	715	–	–
Amount due from subsidiary	–	–	13,040	15,113
	1,724	1,256	13,040	15,114
Total current receivables	77,626	61,911	13,040	15,114
Total trade and other receivables	78,760	63,119	13,040	15,114

Trade receivables are non-interest bearing and are generally on 30 to 180 days terms. They are recognized at their original invoice amounts which represent their fair values on initial recognition.

Included in the trade receivables are pawnshop loans and secured lending receivables which bear interest ranging from 0.70% to 1.50% (2024: 0.70% to 1.50%) per month and are secured by assets of the borrowers. These trade receivables have remaining maturities ranging between 2 to 12 months (2024: 2 to 12 months).

The amount due from subsidiary is unsecured, interest-free and repayable on demand.

Trade and other receivables denominated in foreign currencies at the end of the financial year are as follows:

	Group	
	30.06.2025	30.06.2024
	S\$'000	S\$'000
United States Dollars	21,309	22,348
Hong Kong Dollars	695	636

### Expected credit losses

Movements in allowance for expected credit losses of trade receivables based on lifetime ECL are as follows:

	Lifetime ECL - credit-impaired		Lifetime ECL - not credit-impaired	Total
	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 July 2023	7,396	1,328		8,724
Charged for the year	1,819	6		1,825
Write back	(873)	(306)		(1,179)
Write off	(636)	–		(636)
Foreign exchange gain	16	–		16
Balance as at 30 June 2024	7,722	1,028		8,750
Charged for the year	2,089	402		2,491
Write back	(294)	(868)		(1,162)
Write off	(2,869)	–		(2,869)
Foreign exchange gain	(371)	(13)		(384)
Balance as at 30 June 2025	6,277	549		6,826

## E11. Loans and borrowings

	Group	
	30.06.2025	30.06.2024
	S\$'000	S\$'000
<b>Current</b>		
Bills payable	2,350	1,190
Revolving loans	38,250	26,550
Floating rate term loans	8,291	4,498
Fixed rate term loans	604	2,531
	49,495	34,769
<b>Non-current</b>		
Floating rate term loans	18,304	8,537
Fixed rate term loans	—	604
	18,304	9,141
<b>Total loans and borrowings</b>	<b>67,799</b>	<b>43,910</b>

### *Bills payable, revolving loans, floating rate term loans and fixed rate term loans*

Bills payable bears interest at rates ranging from 3.03% to 3.64% (30 June 2024: 5.14%) per annum and are repayable within 120 days. Bills payable is denominated in Singapore Dollars.

Revolving loans bear interest at rates ranging from 3.40% to 5.42% (30 June 2024: 4.87% to 5.57%) per annum. The revolving loans are due for repayment within the next one month from the end of the reporting year.

Floating rate term loans bear interest at rates ranging from 3.38% to 6.06% (30 June 2024: 4.79% to 6.28%) per annum. The loans mature between 1 and 19 years (30 June 2024: 1 to 19 years) as at 30 June 2025. Floating rate term loans amounting to \$7,739,000 (30 June 2024: \$4,138,000) are secured by first mortgage over leasehold properties owned by the Group.

Fixed rate term loans bear interest at rate at 2.24% to 3.75% (30 June 2024: 2.24% to 3.75%) per annum and are expected to be fully repaid by January 2026.

### **Aggregate amount of group's borrowings and debt securities**

#### **Amount repayable in one year or less, or on demand**

	30.06.2025 (Unaudited)		30.06.2024 (Audited)	
	Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
Amount repayable in one year or less, or on demand	30,110	19,385	20,873	13,897
Amount repayable after one year	17,381	923	8,007	1,133
	47,491	20,308	28,880	15,030

#### **Details of any collateral:**

1. Bank borrowings of \$7.74 million (30 June 2024: \$4.14 million) are secured by first mortgage over leasehold property owned by a subsidiary of the Group.
2. Term loans of \$15.35 million (30 June 2024: \$7.69 million) are secured by a subsidiary's pledge of fixed deposits amounting to about \$2.92 million (30 June 2024: \$2.82 million).
3. Short term bank loans of \$23.00 million (30 June 2024: \$16.30 million) are secured by a charged over one of the subsidiaries' current account with the bank and a fixed and floating charge on all present and future assets of the subsidiary.

## E12. Bullion Loans

Bullion loans are designated as financial liabilities at fair value through profit or loss.

The bullion loans are pegged to market bullion prices, bear interest at rate ranging from 3.20 to 5.70% (30 June 2024: 3.20%) per annum and are due for repayment within 1 to 3 months (2024: within 3 months). The carrying amount of bullion loans is \$4,775,000 as at 30 June 2025 (30 June 2024: \$4,045,000).

Bullion loans are secured by corporate guarantee from the Company.

The bullion loans are denominated in United States Dollars.

## E13. Trade and other payables

	Group		Company	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	S\$'000	S\$'000	S\$'000	S\$'000
<b>Non-current</b>				
Provision for reinstatement cost	261	243	—	—
<b>Current</b>				
Trade payables:				
Third parties	20,344	17,003	—	—
Associate	86	2,193	—	—
	20,430	19,196	—	—
Other payables:				
Third parties	2,102	1,174	4	4
Accrued expenses	4,247	3,913	34	68
Provision for reinstatement cost	72	24	—	—
Total current trade and other payables	26,851	24,307	38	72

Trade and other payables denominated in foreign currencies at the end of the financial year are as follows:

	Group	
	30.06.2025	30.06.2024
	S\$'000	S\$'000
United States Dollars	20,350	16,169
Hong Kong Dollars	33	664

**E14. Other operating income**

	Group			
	6 Months Ended 30 June 2025 S\$'000	6 Months Ended 30 June 2024 S\$'000	12 Months Ended 30 June 2025 S\$'000	12 Months Ended 30 June 2024 S\$'000
Government grants	34	57	100	66
Rental income	75	–	154	–
Net foreign currency exchange gain	822	–	822	–
Sundry income	109	172	132	251
	<u>1,040</u>	<u>229</u>	<u>1,208</u>	<u>317</u>

**E15. Finance Costs**

	Group			
	6 Months Ended 30 June 2025 S\$'000	6 Months Ended 30 June 2024 S\$'000	12 Months Ended 30 June 2025 S\$'000	12 Months Ended 30 June 2024 S\$'000
Interest expense on:				
Bank loans	1,149	1,070	2,231	2,201
Bill payables	35	6	115	35
Bullion loans	164	116	281	189
Lease liabilities	169	156	358	306
	<u>1,517</u>	<u>1,348</u>	<u>2,985</u>	<u>2,731</u>

**E16. Income tax expense****Major components of income expense**

The major components of income tax expense for the financial period/ year ended are:

	Group			
	6 Months Ended 30 June 2025 S\$'000	6 Months Ended 30 June 2024 S\$'000	12 Months Ended 30 June 2025 S\$'000	12 Months Ended 30 June 2024 S\$'000
<b>Statement of comprehensive income:</b>				
<i>Current income tax</i>				
Current period/ year	1,457	778	2,698	1,656
Over provision in previous periods/ years	(96)	(232)	(171)	(244)
<i>Deferred income tax</i>				
Current period/ year	14	32	–	32
Under/ (over) provision in previous periods/ years	2	(157)	2	(157)
	<u>1,377</u>	<u>421</u>	<u>2,529</u>	<u>1,287</u>

**E17. Related party transactions****Significant related party transactions**

	<b>Group</b>	
	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>S\$'000</b>	<b>S\$'000</b>
Sale of goods to associate	(38)	(1,179)
Purchase of goods from associate	3,565	10,958
Dividend income received from associate	4,000	—

**E18. Notes to condensed interim consolidated statement of profit or loss and other comprehensive Income**

Profit before income tax is arrived after (charging)/ crediting the following:

	<b>Group</b>			
	<b>6 months ended</b>	<b>6 months ended</b>	<b>12 months ended</b>	<b>12 months ended</b>
	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
Depreciation of right-of-use assets	(2,056)	(2,056)	(4,594)	(4,018)
Depreciation of property, plant and equipment	(489)	(431)	(1,038)	(790)
Amortisation of trademark	—	(34)	—	(105)
Impairment loss on trade receivables, net	(730)	(714)	(1,329)	(646)
Bad debts written off	(23)	(30)	(55)	(79)
Fair value gain/ (loss) on bullion loans designated as financial liabilities at fair value through profit or loss, net	1,213	(24)	13	(187)
Net foreign currency exchange gain/ (loss)	797	(550)	822	(365)

- E19. Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

Group and Company	Number of ordinary shares		Amount	
	Issued share capital	Treasury shares	Share capital (S\$'000)	Treasury shares (S\$'000)
As at 30 June 2025	559,406,000	6,100,000	96,021	698
As at 30 June 2024	559,406,000	6,100,000	96,021	698

The Company did not have any subsidiary holding, outstanding options or convertibles as at 30 June 2025 and 30 June 2024.

	30.06.2025	30.06.2024
Number of issued shares held as treasury shares	6,100,000	6,100,000
Number of issued shares held as subsidiary holdings	—	—
Total number of issued shares excluding treasury shares and subsidiary holdings	559,406,000	559,406,000

Accordingly, the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding is 1.1% as at 30 June 2025 and 30 June 2024 respectively.

**To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year**

	30.06.2025	30.06.2024
Total number of issued shares excluding treasury shares	559,406,000	559,406,000

**E20. Subsequent events**

There are no material subsequent events from 1 July 2025 up to the date of these interim financial statements.

**F. Other information required by appendix 7C of Catalist Rules.**

**F1. A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable. There were no sales, transfers, cancellations and/or use of treasury shares during the financial period reported on.

**F2. A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable. There were no sales, transfers, cancellations and/or use of subsidiary holdings during and as at the end of the current financial period reported on.

**F3. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice**

The figures have not been audited or reviewed by the Company's auditors.

**F4. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter)**

Not applicable.

**F4.1 Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter) where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:**

- (a) Updates on the efforts taken to resolve each outstanding audit issue.
- (b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed. This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable. The Group's latest financial statements are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

**F5. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has consistently applied the same accounting policies and methods of computation in the Group's financial statements for the current financial year ended 30 June 2025 as those of the audited financial statements for the financial year ended 30 June 2024.

- F6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group			
	Unaudited 6 months ended 30 June 2025	Audited 6 months ended 30 June 2024	Unaudited 12 months ended 30 June 2025	Audited 12 months ended 30 June 2024
Profit attributable to owners of the Company (S\$'000)	5,955	4,922	12,544	10,321
Weighted average number of ordinary shares for the purposes of basic earnings per share and diluted earnings per share (S\$'000)	559,406	559,406	559,406	559,406
Basic and diluted earnings per share (Singapore cents) <sup>1</sup>	1.06	0.88	2.24	1.84

Note:

<sup>1</sup>The basic and diluted earnings per share are the same as there were no potential dilutive ordinary shares existing during the financial year.

- F7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) Current financial period reported on; and (b) Immediately preceding financial year.**

	GROUP		COMPANY	
	30.06.2025 Unaudited	30.06.2024 Audited	30.06.2025 Unaudited	30.06.2024 Audited
Net asset value per ordinary share (Singapore cents)	25.24	23.20	17.25	17.51
Number of issued shares (excluding treasury shares) ('000)	559,406	559,406	559,406	559,406

The net asset value per ordinary share of the Group and the Company as at 30 June 2025 were calculated based on the total issued number of ordinary shares (excluding treasury shares) of 559,406,000 (30 June 2024: 559,406,000).

**F8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

**Review of the Income Statement of the Group**

**Revenue**

	<b>GROUP</b>		
	<b>FY 2025</b>	<b>FY 2024</b>	<b>Change</b>
	<b>12 months</b>	<b>12 months</b>	
	<b>(Unaudited)</b>	<b>(Audited)</b>	
	<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>
Retail business	100,310	83,053	20.8
Financial Services	4,543	3,920	15.9
Wholesale and exhibition business	73,590	59,783	23.1
<b>Total</b>	<b>178,443</b>	<b>146,756</b>	<b>21.6</b>

The Group recorded an increase in revenue by 21.6% from \$146.8 million in FY2024 to \$178.4 million in FY2025. The higher revenue was mainly attributed to higher revenue across the three business segments.

The retail business saw an increase of \$17.3 million or 20.8% from \$83.1 million in FY2024 to \$100.3 million in FY2025, mainly due to the growth in the number of operating outlets and improvement in e-commerce sales.

The financial services business increased by \$0.6 million or 15.9% from \$3.9 million in FY2024 to \$4.5 million in FY2025, mainly due to increased income from the pawn broking business.

The wholesale and exhibition business increased by \$13.8 million or 23.1% from \$59.8 million in FY2024 to \$73.6 million in FY2025, driven by improved performance in exhibition shows.

**Gross profit and gross profit margin**

Gross profit increased by 23.7% from \$42.7 million to \$52.8 million in FY2025 in response to the improved revenue. Gross profit margin remained stable at 29.6% in FY2025, compared to 29.1% in FY2024.

**Other operating income**

Other operating income was \$1.2 million in FY2025 as compared to \$0.3 million in FY2024, an increase of \$0.9 million mainly attributable to the unrealised foreign currency gain and rental income received in FY2025 which was absent in FY2024.

**Selling and distribution expenses**

Selling and distribution expenses increased by approximately \$5.5 million, or 25.6% to \$26.7 million in FY2025. This increase was driven by higher sales, increased staff costs and commissions, as well as expenses associated with the expansion of operating outlets.

**Administrative expenses**

Administrative expenses comprise mainly employee benefits expense, depreciation expenses, legal and professional fees and miscellaneous expenses. The increase in administrative expenses from \$6.7 million, or 6.8% in FY2024 to \$7.2 million in FY2025, primarily due to higher manpower costs, reflecting the Group's increased revenue and business activities.

## **Review of the Income Statement of the Group (cont'd)**

### **Other operating expenses**

Other operating expenses was \$0.05 million in FY2025 as compared to \$0.6 million in FY2024, an decrease of \$0.5 million, or 90%. The decrease was mainly attributable to foreign exchange losses of \$0.4 million recorded in FY2024, compared to a foreign exchange gain of \$0.8 million recognised under other operating income in FY2025.

### **Impairment loss on trade receivables, net**

An impairment loss on trade receivable of \$1.3 million in FY2025 was mainly attributable to higher expected credit losses provisions for overdue overseas receivables, reflecting the increase in overseas business activities.

### **Share of loss of associate**

The Group registered share of loss of associate of \$0.6 million in FY2025 which relates to the financial performance of the Group's investment in 50%-owned Globe Diamonds Singapore Pte Ltd.

### **Finance costs**

Finance costs increased by approximately \$0.3 million or 9% to \$3.0 million in FY2025. This increase was mainly due to higher utilisation of bank credit facilities.

### **Profit before tax**

As a result, the Group registered a profit before tax of \$15.1 million for FY2025 which represents a 30% increase from \$11.6 million profit in FY2024.

### **Income tax expense**

The Group recorded income tax expense of \$2.5 million in FY2025, an increase of \$1.2 million or 97% as compared to \$1.3 million in FY2024.

## **Review of the Financial Position of the Group**

### **Non-current assets**

Non-current assets increased by approximately \$0.5 million or 1.8% from \$28.4 million as at 30 June 2024 to \$28.9 million as at 30 June 2025. This was mainly due to the acquisition of a freehold property, partially offset by a decrease in investment in associate as a result of dividend payouts and losses incurred by the associate during the financial year ended 30 June 2025.

### **Current assets**

Current assets increased by approximately \$39.3 million or 21.4% from \$184.0 million as at 30 June 2024 to \$223.3 million as at 30 June 2025. This was attributable to the increase in inventories of \$21.3 million primarily driven by the expansion of retail outlets and the increase in the value of new replacement stock resulting from rising gold prices, increase in trade and other receivables of \$15.7 million mainly from financial services due to the increase level of activities and increase of cash and cash equivalents of \$2.3 million.

### **Current liabilities**

Current liabilities increased by approximately \$19.1 million or 27.5% from \$69.4 million as at 30 June 2024 to \$88.5 million as at 30 June 2025 mainly due to the increase in short-term bank borrowings of \$14.7 million, increase in bullion loans of \$0.7 million, increase in trade and other payables of \$2.5 million and increase in income tax payable of \$1.2 million.

### **Non-current liabilities**

Non-current liabilities increased by \$9.4 million or 71.5% from \$13.1 million as at 30 June 2024 to \$22.5 million as at 30 June 2025 mainly due to the increase of bank borrowings of \$9.2 million.

### **Working capital**

The Group has a positive working capital of \$134.8 million as at 30 June 2025 as compared to \$114.6 million as at 30 June 2024.

## **Review of the Cash Flow Statement of the Group**

The Group's cash and cash equivalents position increased by \$2.2 million to \$12.1 million as at 30 June 2025 as compared to \$9.9 million as at 30 June 2024.

### **Net cash from operating activities**

In FY2025, the Group recorded a net cash used in operating activities of \$11.3 million which was a net result of operating cash flow before working capital changes of \$25.6 million, adjusted for working capital outflow of \$35.6 million. The net working capital outflow was mainly due to the following: (a) Increase in trade and other receivables and prepayment of \$17.0 million; (b) Increase in inventories of \$21.3 million; and (c) Increase in trade and other payables of \$2.7 million.

### **Net cash used in investing activities**

The net cash flow used in investing activities was \$2.2 million in FY2025, which included the purchase of property, plant, and equipment amounting to \$6.2 million. This was partially offset by a \$4.0 million dividend received from an associate company.

### **Net cash generated from financing activities**

Net cash generated from financing activities amounted to \$16.0 million in FY2025 mainly attributable to net proceed from bank borrowings, bullion loans and bills payables of \$22.7 million, \$0.7 million and \$1.2 million, respectively. This was partially offset by repayments of lease liabilities, dividends, and interest amounting to \$4.6 million, \$1.0 million, and \$3.0 million, respectively.

## **F9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

No forecast or prospect statement has been previously issued.

## **F10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The global economy and consumer markets continue to face challenges such as currency and gold price volatility, as well as heightened geopolitical tensions that are disrupting global trade flows, supply chains, and consumer sentiment. These uncertainties have impacted raw material and operating costs for the jewellery industry. In response, the Group is carefully managing costs and risks to improve operational efficiency and safeguard profitability. Despite these challenges, the Group remains optimistic and aims to sustain performance through market share retention and topline growth, focusing on brand positioning, product innovation, and strong customer relationships.

In FY2025, the Group delivered improved financial results. A key part of its strategy is expanding its retail network across Singapore to boost market presence. This expansion has been carefully planned for sustainable growth and enhancement of customer engagement, while adapting to changing market conditions.

The Group's ongoing success in overseas exhibition shows also contributed significantly to its performance, strengthening its presence in global markets.

By focusing on operational improvements, prudent risk management, adaptability in responding to geopolitical and market developments, the Group is well-positioned to execute its expansion and long-term growth plans.

**F11. Dividend**

If a decision regarding dividend has been made: -

**F11.1 Whether an interim (final) ordinary dividend has been declared (recommended); and****F11.2.1 Amount per share (cents)**

Final dividend of 0.268 Singapore cents one tier tax exempt dividend per ordinary share has been proposed for the financial year ended 30 June 2025.

**F11.2.2 Previous corresponding period (cents)**

Name of Dividend	Ordinary cash dividend
Dividend Type	Final
Dividend Amount per Share	0.179 Singapore cent per Share
Tax Rate	Tax exempt one-tier

**F11.3 Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

The proposed final dividend is tax exempt one-tier.

**F11.4 The date the dividend is payable.**

Subject to shareholders' approval at the forthcoming annual general meeting, the payment date for the proposed final dividend is to be advised.

**F11.5 The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.**

Subject to shareholders' approval at the AGM, the record date for the proposed final dividend is to be advised.

**F12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.**

Not applicable.

**F13. If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

There were no IPT of \$100,000 and above for the current financial year reported on. The Group does not have a general mandate from shareholders for IPTs.

**F14. Breakdown of Group's revenue and profit after tax for first half year and second half year**

	<b>FY 2025 S\$'000</b>	<b>FY 2024 S\$'000</b>	<b>Increase/ (Decrease) %</b>
Sales reported from 1 July to 31 December 2024 (first half)	83,069	70,580	18
Operating profit after tax reported from 1 July to 31 December 2024 (first half)	6,591	5,398	22
Sales reported from 1 January to 30 June 2025 (second half)	95,374	76,176	25
Operating profit after tax reported 1 January to 30 June 2025 (second half)	5,953	4,921	21

- F15. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

	<b>FY 2025 S\$'000</b>	<b>FY 2024 S\$'000</b>
<b>Interim</b>	-	-
<b>Final</b>	1,500 #	1,001
<b>Total</b>	<b>1,500</b>	<b>1,001</b>

*# The proposed final dividend of S\$1.5 million is subject to the approval of shareholders at the forthcoming annual general meeting of the Company to be held in October 2025.*

- F16. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704 (10)**

<b>Name</b>	<b>Age</b>	<b>Family relationship with any director, CEO and/or substantial shareholder</b>	<b>Current position and duties, and the year the position was first held</b>	<b>Details of changes in duties and position held, if any, during the year</b>
Macvis Teo	40	Daughter of Teo Boon Leng, Managing Director of the Company	General Manager since September 2023.  She is responsible in overseeing the overall business and operational matters in relation to the Group's Financial Services segment. The scope of work includes planning, implementing and integrating strategic business development plans, administration, corporate governance and communication.	None

- F17. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H under Rule 720(1))**

The Company confirms that it has procured undertakings from all its directors and executive officers in the prescribed format.

- F18. Disclosures on Acquisition and Realisation of Shares pursuant to Catalist Rule 706A**

During FY2025, there were no acquisition or disposal of shares in subsidiaries, associated companies of the Company or in any company which became or ceased to be a subsidiary or an associated company (as the case may be) resulting from such acquisition or disposal, as required by Rule 706A.

**BY ORDER OF THE BOARD**

**Taka Jewellery Holdings Limited**

**Teo Boon Leng**  
Managing Director

**Ang Kah Leong**  
Executive Director

28 August 2025