

TA CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201105512R)

**TA CORPORATION LTD. SCRIP DIVIDEND SCHEME – DESPATCH OF
NOTICES OF ELECTION**

The Board of Directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”) refers to the announcements dated 28 January 2016, 18 March 2016 and 11 May 2016 (the “**Previous Announcements**”) in connection with its proposed scrip dividend scheme (the “**Proposed Scrip Dividend Scheme**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements. The Board wishes to announce that Notices of Election have been despatched today to all eligible persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 18 May 2016.

The Board had previously announced on 11 May 2016 that the Issue Price of each new ordinary share to be issued in relation to the application of the TA Corporation Ltd. Scrip Dividend Scheme to the first and final one-tier tax exempt dividend of 1 Singapore cent per ordinary share of the Company (the “**Dividend**”) in respect of the financial year ended 31 December 2015, approved by the Shareholders at the annual general meeting on 27 April 2016, is S\$0.23. The Issue Price represents a discount of 10% to the average of the last dealt price of the Shares on the Mainboard for each of the three (3) market days during the Price Determination Period from 4 to 6 May 2016.

Eligible Shareholders who wish to participate in the TA Corporation Ltd. Scrip Dividend Scheme must complete, sign and return the Notices of Election by 5.00 p.m. on 1 June 2016 to the Company c/o the Share Registrar, B.A.C.S Private Limited, at 8 Robinson Road, #03-00, ASO Building, Singapore 048544, or if the eligible Shareholder is a depositor, to the Company c/o CDP, at 9 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138588. Election to participate in the TA Corporation Ltd. Scrip Dividend Scheme may also be made through the CDP Phone Service no later than 8.00 p.m. on 1 June 2016. Further instructions and details may be found on the Notices of Election.

Notices of Election for participation in the TA Corporation Ltd. Scrip Dividend Scheme received after 5.00 p.m. on 1 June 2016, or after 8.00 p.m. on 1 June 2016 through the CDP Phone Service, will not be effective for the Dividend in respect of such Notices of Election and all future Qualifying Dividends. Eligible Shareholders who do not elect to participate in the TA Corporation Ltd. Scrip Dividend Scheme will receive all of their respective entitlements to the Dividend in cash.

Shareholders who have not received their Notices of Election by 24 May 2016 should notify the Company’s Share Registrar or CDP, as the case may be.

BY ORDER OF THE BOARD
TA CORPORATION LTD

Yap Ming Choo
Company Secretary

Date: 18 May 2016